

20 July 2020

ASX Announcement  
ASX Code: SRN

---

### Non-Renounceable Rights Issue and Placements

Surefire Resources NL (**the Company** or **SRN**) is pleased to announce:

1. the offer (**Offer**) of a pro-rata non-renounceable rights issue (**NRRI**) to raise up to approximately \$314,077 before costs from the issue of up to 314,076,820 options (**New Options**) having \$0.001 (0.1 cent) to pay on application (as a non-refundable issue price);
2. The placement (**Private Option Placement**) of a further 259,076,820 New Options to raise up to \$259,077 before costs;
3. The issue of a total of 200,000,000 partly-paid ordinary shares (**Partly Paid Shares**) to directors, consultants and CPS Capital Group Pty Ltd to raise up to \$20,000 – an amount of \$0.0001 (0.01 cent) is payable on application (as a non-refundable issue price) with a further \$0.0059 (0.59 cents) being subject to calls to convert into fully paid ordinary shares; and
4. CPS Capital Group Pty Ltd (**CPS Capital**) has agreed to fully underwrite the NRRI and Private Option Placement issues.

### Other Highlights of the Offer:

The NRRI will be made pursuant to a prospectus and will be open to all SRN shareholders on the register on 28 July 2020 (**Record Date**) with an Australian or New Zealand address.

- For every 2 (two) shares held at the Record Date, 1 (one) New Option may be applied for under the prospectus at \$0.001 each.
- Each New Option will entitle the holder to subscribe for one fully paid ordinary share (**Fully Paid Share**) in SRN. The \$0.001 paid on application for each New Option will be applied as a non-refundable prepayment against the capital of the Fully Paid Share into which the New Option may be converted. Each New Option may be exercised upon payment of a further \$0.006 (0.6 cents) on or before 30 June 2022 – application for quotation on ASX will be made once all New Option issues have been effected.
- Each new Partly Paid Share will be issued with \$0.0001 (0.01 cent) payable on application (as a non-refundable issue price) and be subject to further calls totalling \$0.0059 (0.59 cents) before being convertible into fully paid shares. As SRN has no liability (NL) status, there is no obligation to pay any call but failure to pay will result in forfeiture of the share in respect of which the call is made.

- As the NRRI will be a pro-rata non-renounceable rights issue, any entitlements not taken up will lapse at the closing date.

**Prospectus and Entitlement & Acceptance Form**

A prospectus setting out details of the Offer will be despatched to eligible shareholders on or about 31 July 2020. It will be accompanied by a personalised Entitlement and Acceptance Form.

**Work Program Intentions and Corporate Activities**

The primary purpose of the security raisings is to provide SRN with additional funding to continue assessing and drilling targets located on the Company's West Australian exploration projects at Kooline, Victory Bore and Unaly Hill, to assess, and if applicable, acquire further projects and for working capital purposes.

**Timetable**

Date of prospectus (and lodgement with ASIC)	21 July 2020
"Ex" Date	27 July 2020
Record Date	28 July 2020
<b>Closing date for acceptance of Allocations (5:00pm AWST)</b>	<b>11 August 2020</b>
Issue date, dispatch of holding statements	18 August 2020

The above dates are indicative only. Notwithstanding any provision of this announcement or any other announcement or offer document, and to the fullest extent permitted by law, the Company may, from time to time and without giving any notice, abridge or further abridge, extend or further extend any period or vary or further vary any date or time period referred to in this offer document to such earlier or later date or for such period as the Company thinks fit whether or not the date to be varied has passed or the time period has expired.

**Authorised for release by Vladimir Nikolaenko**

**Managing Director**