

## Pioneer Credit Limited extends Standstill Agreement

Pioneer Credit Limited (ASX: PNC) (the '**Company**') confirms that the Company and its senior financier, Project Robin, LP, an entity part of the Carlyle Group ('**Carlyle**') have executed an extension to the Standstill Agreement announced to the market on 18 May 2020, which will take effect subject to the satisfaction of certain conditions precedent.

While the proposed refinancing of the Company's senior debt facilities has been progressing, the process to date has taken longer than anticipated.

The extended standstill period will end at 5 p.m. on 14 August 2020 (unless extended further).

The extended agreement now provides, among other things, the ability for the Company to recommence its debt purchasing program within agreed parameters.

As the proposed refinancing of the Company's existing senior debt facilities is not certain, the Company requests that the current suspension of its shares remain in place until the earlier of an announcement regarding the completion of the refinancing or pre-open 17 August 2020.

### Authorised by:

Sue Symmons  
Company Secretary

### Investor and media enquiries:

Keith John  
Managing Director  
Pioneer Credit Limited  
M: 0438 877 767

Russell Quinn  
Citadel-MAGNUS  
P: 0403 322 097

### About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)