Announcement Summary

Entity name

SPORTSHERO LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday July 22, 2020

The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
SHO	ORDINARY FULLY PAID	2,500,000

Proposed +issue date

Friday August 21, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

SPORTSHERO LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ABN

98123423987

1.3 ASX issuer code

SHO

1.4 The announcement is

1.5 Date of this announcement

Wednesday July 22, 2020

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

SHO: ORDINARY FULLY PAID

Number of +securities proposed to be issued

2,500,000

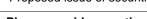
Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

\$100,000 fee payable to Mint Advisory in 2 tranches at an issue price of \$0.02 per share. The 1st tranche of with 2.5 million shares to be issued upon signing of a definitive agreement (expected on or about 4 August 2020 and a further 2.5 million shares to be issued upon the first draw down (refer ASX announcement dated 21 July 2020)



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

50,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

✓ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Friday August 21, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,500,000

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

© No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

⊗ No

7E.2 Is the proposed issue to be underwritten? ⊗ No

7E.4 Details of any ot	er material fees or costs to be incurred by the entity in connection with the proposed is
F - Further Information	
7F.01 The purpose(s)	or which the entity is issuing the securities
	or which the entity is issuing the securities Mint Advisory in 2 tranches at an issue price of \$0.02 per share. Please refer to our ASX 1 July 2020.
\$100,000 fee payable announcement dated	o Mint Advisory in 2 tranches at an issue price of \$0.02 per share. Please refer to our ASX