

22 July 2020

ASX Listings Compliance (Perth)  
Level 40, Central Park  
152-158 St George's Terrace  
**PERTH WA 6000**

#### **CLARIFICATION OF NEW OPTION TERMS**

The Company wishes to clarify that the New Options referred to in the Company's ASX release on 20 July 2020 and in the Prospectus lodged 21 July 2020 are in fact standard options having the following basic terms:

1. an amount of \$0.001 to pay on application;
2. an entitlement to exercise each option into one fully paid ordinary share at an exercise price of \$0.006;
3. the exercise expiry date being 30 June 2022; and
4. application for quotation on ASX will be made once all New Options have been issued.

Yours faithfully

*[Sent electronically with approval but without signature]*

Vladimir Nikolaenko  
**Managing Director**