

21 July 2020

Market Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Our ref: DMC:DHO:2050347

**By online lodgement**

Dear Sir / Madam

**Huizenga Group - Substantial Holding Notices**

We act for John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and their controlled entities (including Southern Cross Capital Pty Limited) (each a member of the **Huizenga Group**).

In accordance with section 671B(1) of the Corporations Act, on behalf of the Huizenga Group, we attach a copy of the Notice of Change of Interests of Substantial Holder to notify of share sales which occurred on 15 July 2020 and 17 July 2020 giving rise in aggregate to a notifiable change in holdings, and which was sent to Cygnus Gold Limited today.

Yours faithfully



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**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Cygnus Gold Limited ("CY5")

ACN/ARSN 609 094 653

### 1. Details of substantial holder (1)

Name Mr John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and their controlled entities (including Southern Cross Capital Pty Limited)

ACN/ARSN (if applicable) 610 572 640

There was a change in the interests of the substantial holder on

17/07/2020

The previous notice was given to the company on

13/07/2020

The previous notice was dated

13/07/2020

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4)                   | Previous notice |                  | Present notice |                  |
|---|-----------------|------------------|----------------|------------------|
|   | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Fully-paid ordinary shares ("CY5 Shares") | 10,000,001      | 12.78%           | 9,066,667      | 11.59%           |

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6)  | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|---|---|---|-------------------------|
| 17/07/2020     | Southern Cross Capital Pty Limited     | Reduction of voting power following sale of 733,334 CY5 shares on 15 July 2020 and 200,000 CY5 shares on 17 July 2020   | N/A   | 9,066,667 fully-paid ordinary shares    | 9,066,667               |
| 17/07/2020     | Huizenga Exploration Group, LLC        | Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited                    | N/A   | 9,066,667 fully-paid ordinary shares    | 9,066,667               |
| 17/07/2020     | John C. Huizenga Trust                 | Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC | N/A   | 9,066,667 fully-paid ordinary shares    | 9,066,667               |

|            |  |   |     |                                      |           |
|------------|--|---|-----|--------------------------------------|-----------|
| 17/07/2020 | Huizenga Heritage, LLC   | Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC   | N/A | 9,066,667 fully-paid ordinary shares | 9,066,667 |
| 17/07/2020 | The J.C. Huizenga Family Trust   | Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Huizenga Heritage, LLC  | N/A | 9,066,667 fully-paid ordinary shares | 9,066,667 |
| 17/07/2020 | Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust | Taken under s 608(3) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of the relevant interest held by each entity's associates including John C. Huizenga Trust and The J.C. Huizenga Family Trust | N/A | 9,066,667 fully-paid ordinary shares | 9,066,667 |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest        | Registered holder of securities    | Person entitled to be registered as holder (8) | Nature of relevant interest (6)   | Class and number of securities       | Person's votes |
|------------------------------------|------------------------------------|--|---|--------------------------------------|----------------|
| Southern Cross Capital Pty Limited | Southern Cross Capital Pty Limited | Southern Cross Capital Pty Limited             | Registered holder   | 9,066,667 fully-paid ordinary shares | 9,066,667      |
| Huizenga Exploration Group, LLC    | Southern Cross Capital Pty Limited | Southern Cross Capital Pty Limited             | Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited                    | 9,066,667 fully-paid ordinary shares | 9,066,667      |
| John C. Huizenga Trust             | Southern Cross Capital Pty Limited | Southern Cross Capital Pty Limited             | Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC | 9,066,667 fully-paid ordinary shares | 9,066,667      |
| Huizenga Heritage, LLC             | Southern Cross Capital Pty Limited | Southern Cross Capital Pty Limited             | Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC | 9,066,667 fully-paid ordinary shares | 9,066,667      |

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NA                                | NA                    |

## 6. Addresses

The addresses of persons named in this form are as follows:

| Name   | Address   |
|--|---|
| Southern Cross Capital Pty Limited   | Cosec Consulting Pty Ltd<br>58 Gipps Street<br>Collingwood, VIC 3066            |
| Huizenga Exploration Group, LLC  | 3755 36th Street, Suite 200<br>Grand Rapids, MI 49512, United States of America |
| John C. Huizenga Trust   | 3755 36th Street, Suite 200<br>Grand Rapids, MI 49512, United States of America |
| Huizenga Heritage, LLC   | 3755 36th Street, Suite 200<br>Grand Rapids, MI 49512, United States of America |
| The J.C. Huizenga Family Trust   | 3755 36th Street, Suite 200<br>Grand Rapids, MI 49512, United States of America |
| Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust | 3755 36th Street, Suite 200<br>Grand Rapids, MI 49512, United States of America |

## Signature

print name Chad Nyboer

capacity Director

sign here



date 20 / 07 / 2020

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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# GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.