

## Drilling commences at Livingstone Gold Project, WA

*~6,000m RC drilling program underway*

- Drilling program will contribute towards estimation of a JORC Resource at Kingsley Prospect.
- WA Government Exploration Incentive Scheme will co-fund drilling of Stanley Deeps target.

Kingston Resources Limited (Kingston or the Company) is pleased to advise that a **~5,000m resource definition Reverse Circulation drilling program** has commenced at its 75%-owned **Livingstone Gold Project**, located 140km north-west of Meekatharra in the Bryah Basin of Western Australia.

The current drilling program has been designed from knowledge gained from the structural geological review conducted over the wider Livingstone Project, including Kingsley, in late 2019 (see ASX announcement, 5 February 2020). The aim of the program is to define shallow oxide mineralisation that will contribute towards an initial JORC compliant Mineral Resource estimation for the Kingsley Prospect. Several holes have also been designed to further test potential depth extensions to the known mineralisation.

Kingston has also been successful in securing co-funding for a further ~1,000m of deep RC drilling at the Stanley Deeps prospect (see ASX announcement, 5 February 2020), through R21 of the WA Government Exploration Incentive Scheme. This drilling will be undertaken following completion of the Resource definition program at Kingsley.

Kingston expects to be able to report initial results from the Kingsley drilling later in August.

**Kingston Resources Managing Director, Andrew Corbett said:** *"It is great to get back out on the ground advancing our projects following the COVID-19 related lockdowns and border closures in the first half of the year. The drilling program underway at Kingsley will be key to unlocking value at the broader Livingstone Project as we move towards defining a Resource at this prospect, adding to the existing 49,000oz (JORC 2004) Resource at Homestead."*

*"We are also looking forward to drilling the conceptual Stanley Deeps target, for which we have been successful in securing co-funding through R21 of the WA Government Exploration Incentive Scheme. The scheduled exploration program at Livingstone will run concurrently with ongoing mining studies at the flagship 3.2Moz Misima Gold Project in Papua New Guinea, where PFS work continues to advance."*



ASX: KSN  
Shares on Issue: 230M  
Market Cap: A\$48M  
Cash: A\$2.0M (31 Mar 2020)



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Figure 1: Drilling underway at the Kingsley Prospect.

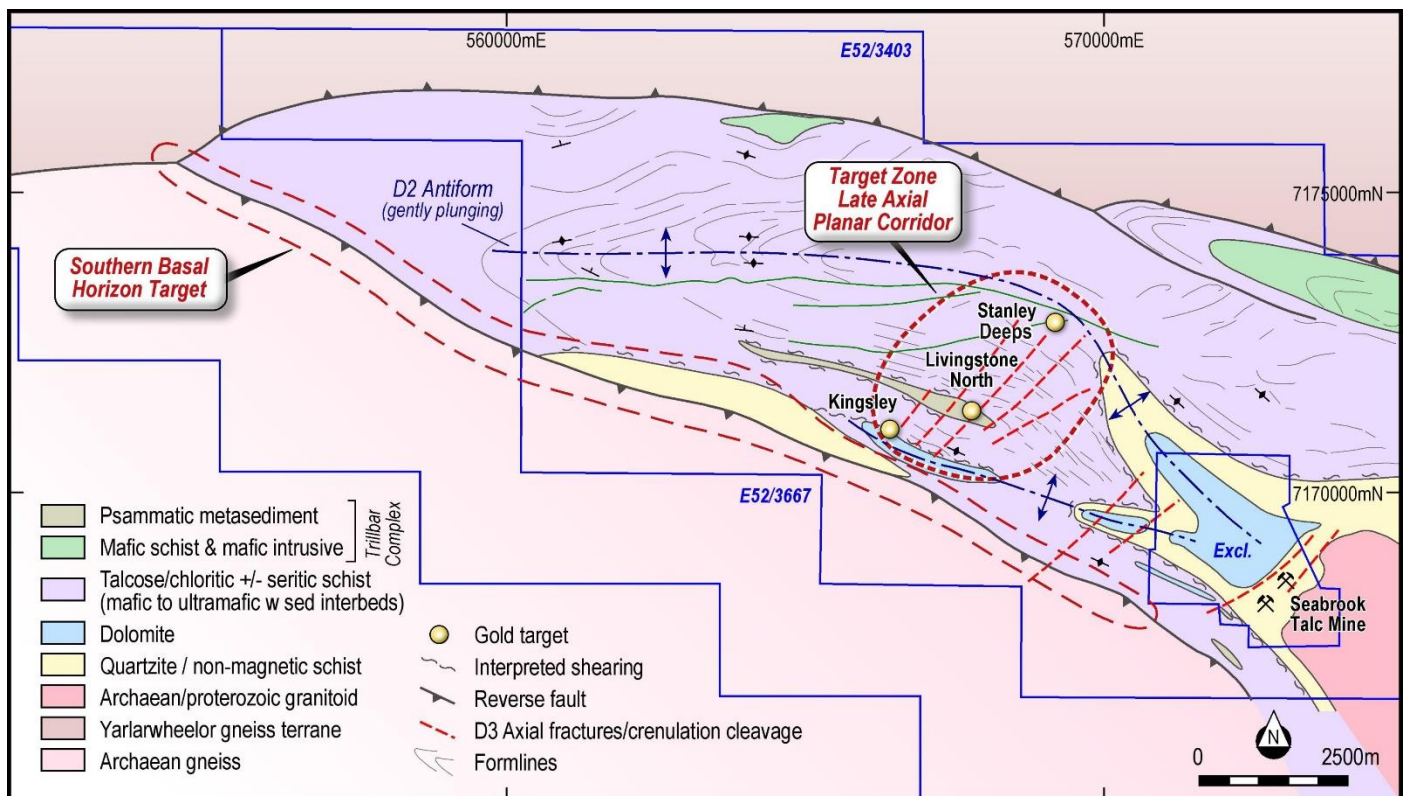


Figure 2: Surface geology map showing the Southern Basal Horizon Target and the Late Axial Planar Corridor Target (see KSN ASX Announcement 02 February 2020).

This release has been authorised by the Kingston Resources Limited Board. For all enquiries please contact Managing Director, Andrew Corbett, on +61 2 8021 7492.

### About Kingston Resources

Kingston Resources is a metals exploration company which is focused on exploring and developing the world-class Misima Gold Project in PNG. Misima hosts a JORC resource of 3.2Moz Au. Misima was operated as a profitable open pit mine by Placer Pacific between 1989 and 2001, producing over 3.7Moz before it was closed when the gold price was below US\$300/oz. The Misima Project offers outstanding potential for additional resource growth through exploration success targeting extensions and additions to the current 3.2Moz Resource base.

In addition, Kingston owns 75% of the high-grade Livingstone Gold Project in Western Australia where active exploration programs are also in progress.



**Kingston project locations**

The Misima Mineral Resource estimate outlined below was released in an ASX announcement on 21 May 2020. Further information relating to the resource is included within the original announcement.

Resource Category	Cutoff (g/t Au)	Tonnes (Mt)	Gold Grade (g/t Au)	Silver Grade (g/t Ag)	Au (Moz)	Ag (Moz)
Indicated	0.4	49.9	0.95	5.7	1.52	8.9
Inferred	0.4 & 0.8	55.6	0.92	7.7	1.64	13
<b>Total</b>	<b>0.4</b>	<b>105.5</b>	<b>0.93</b>	<b>6.5</b>	<b>3.21</b>	<b>21.9</b>

**Misima JORC 2012 Mineral Resource Estimate summary table**

#### **Competent Persons Statement and Disclaimer**

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Stuart Hayward BAppSc (Geology) MAIG, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Hayward is an employee of the Company. Mr Hayward has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hayward consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Kingston confirms that it is not aware of any new information or data that materially affects the information included in all ASX announcements referenced in this release, and that all material assumptions and technical parameters underpinning the estimates in these announcements continue to apply and have not materially changed.