

Form 605
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

To: Company name/Scheme Caravel Minerals Limited

ACN 120 069 089

1. Details of substantial holder (1)

Name Copulos Group

ACN (if applicable) Not Applicable

The holder ceased to be a substantial holder on 10/07/2020

Previous notice was given to the company on 17/05/2019

Previous notice was dated 13/05/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
11/06/2019	Eyeon Investments Pty Ltd	Off Market Transfer	(\$501,966.30)	(10,039,326)	(10,039,326)
11/06/2019	Eyeon No 2 Pty Ltd	Off Market Transfer	\$501,966.30	10,039,326	10,039,326
2/10/2019	Eyeon No 2 Pty Ltd	On Market Buys	\$57,367.60	1,434,190	1,434,190
07/07/2020 – 10/07/2020	Eyeon No 2 Pty Ltd	On Market sells	(\$260,878.64)	(5,389,816)	(5,389,816)
3/06/20020 – 30/06/2020	HSBC Custody Nominees (Australia) Ltd as custodian for Eyeon No 2 Pty Ltd	On Market Buys	\$8,676.64	210,000	210,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
No change	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Eyeon Investments Pty Ltd	PO Box 1456, Shepparton VIC 3632
Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton VIC 3632

Signature

print name Stephen Copulos

Capacity

Director

sign here

Date

13/07/2020