

ASX Announcement 21 July 2020

Standstill Agreement extension – Conditions Precedent

Pioneer Credit Limited (ASX: PNC) refers to yesterday's announcement in which it advised that the extension to the Standstill Agreement entered into with Project Robin LP was subject to certain conditions precedent and confirms that those conditions precedent have now been satisfied.

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture. www.pioneercredit.com.au

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