

Expert chemical & mechanical engineers join Vulcan Zero Carbon Lithium™ team

Highlights:

- Leading chemical engineering expert Dr. Thomas Aicher has joined Vulcan's project development team in Karlsruhe, Germany. Dr. Aicher has 25 years' experience in chemical process innovation and industrial scale-up across a range of industries.
- Awarded a PhD and MSc in Chemical Engineering from the world-renowned Karlsruhe Institute of Technology (KIT), Dr. Aicher was also a visiting scientist at the Massachusetts Institute of Technology (MIT).
- Dr. Aicher was Head of Group at Fraunhofer Institute, one of the most prestigious organisations of applied sciences in Europe, and Process Engineer at Fortune 500 engineering company Fluor Inc.
- Vulcan has also been joined by Stefan Trummer as Project Manager.
- Mr. Trummer is a mechanical engineer with 25 years' global experience in project management, technical and commercial project development. He has an MBA from Henley Business School.
- Mr. Trummer worked with Siemens for 18 years, including in geothermal plant engineering.



Highlights

Aiming to be the world's first **Zero Carbon Lithium™** producer.

Large, lithium-rich geothermal brine project, in the Upper Rhine Valley of Germany.

Europe's **largest** JORC-compliant lithium resource.

Located at the heart of the EU Li-ion battery industry.

Fast-track development of project under way towards production.

Corporate Directory

Managing Director
Dr Francis Wedin

Chairman
Gavin Rezos

Executive Director
Dr Horst Kreuter

Non-Executive Director
Ranya Alkadamani

Non-Executive Director
Dr Katharina Gerber

CFO-Company Secretary
Robert Ierace

Fast Facts


Issued Capital: 67,217,755
Market Cap (@51c): \$34m

Contact

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Vulcan Managing Director, Dr. Francis Wedin, commented: *“We are excited to announce some high-calibre appointments to the Vulcan team, totalling half a century of German and global chemical and mechanical engineering experience. Thomas has extensive knowledge in the scale-up and commercialisation of chemical engineering solutions, which will be essential in supplying the EU battery market with Zero Carbon Lithium™ hydroxide products. Stefan’s experience with developing geothermal plant modules at Siemens will be invaluable as we progress our geothermal projects.”*

Recent activities by the Company:

- Direct investment into Company by EU-backed EIT InnoEnergy.
- Completion of \$4.8m institutional and ESG investor equity placement.
- Securing EU backing for the Vulcan Zero Carbon Lithium™ Project.
- Presentation to European Commission and European Investment Bank Vice-Presidents, alongside VW, BASF, EDF.
- Recruitment of German lithium chemistry & geothermal lithium expert Dr. Katharina Gerber to the Vulcan Board.
- Appointment of strategic communications expert Ranya Alkadamani to the Vulcan Board.
- Agreement to acquire 3D seismic package to accelerate project development.
- Commencement of lithium extraction test work for PFS.
- Positive Scoping Study.

This announcement has been approved for release by the Board

Robert Ierace

Chief Financial Officer - Company Secretary

For further information visit www.v-er.com

Zero Carbon Lithium™