



Saracen Mineral Holdings Limited

Operations resuming at Carosue Dam

ASX Limited

Market Announcements Office
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Saracen Mineral Holdings Limited ACN 009 215 347 (ASX: SAR) (the “Company” or “Saracen”) provides the following update on the recent fatality at its Carosue Dam Operations (“CDO”) in Western Australia.

After immediately suspending all operations at CDO following the incident, ore processing will resume today, with underground development and open pit mining to follow imminently.

Saracen is currently reviewing principal hazards and controls, conducting workplace inspections and audits, and developing a return to work plan to ensure stopping activities at CDO can safely resume in the coming days. In parallel, Saracen continues to work closely with the WA Department of Mines, Industry Regulation and Safety on the investigation into the incident.

The safety and wellbeing of its people is always Saracen’s first priority. The Company again expresses its deepest sympathy to the late person’s family, friends and colleagues. Saracen is working with its contract partners to ensure full support is provided to the family and to all Saracen employees and contractors.

The Company’s other operations are continuing as normal. Saracen’s FY21 production guidance remains unchanged. As stated previously, Saracen will update the production and cost outlook for each of its operations later in the current September quarter.

This announcement has been authorised for release to the ASX by Jeremy Ryan, Manager Legal / Company Secretary.

Yours faithfully

Jeremy Ryan
Company Secretary & Manager Legal
Saracen Mineral Holdings Limited

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