

Retraction of Production Targets

Pacifico Minerals Limited (ASX: PMY) ('Pacifico' or the 'Company') released it's June Quarterly Report on 13 July 2020 (Announcement).

Following discussions with the ASX, the Company retracts the information contained on page three of the Announcement that references "Project throughput increased to 1.5Mtpa, DMS feed capacity 750,000tpa producing 225,000tpa mill feed and 1.275Mtpa high-grade floatation feed".

As a consequence of the retraction of these production targets, the Company advises that investors should not rely on the retracted production targets for their investment decisions.

Please refer to the Company's separate release of the June Quarterly Report lodged with the ASX today.

The Managing Director has authorised this announcement for release to the market.

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