
20 July 2020

Dear Contributing Shareholder

Non-Renounceable Rights Issue

We are writing to you in relation to your holding of contributing shares in Surefire Resources NL (**SRN** or **the Company**) (**ASX:SRN**).

Each contributing share (**Contributing Share**) was originally issued at a price of \$0.00 with no amount paid up on issue but having a requirement that \$0.027 (2.7 cents) to be paid at the election of the holder on the following terms:

1. The holder shall have the right to pay calls in advance on the Contributing Shares issued;
2. The Contributing Shares will not be subject to calls by the Company until the Company makes the following calls in accordance with its Constitution:
 - a. The first call will be made on the date which is 12 months following the date on which the Contributing Shares were issued, when the amount of \$0.009 (0.9 cent) will become payable;
 - b. The second call will be made on the date which is 24 months following the date on which the Contributing Shares were issued, when the amount of a further \$0.009 (0.9 cent) will become payable;
 - c. The third call will be made on the date which is 36 months following the date on which the Contributing Shares were issued, when the amount of a further \$0.009 (0.9 cent) will become payable.

At this date, the Company has made no such calls and therefore there are no amounts which have become payable.

On 20 July 2020, the Company announced a non-renounceable pro rata offer of securities to its shareholders (**Offer**) on the basis of one (1) option (**New Option**) for every two (2) fully paid ordinary shares held at the record date.

Each New Option confers the right to subscribe for a fully paid ordinary share ranking pari-passu with ASX listed SRN. This right may be exercised at any time before 30 June 2022 by paying \$0.006 (0.6 cents). Application for quotation on ASX will be made once all New Options issues referred to in the announcement have been effected.

The Offer is to be made pursuant to a prospectus and will be open to all SRN shareholders on the register on the proposed record date of 28 July 2020 (**Record Date**) with an Australian or New Zealand address.

If you wish to participate in the Offer with respect to your Contributing Shares, you must pay the full uncalled amount of \$0.027 (2.7 cents) on your Contributing Shares so that the fully paid ordinary shares into which they will be converted on payment of the full amount can be issued before the Record Date.

There is no obligation for you to pay any uncalled amounts on your Contributing Shares. If you do not wish to participate in the Offer in relation to your Contributing Shares, you do not need to take any action.

Purpose of the Offer

Successful completion of the Offer will raise approximately \$314,077 (before the costs of the Offer).

The primary purpose of the rights issue is to provide funds to continue assessing and drilling targets located on the Company's West Australian exploration projects at Kooline, Victory Bore and Unaly Hill; to assess, and if applicable acquire further projects; and for working capital purposes.

Contributing shareholders should refer to the Company's ASX announcement '**Non-Renounceable Rights Issue and Placements**' (released on 20 July 2020) for further information.

The Company reserves the right to vary any and all of the above matters, subject to applicable laws.

Yours faithfully

[Sent with approval but without signature]

Vladimir Nikolaenko

Managing Director