

Market Announcement

20 July 2020

Talon Petroleum Ltd (ASX: TPD) – Trading Halt (2+2)

Description

The securities of Talon Petroleum Ltd ('TPD') will be placed in trading halt at the request of TPD, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 24 July 2020 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

20 July 2020

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

Via email: tradinghaltspert@asx.com.au

Dear Sir/Madam

The Directors of Talon Petroleum Ltd (the "Company") request that the Company's securities be placed in a voluntary trading halt immediately in accordance with ASX Listing Rule 17.1, pending the release of an announcement by the Company in relation to a capital raising.

The Company requests that the trading halt end Friday 24 July 2020, or when the announcement referred to above is released to the market. In relation to recent ASX guidance on permitted back-to-back trading halts, the Company requests the trading halt is permitted for four (4) trading days and notes the consecutive trading halts are for the purpose of considering, planning and executing a capital raising.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt, and the Company confirms that the request for a trading halt is material.

Yours faithfully,



Matt Worner
Director