Form 605 Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme WEST AFRICAN RESOURCES LIMITED

ACN/ARSN 121 539 375

1. Details of substantial holder (1)

Mitsubishi UFJ Financial Group, Inc. Name

ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a

substantial holder on 10 July 2020 The previous notice was given to the company on 13 July 2020 The previous notice was dated 13 July 2020 The holder became aware on 14 July 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
	Mitsubishi UFJ Financial	Purchase of securities by an entity			
09/07/2020	Group, Inc.	controlled by Morgan Stanley	11,118.64	10,691 Ordinary Shares	10,691
00/07/0000	Mitsubishi UFJ Financial	Purchase of securities by an entity	004.45	000 0 11 01	000
09/07/2020	Group, Inc.	controlled by Morgan Stanley	921.15	890 Ordinary Shares	890
09/07/2020	Mitsubishi UFJ Financial	Purchase of securities by an entity	7.088.90	6,916 Ordinary Shares	0.040
09/07/2020	Group, Inc.	controlled by Morgan Stanley Purchase of securities by an entity	7,088.90	6,916 Ordinary Shares	6,916
09/07/2020	Mitsubishi UFJ Financial		7 000 40	7 422 Ordinant Charas	7 400
09/07/2020	Group, Inc. Mitsubishi UFJ Financial	controlled by Morgan Stanley Purchase of securities by an entity	7,693.16	7,433 Ordinary Shares	7,433
09/07/2020		controlled by Morgan Stanley	2 222 47	2 127 Ordinary Chargo	2 127
09/07/2020	Group, Inc. Mitsubishi UFJ Financial	Purchase of securities by an entity	2,233.17	2,137 Ordinary Shares	2,137
09/07/2020	Group, Inc.	controlled by Morgan Stanley	16,325.40	15 549 Ordinary Chargo	15,548
09/07/2020	Mitsubishi UFJ Financial	Purchase of securities by an entity	10,323.40	15,548 Ordinary Shares	15,546
09/07/2020		controlled by Morgan Stanley	10,027.82	0 EOC Ordinary Charge	9,596
09/07/2020	Group, Inc. Mitsubishi UFJ Financial	Purchase of securities by an entity	10,027.02	9,596 Ordinary Shares	9,596
09/07/2020	Group, Inc.	controlled by Morgan Stanley	1,480.77	1,417 Ordinary Shares	1,417
09/01/2020	Mitsubishi UFJ Financial	Purchase of securities by an entity	1,400.77	1,417 Ordinary Snares	1,417
09/07/2020	Group, Inc.	controlled by Morgan Stanley	19,011.74	18,458 Ordinary Shares	18,458
09/01/2020	Mitsubishi UFJ Financial	Purchase of securities by an entity	19,011.74	16,436 Ordinary Shares	10,436
09/07/2020	Group, Inc.	controlled by Morgan Stanley	8,582.99	8,333 Ordinary Shares	8,333
09/01/2020	Mitsubishi UFJ Financial	Sale of securities by an entity	0,302.99	6,333 Ordinary Snares	0,333
09/07/2020	Group, Inc.	controlled by Morgan Stanley	7,489.36	8,368 Ordinary Shares	8,368
09/01/2020	Mitsubishi UFJ Financial	Sale of securities by an entity	7,409.30	0,300 Ordinary Snares	0,300
09/07/2020	Group, Inc.	controlled by Morgan Stanley	610.88	675 Ordinary Shares	675
09/01/2020	Mitsubishi UFJ Financial	Sale of securities by an entity	010.00	073 Ordinary Shares	073
09/07/2020	Group, Inc.	controlled by Morgan Stanley	24,531.78	26,958 Ordinary Shares	26,958
03/01/2020	Mitsubishi UFJ Financial	Sale of securities by an entity	24,001.70	20,330 Ordinary orlares	20,330
09/07/2020	Group, Inc.	controlled by Morgan Stanley	22,175.10	24,639 Ordinary Shares	24,639
00/01/2020	Mitsubishi UFJ Financial	Sale of securities by an entity	22,170.10	24,000 Ordinary Orlands	24,000
09/07/2020	Group, Inc.	controlled by Morgan Stanley	681.47	753 Ordinary Shares	753
00/01/2020	Mitsubishi UFJ Financial	Sale of securities by an entity	001.47	700 Ordinary Orlands	700
09/07/2020	Group, Inc.	controlled by Morgan Stanley	1,517.07	1,658 Ordinary Shares	1,658
00/01/2020	Mitsubishi UFJ Financial	Sale of securities by an entity	1,017.07	1,000 Granary Charco	1,000
09/07/2020	Group, Inc.	controlled by Morgan Stanley	1,149.35	1,270 Ordinary Shares	1,270
00/01/2020	Mitsubishi UFJ Financial	Sale of securities by an entity	.,	1,210 0141141 014100	.,
09/07/2020	Group, Inc.	controlled by Morgan Stanley	1,592.50	1,750 Ordinary Shares	1,750
00/01/2020	Mitsubishi UFJ Financial	Sale of securities by an entity	1,002.00	i,i oo oramary onaroo	.,. 00
09/07/2020	Group, Inc.	controlled by Morgan Stanley	15,135.02	16,541 Ordinary Shares	16,541
	Mitsubishi UFJ Financial	Sale of securities by an entity	,	-,	
10/07/2020	Group, Inc.	controlled by Morgan Stanley	9,600,000.00	10,000,000 Ordinary Shares	10,000,00
	Mitsubishi UFJ Financial	Purchase of securities by an entity	, ,	, -,, ,	1
10/07/2020	Group, Inc.	controlled by Morgan Stanley	6,473.78	6,195 Ordinary Shares	6,195
	Mitsubishi UFJ Financial	Purchase of securities by an entity	-,	-, · · ···· , - · · · · · · · · ·	-,
10/07/2020	Group, Inc.	controlled by Morgan Stanley	2,554.24	2,456 Ordinary Shares	2,456

10/07/2020	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	5,827.13	5,685 Ordinary Shares	5,685
10/07/2020	Mitsubishi UFJ Financial Purchase of securities by an entity controlled by Morgan Stanley		5,589.60	5,480 Ordinary Shares	5,480
10/07/2020	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	876.99	943 Ordinary Shares	943
10/07/2020	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,072.07	2,002 Ordinary Shares	2,002
10/07/2020	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,660.54	1,636 Ordinary Shares	1,636

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
Not Applicable	Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature	_			
	print name	Kenji Takase	capacity	Authorised signatory
	sign here	Maj Take	date	15 July 2020