



ASX ANNOUNCEMENT

20 July 2020

Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear sirs

RESULTS OF GENERAL MEETING

Volt Resources Limited (“the Company”) wishes to advise pursuant to Listing Rule 3.13.2 that all resolutions presented at the General Meeting of Shareholders held today were carried by a poll.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, the Company advises details of the resolutions and the votes received in respect of each resolution are set out in the attached summary.

By order of the Board

A handwritten signature in black ink, appearing to read 'S. Hunter', followed by a period.

Susan Hunter
Company Secretary

For further information please contact:

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| <p>Trevor Matthews Managing Director Tel: +61 8 9486 7788</p> |
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VOLT RESOURCES LIMITED

ABN 28 106 353 253

Meeting Date: Monday, July 20, 2020

Meeting Time: 10.00 AM WST



| Resolution | Manner in which the securityholder directed the proxy vote (as at proxy close): | | | | Manner in which votes were cast in person or by proxy on a poll (where applicable): | | | |
|--|---|------------|--------------------|---------|---|------------------------|---------|------------------|
| | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain | |
| 1 - RATIFICATION OF PRIOR ISSUE | 369,204,568 | 5,778,869 | 9,306,251 | 264,239 | 381,726,711 (98.51 %) | 5,778,869 (1.49 %) | 264,239 | Passed on a poll |
| 2 - APPROVAL FOR ISSUE OF 121,718,576 SHARES TO KABUNGA HOLDINGS PTY LTD | 263,401,907 | 5,450,984 | 66,796,801 | 227,739 | 333,414,600 (98.39 %) | 5,450,984 (1.61 %) | 227,739 | Passed on a poll |
| 3 - APPROVAL FOR ISSUE OF SHARES ON ACQUISITION OF THE LUIRI PROJECT | 412,303,617 | 2,177,572 | 141,864,301 | 164,239 | 557,383,810 (99.61 %) | 2,177,572 (0.39 %) | 164,239 | Passed on a poll |
| 4 - APPROVAL FOR ISSUE OF PERFORMANCE RIGHTS TO MR HASHIMU MILLANGA (OR NOMINEE) | 466,018,480 | 23,311,709 | 66,836,801 | 342,739 | 536,071,173 (95.83 %) | 23,311,709 (4.17 %) | 342,739 | Passed on a poll |



*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System