### **Announcement Summary**

# **Entity name**

PURE MINERALS LIMITED

# **Announcement Type**

New announcement

### Date of this announcement

Tuesday July 21, 2020

# The Proposed issue is:

☑ A placement or other type of issue

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Performance Rights	38.500.000

# Proposed +issue date

Thursday December 1, 2022

Refer to next page for full details of the announcement

### Part 1 - Entity and announcement details

### 1.1 Name of +Entity

PURE MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

**Registration Number** 

ABN

62125368658

1.3 ASX issuer code

PM1

1.4 The announcement is

### 1.5 Date of this announcement

Tuesday July 21, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or	** Approval
Other (please specify in	Thursday December 31,	actual?	received/condition met?
comment section)	2020		No

#### Comments

Company will need to obtain all necessary shareholder and regulatory approvals, including ASX approval.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on ASX?

☑ No

ASX +security code +Security description

New class-code to be confirmed Performance Rights



Proposed issue of securities

### +Security type

Performance options/rights

#### Number of +securities proposed to be issued

38,500,000

### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? 
⊗ No

### Please describe the consideration being provided for the +securities

performance rights granted is dependent on the date of meeting the milestone.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

### Performance options/rights details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD

Details of the type of +security that will be issued if the option is exercised

PM1: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

up to 38,500,000 if all milestones are met.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asxpdf/20200721/pdf/44kppg48bq5nfz.pdf

Part 7C - Timetable

#### 7C.1 Proposed +issue date

Thursday December 1, 2022

### Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 
☑ No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

⊗ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 

✓ Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

⊗ No

Part 7E - Fees and expenses

7E.2 Is the proposed issue to be underwritten? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

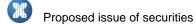
none

Part 7F - Further Information

### 7F.01 The purpose(s) for which the entity is issuing the securities

Performance Rights granted to CEO based on the meeting of milestones.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No



7F.2 Any other information the entity wishes to provide about the proposed issue