

Market Announcement

21 July 2020

Peel Mining Limited (ASX: PEX) - Trading Halt (2+2)

Description

The securities of Peel Mining Limited ('PEX') will be placed in trading halt at the request of PEX, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 27 July 2020 or when the announcement is released to the market.

Issued by

Dale Allen

Principal Adviser, Listings Compliance (Perth)



21st July 2020

Trading Halts Perth ASX Limited Level 8, Exchange Plaza 2 The Esplanade Perth WA 6000

To whom it may concern

REQUEST FOR TRADING HALT

Peel Mining Limited ("Peel" or "Company") requests that the securities of the Company be placed into two consecutive trading halts of up to four trading days with immediate effect. For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

- 1. The consecutive trading halts are requested for the purpose of considering, planning and executing a capital raising.
- 2. The Company requests that the consecutive trading halts remain in place until the earlier of the time it makes an announcement to the market regarding the proposed capital raising and the commencement of trading on Monday, 27th July 2020.
- 3. The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Ryan Woodhouse CA.

Company Secretary