

Market Announcement

22 July 2020

ECS Botanics Holdings Ltd (ASX: ECS) – Trading Halt (2+2)

Description

The securities of ECS Botanics Holdings Ltd ('ECS') will be placed in trading halt at the request of ECS, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 28 July 2020 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

22 July 2020



Mr. Sean Maloney
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

TRADING HALT: ECS BOTANICS HOLDINGS LTD

Dear Mr Maloney,

ECS Botanics Holdings Ltd (ASX: ECS) (**ECS** or the **Company**) requests that its securities be placed in a trading halt as follows:

1. The trading halt has been requested pending the release of an announcement regarding a capital raising (the, "**Announcement**");
2. The trading halt should be until the release of the Announcement by the Company, expected to be no later than market pre-open on Tuesday, 28 July 2020; and
3. The Company is not aware of any reason why the trading halt should not be granted.

Authorised by the Board,

Mauro Piccini
Company Secretary

About ECS Botanics

ECS Botanics is an agribusiness and hemp food company, cultivating (own and contract growers) and processing hemp for the wholesale market and its own retail food brand. The company's main operations are conducted in Tasmania, Australia. ECS has the necessary licences to cultivate, supply and manufacture industrial hemp in Tasmania as well as a grower licence in Queensland. ECS holds import and export licences with the Office of Drug Control (ODC) as well as having been granted licences for the cultivation and manufacture of medicinal cannabis. ECS owns a farm in Tasmania for commercial cultivation of hemp, research and as the proposed site of a medicinal cannabis facility. ECS owns a strategic stake in TapAgrico for the logistics, drying and storage of hemp seed.