

20 July 2020

Meluka Australia receives first order from Taiwan

Highlights:

- EVE continues to develop new territories for distribution into Asia
- Expands to Taiwan after receiving an initial purchase order of 6,336 units of Meluka Australia's raw honey and 2,112 units of its premium TTF24 tea tree honey
- Taiwan an important strategic market for expansion with a population of approximately 24 million. Australia is currently the fourth largest supplier of food and beverages to Taiwan
- Milestone consistent with EVE's direct to consumer channel strategy with product lines to be launched on Amazon Japan and Amazon Singapore as commercial discussions progress

EVE Investments (ASX:EVE, EVE or the Company), an ASX listed health, nutrition and wellness company, is pleased to provide the market with an update regarding distribution activities in Asia.

The Company continues to develop new territories for distribution of Meluka Australia's product lines into Asia. With repeat orders already being received by our Chinese distribution partner, Hunan Yandi Bioengineering (Yandi) (see ASX release 24 June 2020), the Company advises that it has received an initial product order for Taiwan from direct selling organisation - AIFYA International Group (**AIFYA**).

Taiwan purchase order received for Meluka Australia's honey products

The Company has received an initial product order from AIFYA for products from Meluka Australia's honey product lines. The purchase order represents a significant milestone for EVE Investments and is an important step in expanding the market reach of the Company's premium honey product range. The initial order comprises 6,336 units of the raw honey product and 2,112 units of our premium TTF24 tea tree honey. The purchase order is in line with normal commercial terms received by the Company from distributors.

AIFYA was established in 2009 and is headquartered in Taipei, Taiwan and is focussed on providing high quality health and wellness products to its member network with products from both eastern and western medicine. Taiwan, with a population of approximately 24 million people, has a relatively high level of disposal income and a preference for premium food products. Australia is currently the fourth largest supplier of food and beverages to Taiwan.¹

The Company is continuing to focus on growing our product availability in the Asian market, with the product line soon to be launched through the direct to consumer channels of Amazon Japan and Amazon Singapore and discussions are continuing for distribution partners in various Asian territories.

Commenting on the update, Managing Director Bill Fry said: "It is an exciting time for EVE Investments as we continue to expand the availability of Meluka Australia products into new territories. Taiwan represents a significant opportunity for EVE as we look towards critical markets for expansion with an untapped

¹ <https://www.austrade.gov.au/Australian/Export/Export-markets/Countries/Taiwan/Industries/Food-and-beverage>

appetite for premium consumer goods like our premium honey and tea tree oil range. We look forward to working with AIFYA to grow demand for our products into this important consumer market.”

Commenting on the update, Managing Director Bill Fry said:

Authorised for release by Bill Fry, Managing Director.

— ENDS —

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About EVE Investments

EVE Investments (ASX: EVE) is a leading, vertically integrated producer of branded nutrition, health and wellness products. The Company has global reach and application to fast-growing markets across Australia and New Zealand, Asia Pacific and North America. Our mission is to help provide access to the world’s best natural organic products that have demonstrated medicinal benefits and can help enrich the lives of everyday people.

For further information, please visit www.eveinvestments.com.au and follow us on Twitter [@EVEInvestments](https://twitter.com/EVEInvestments)