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22 July 2020

Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2001

Dear Sir/Madam

**IMDEX completes strategic AusSpec acquisition and strengthens rock knowledge offering**

Please find attached an announcement in relation to the above mentioned subject for release to the market.

Authorised by

A handwritten signature in blue ink, appearing to read "P. Evans", with a long horizontal flourish extending to the right.

**Paul Evans**  
Company Secretary  
**Imdex Limited**

# A leading global Mining-Tech company



22 July 2020

## **IMDEX completes strategic AusSpec acquisition and strengthens rock knowledge offering**

Leading global Mining-Tech company, Imdex Limited (IMDEX or the Company), is pleased to announce it has completed the acquisition of AusSpec International Limited (AusSpec), following payment of A\$1 million cash and A\$5 million IMDEX shares<sup>1</sup>.

Commenting on the acquisition IMDEX Chief Executive Officer, Mr Paul House, reiterated AusSpec's excellent strategic fit and world-leading expertise in automated mineralogy:

"AusSpec's unique and proven aiSIRIS platform strengthens our total rock knowledge offering for all clients across the mining value chain. The low touch SaaS product also aligns with our value proposition of providing actionable information in real-time via efficient digital workflows.

"We sincerely welcome AusSpec cofounders Dr Sasha Pontual and Dr Paul Gamson and their highly-knowledgeable team."

Additional background information regarding AusSpec, aiSIRIS, mineralogy and rock knowledge, together with transaction details and its prudent capital management structure, can be found in IMDEX's announcement on [7 July 2020](#).

The requisite Appendix 3B follows this announcement.

### **ABOUT IMDEX**

IMDEX is a leading Mining-Tech company, which enables successful and cost-effective operations from exploration to production. The Company develops cloud-connected sensors and drilling optimisation products to improve the process of identifying and extracting mineral resources for drilling contractors and resource companies globally. [www.imdexlimited.com](http://www.imdexlimited.com)

### **FURTHER INFORMATION**

Kym Clements – IMDEX Investor Relations Officer

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<sup>1</sup> Shares were issued at \$1.126 being the volume weighed average price of each ordinary IMDEX share, as traded on the ASX ten days prior to the date of calculation.