

16 July 2020

CANCELLATION OF UNLISTED OPTIONS

XCD Energy Limited (ASX: XCD) (“XCD” or the “Company”) advises that it has cancelled all the outstanding unlisted options held by various parties through the execution of Option Cancellation Deeds.

Following the cancellation of these unlisted options, the Company now has now no unlisted options over shares on issue.

For further information, please contact:

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For further information on XCD Energy, please visit the Company's website at www.xcdenergy.com.

This ASX announcement was approved and authorized for release by XCD Energy's Board of Directors.