

Market Announcement

15 July 2020

Toro Energy Limited (ASX: TOE) – Trading Halt

Description

The securities of Toro Energy Limited ('TOE') will be placed in trading halt at the request of TOE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 17 July 2020 or when the announcement is released to the market.

Issued by

Sean Maloney

Adviser, Listings Compliance (Perth)



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Ms Jessica Coupe Listings Adviser, Listing Compliance (Perth) ASX Limited Level 40, Central Park 152 – 158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Ms Coupe

Trading Halt Request

Toro Energy Limited ('**Toro**' or the '**Company**') requests an immediate halt in trading of Toro's securities listed on the ASX from the commencement of trading on Wednesday, 15 July 2020 pending the release of an announcement regarding the results of a recent drilling programme at the Company's Yandal Gold Project.

The Company requests that the trading halt remain in place until the earlier of the commencement of trading on Friday, 17 July 2020 and such time as the Company makes an announcement about the drilling programme results.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Katherine Garvey Company Secretary

Toro Energy Limited