

Market Announcement

16 July 2020

S2 Resources Ltd (ASX: S2R) – Trading Halt

Description

The securities of S2 Resources Ltd ('S2R') will be placed in trading halt at the request of S2R, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 20 July 2020 or when the announcement is released to the market.

Issued by

Sean Maloney

Adviser, Listings Compliance (Perth)

16 July 2020

Dale Allen
ASX Compliance Pty Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Dale,

S2 RESOURCES LIMITED (ASX CODE: S2R) - TRADING HALT REQUEST

S2 Resources Ltd (ASX: S2R, "Company") requests that the securities of the Company be placed in trading halt from the commencement of trading on Thursday, 16 July 2020.

For the purposes of ASX Listing Rule 17.1, and in support of its request, the Company advises that:

1. the trading halt is requested pending an announcement by the Company to the market in relation to a proposed capital raising;
2. it requests that the trading halt remain in place until the earlier of the time it makes an announcement to the market about the capital raising and the commencement of normal trading on Monday, 20 July 2020; and
3. it is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Mark Bennett'.

Mark Bennett
Executive Chairman
S2 Resources Ltd