

Market Announcement

22 July 2020

Acacia Coal Limited (ASX: AJC) – Suspension from Official Quotation

Description

The securities of Acacia Coal Limited ('AJC') will be suspended from quotation immediately, at the request of AJC regarding the acquisition of Graphene Technology Solutions Limited ('Proposed Acquisition').

ASX has exercised its discretions under Listing Rule 11.1.2 to require the Proposed Acquisition to be conditional on approval by AJC's ordinary security holders and under Listing Rule 11.1.3 to require AJC to recompile with Chapters 1 and 2 of the Listing Rules.

It is expected that AJC's securities will remain suspended until AJC has recompiled with Chapters 1 and 2 of the Listing Rules.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

22 July 2020

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REQUEST FOR VOLUNTARY SUSPENSION

Acacia Coal Limited requests a voluntary suspension in the trading of the Company's securities, effective immediately.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- The suspension is in relation to the Company's acquisition of Graphene Technology Solutions Ltd announced today;
- It is anticipated that the acquisition will be completed in October 2020;
- The Company's recompliance with Chapter 1 and 2 will lift the suspension;
- The Company is not aware of any reason why the voluntary suspension should not be granted; and
- The Company is not aware of any further information necessary to inform the market of the voluntary suspension.
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Please contact me if you require any further information concerning this matter.



Ben Donovan

Company Secretary

This ASX announcement was authorised for release by the Company Secretary of Acacia Coal.