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Mining Contract Extension – Ramelius Resources – Mt Magnet

MACA Limited (MLD:ASX) ('MACA' 'the Company') is pleased to announce it has executed a contract extension to continue to provide Mining Services for Ramelius Resources (RMS:ASX) at the Mt Magnet Gold Project. The project is located 560 km North East of Perth in Western Australia.

The project extension will consist of open pit mining services including drilling & blasting, and loading & hauling. It is expected the project extension will generate approximately \$130 million in revenue for MACA over the 3 year term. MACA's total Work in Hand position now stands at \$2.3 billion.

MACA CEO and Managing Director Mike Sutton said 'We are pleased to continue our relationship with Ramelius Resources at Mt Magnet for a further 3 years. The services we provide at Mt Magnet and Edna May for Ramelius make up an important part of MACA's Work in Hand in the gold sector'.

This ASX announcement has been authorised for release by the Board of MACA Limited. For further information please contact

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