



ARDIDEN

23 July 2020

JUNE 2020 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

- Expansion of gold landholding at the Company's Pickle Lake Gold Project in north-western Ontario to a District-Scale 664km²
- Pipeline of at least 19 Brownfield and Greenfield gold prospects defined across 120km of under-explored strike length at Pickle Lake
- Significant Exploration Target defined at the Kasagiminnis Gold Deposit and high-grade gold historical estimates at the Dorothy and Dobie Gold Deposits
- Memorandum of Understanding signed with the Mishkeegogamang First Nation community for the Kasagiminnis Gold Deposit
- Planning for Summer drilling and airborne geophysics/radiometric Surveys also undertaken

CORPORATE

- Completion of Unmarketable Parcel Sale Facility during the quarter
- Successful capital raising of AUD4.5 million through a placement to institutional and sophisticated investors, and transfer of previously issued collateral shares post June quarter
- Funds to be deployed to advance and accelerate gold exploration programs across the Pickle Lake Gold Project area
- Safety measures enacted in response to the global Coronavirus (COVID-19) pandemic continue
- Cash balance at 22 July 2020 (post June quarter and capital raising) of AUD5.5m

PICKLE LAKE GOLD PROJECT

During the period, Ardiden (ASX: ADV) continued to focus on its predominately 100%-owned Pickle Lake Gold Project in Ontario, Canada. The Company expanded its continuous landholding to 664km² which is situated on highly prospective greenstone belts along strike of historical gold mines and known gold deposits (see Figure 1).

The 100%-owned **Kasagiminnis Gold Deposit**, which currently has a Maiden JORC (2012) Inferred Resource estimate of **110,000oz @ 4.30 g/t Au**, is located within the larger Pickle Lake Gold Project area.

During the period, the Company announced an Exploration Target* at Kasagiminnis of approximately **4.0-5.8Mt @ 3.9-6.6g/t Au for 0.5-1.2 Moz Au** (ASX release 27 May 2020). Kasagiminnis is a Greenfields Deposit that remains untested below 280m and is the main focus of the upcoming summer drilling programme.

In addition, historical non-JORC estimates* at the Company's **Dorothy and Dobie** Deposits (also 100% owned) were re-stated, culminating in an historical estimate* of **99,600 oz Au @ 5.7 g/t Au**, defined down to less than 150m below surface (ASX release 2 August 2017).

**The potential quantity and grades stated for the Exploration Target is conceptual in nature and there has been insufficient exploration to define Mineral Resources across the exploration target area. It is uncertain if further exploration of these targets will produce results that permit additional Mineral Resources to be estimated.*

**The historical resource estimates are not reported in accordance with the JORC Code and a competent person has not done sufficient work to classify the historical estimates as mineral resources in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the historical estimates will be able to be reported as mineral resources in accordance with the JORC Code.*



ARDIDEN

Ardiden's connected gold properties at Pickle Lake extend over more than 100km across a district-scale package in the Tier 1 mining jurisdiction of Ontario. Figure 1 below, shows the Archean geological setting known as the Uchi Subprovince.

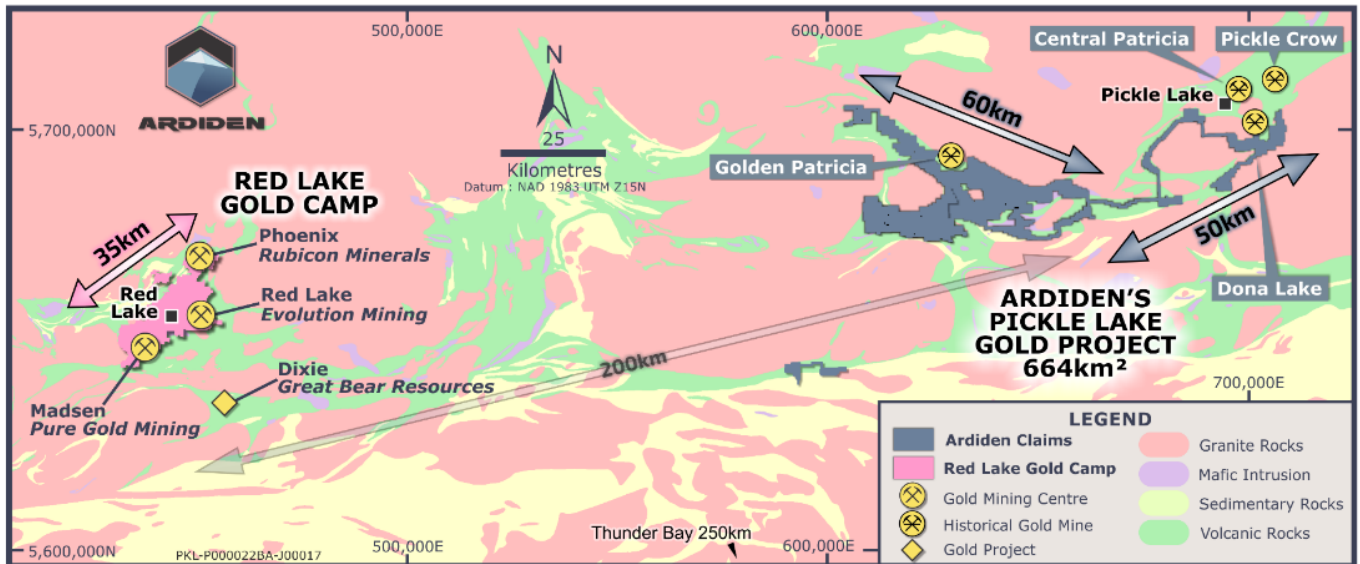


Figure 1 - Ardiden's Pickle Lake Gold Tenements showing comparable size with the neighbouring Red Lake District

Other Gold-focused companies investing heavily nearby the Company's Pickle Lake Gold Project include:

- **First Gold Mining's** (TSX:FF) Pickle Crow Project where **Auteco's** (ASX:AUT MCap AUD258M) 5-Year 80% earn-in commenced Feb 2020;
- **Newmont-GoldCorp's** Dona Lake Gold Mine where **Metals Creek's** (TSV-MEK MCap CAD5.6M) 3-Year earn-in commenced June 2019; and
- **Evolution Mining** (ASX:EVN MCap AUD10.9B) Mining & Exploration Operations at Red Lake (Figure 1);

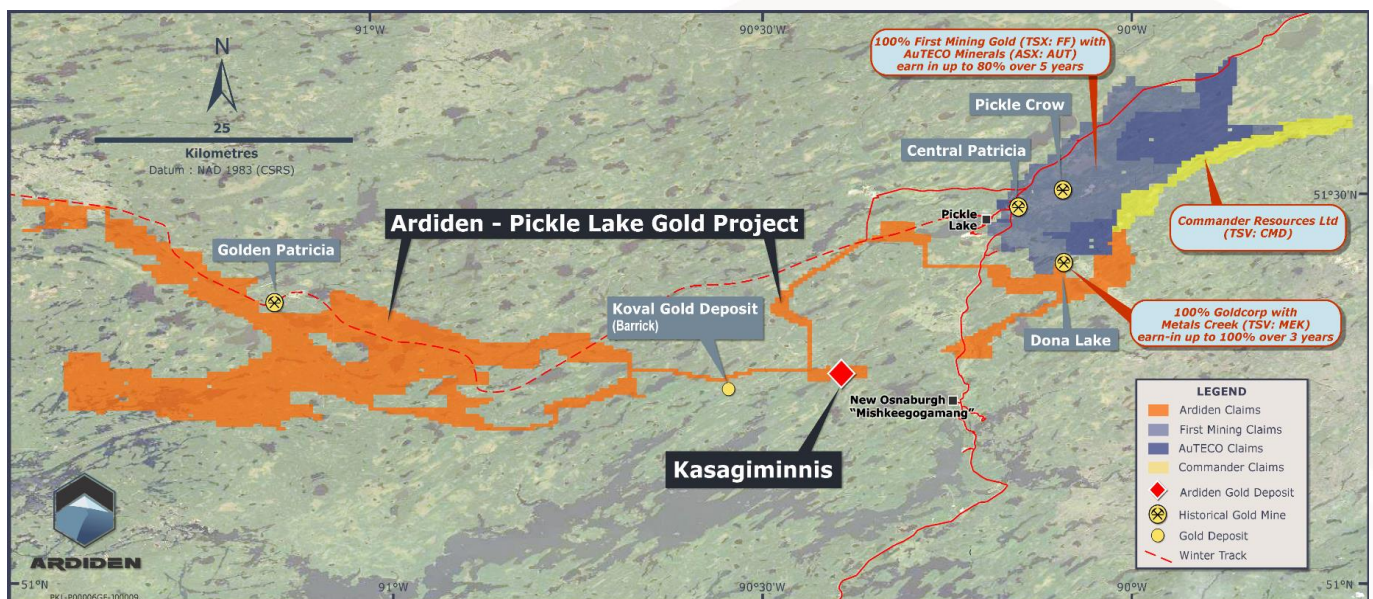


Figure 2 – Ardiden's Pickle Lake Gold Project (in orange) and neighbouring exploration Companies



ARDIDEN

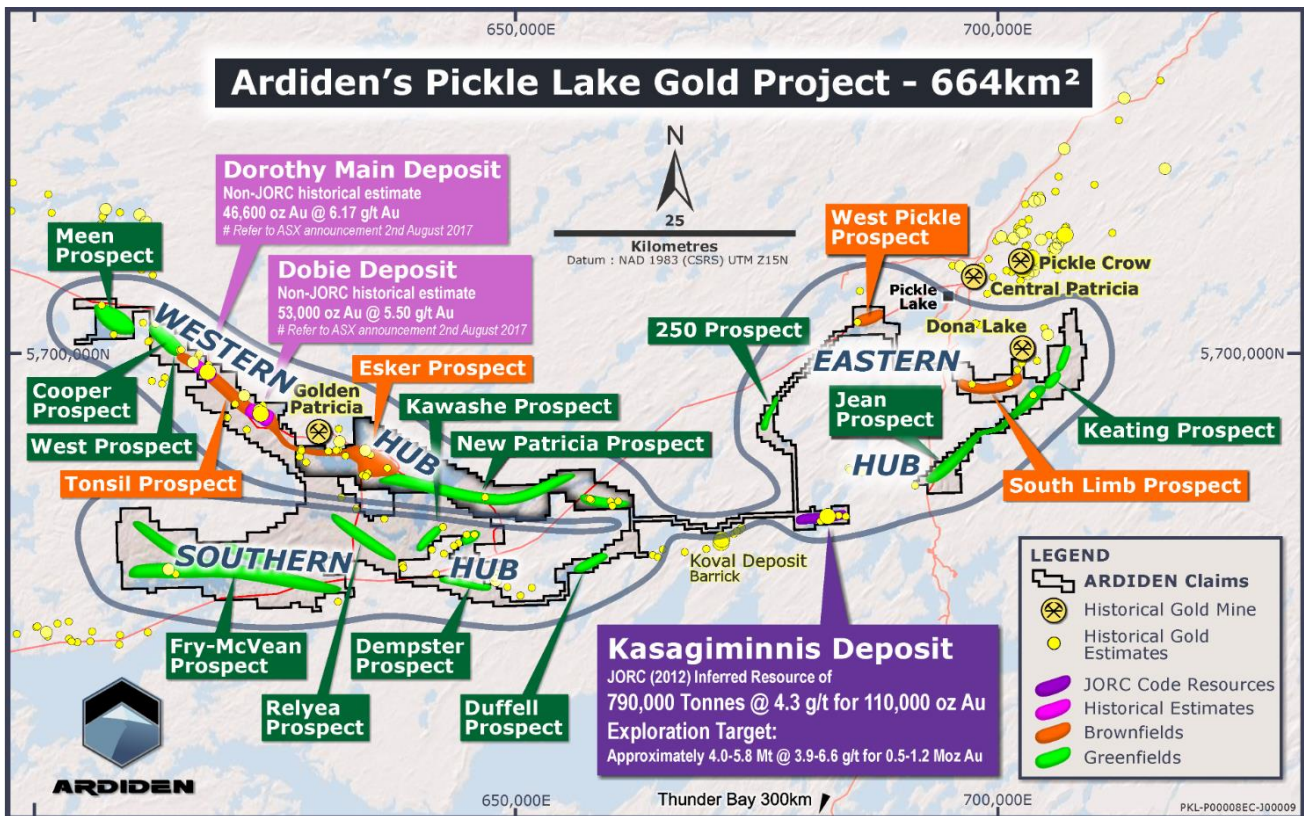


Figure 3 – Ardiden’s Pipeline of Brownfields and Greenfields Gold Prospects

KASAGIMINNIS DEPOSIT - RESOURCE DEFINITION AND EXPLORATION DRILLING PROGRAM

During the quarter, Ardiden outlined Phase 1 of its Kasagiminnis resource definition drill program, targeting a 3,000-metre program at the western extension of the existing JORC (2012) Resource area. Planned to commence in July, this will be funded using the Company’s cash reserves.

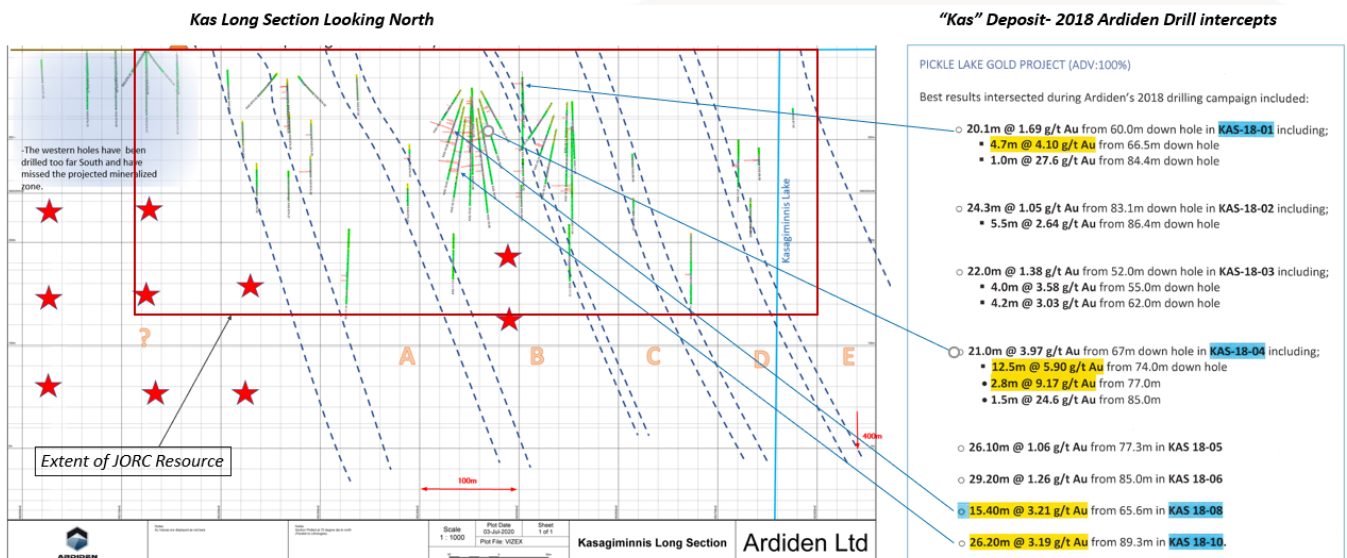


Figure 4 – Kasagiminnis Long Section showing pierce point of planned drilling – Kas Drill intercepts previously released (ASX 31 July and 31 August 2018)



ARDIDEN

Ardiden is awaiting final Mines Department approval to mobilise drill crews and equipment to its Kasagiminnis Deposit at Pickle Lake for its Summer drilling campaign. Due to the Covid-19 pandemic, the Mines Department in Ontario has implemented additional controls that holders of non-patented claims must satisfy before being issued a permit to commence drilling.

MEMORANDUM OF UNDERSTANDING (MOU) WITH ONTARIO FIRST NATION

The Company signed a legally binding Gold Exploration Memorandum of Understanding (“MOU”) with the Mishkeegogamang First Nation of Ontario, Canada for the Kasagiminnis Gold Project, demonstrating the cooperative and mutually respectful relationship between the two entities. This binding MOU helps secure Ardiden’s social licence to operate over the long term and the Company will continue to build strong relationships with local Communities.

LITHIUM PROPERTIES

During the period, Ardiden extended its MOU with Rock Tech Lithium Inc. (TSV-RCK) to 30 September 2020. The Company also allowed some non-prospective claims at its Seymour Lake Project to lapse to ensure existing assessment credits are applied to keep the deposit and exploration areas in good standing without additional company expenditure.

CORPORATE

Completion of Unmarketable Parcel Sale Facility

Ardiden also completed an Unmarketable Parcel Sale Facility (UMP Facility) during the June quarter. The UMP Facility applied to shareholders who as at 15 January 2020 were holders of shares in Ardiden with a market value of less than AUD500. As at the Record Date, the Company had approximately 1,732 shareholders that held a value of less than AUD500. Upon the completion of the UMP Facility, Ardiden shareholder base was reduced by 41.42% to approximately 1,834 holders. The Company anticipates this will reduce administrative costs associated with maintaining a large number of small shareholdings, including costs printing and mailing documents to shareholders.

Ardiden raises up to AUD4.5M to accelerate exploration post June quarter

Post June quarter, Ardiden completed a Placement of 283,333,333 fully paid ordinary shares (Shares) at an issue price of AUD 0.012 each to sophisticated and professional investors. The Shares issued excludes director participation in the Placement, which is subject to shareholder approval.

In addition, Ardiden has also received AUD1.056M as settlement for the transfers of 88,000,000 Shares through the set-off of the collateral shares previously issued under the Controlled Placement Agreement (see the Company’s ASX Announcement on 20 December 2019) at the AUD 0.012 Placement price.

The Company raised a total of AUD4.5 million, and the new funds will be used to advance exploration activities at Pickle Lake Gold Project.

Cash Position

The Company’s cash balance at 30 June 2020 was:

Australia: AUD 358,535

Canada: CAD 1,075,650

Total AUD equivalent 1.505 million (* utilising AUD-CAD 0.9380 @ 30 June 2020)

The Company’s cash balance at 22 July 2020 (post June quarter and post completion of the Placement) is **AUD5.5m**. Ardiden continues to manage its cash balance prudently.



ARDIDEN

A total of AUD63k was paid to related parties during the quarter, in respect of Executive and Non-Executive Director Fees.

This information is authorised for ASX release by Rob Longley (Managing Director & CEO).

ENDS

For further information:

Investors:

Rob Longley
MD & CEO, Ardiden Ltd
Tel: +61 (0) 8 9322 7600
info@ardiden.com.au

Media:

Karen Oswald
Marko Communications
Tel: +61 (0) 423 602 353
karen.oswald@markocommunications.com.au

Forward Looking Statement

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this presentation are to Australian currency, unless otherwise stated. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company's securities.

About Ardiden Ltd

*Ardiden Limited (ASX: ADV) is an exploration company possessing an asset portfolio of projects located in the established mining jurisdiction of Ontario, Canada. **The Pickle Lake Gold Project** is located within the prolific gold-producing Meen-Dempster Greenstone Belt of the Uchi Geological Sub-province of the Superior Craton, near the township of Pickle Lake. The Project consists of multiple, yet joined gold properties, offering advanced exploration gold opportunities: namely the Kasagiminnis Gold Deposit, the Dorothy-Dobie Property, the New Patricia Property, the Fry-McVean Property and the West Pickle and South Limb Prospects.*

For more information including modelling parameters and details, the ASX announcements pertaining to Exploration Results and Mineral Resources are available from the Company's website: www.ardiden.com.au

GOLD:

Exploration Results, Pickle Lake Gold Project - *The information in this report that relates to Exploration Results on the Pickle Lake Prospects is based on information compiled by Mr Robin Longley, a Member of the Australian Institute of Geoscientists. Mr Longley is a full-time employee of Ardiden Limited. Mr Longley has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Longley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.*

Kasagiminnis Deposit Gold Resources - *The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Robin Longley, a Member of the Australian Institute of Geoscientists, and Mrs Christine Standing, a Member of the Australian Institute of Geoscientists and a Member of the Australasian Institute of Mining and Metallurgy. Mr Longley is a full-time employee of Ardiden Limited. Mrs Standing is employed by Optiro Pty Ltd and is a consultant to Ardiden. Mr Longley and Mrs Standing have sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Longley and*



ARDIDEN

Mrs Standing consent to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to **non-JORC Historical Estimates** is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists. The information in this announcement provided under ASX Listing Rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the Pickle Lake Gold Project. Mr Longley is a full-time employee of Ardiden Limited. Mr Longley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

LITHIUM:

The Seymour Lake Lithium Project, 100% owned by Ardiden, contains the North Aubry Lithium Deposit, the South/central Aubry Lithium Deposit, the Pye Lithium Prospect and several areas in which pegmatites have been discovered but require additional testing. Ardiden's work has focussed upon evaluating the potential of the spodumene mineralisation at the North Aubry Lithium Deposit, both in terms of the scale and grade of the mineralisation and also the processing characteristics of the mineralisation. Preliminary metallurgical testing has confirmed the potential to produce a high-quality spodumene concentrate from the North Aubry mineralisation and exploration has confirmed that the grade of mineralisation is significant. The Seymour Lake Lithium Project is adjacent to the trans-Canadian railway with direct access to Ferland Train Station.

Seymour Lake Lithium Resources - The information in this announcement that relates to the Mineral Resource Estimate and the Exploration Target adjacent to the North Aubry Mineral Resource is based on, and fairly represents, information and supporting geological information and documentation that has been prepared by Mr Philip Alan Jones, an independent consulting geologist whom is a Member of the AusIMM and a Member of the AIG. Mr Jones is a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). He has more than five years of experience that is relevant to the style of mineralisation and type of deposit described in the announcement and in particular the completion of Mineral Resource Estimates. Mr Jones consents to the inclusion of the information in this report in the form and context in which it appears.

The Root Lake Lithium Project, 100% owned by Ardiden, is about 25km south southwest of the settlement of Slate Falls. It contains spodumene-bearing pegmatites that have been determined to be at least 500m long. Historical work has confirmed significant grades, e.g. up to 5.10% Li₂O. The Root Bay Lithium Project (also 100% owned by Ardiden) is strategically located approximately 5km to the east of the Root Lake Lithium Project and consists of three claim areas and was staked by Ardiden as part of its regional exploration focus in and around the Root Bay spodumene-bearing pegmatite. The presence of spodumene-bearing pegmatites in the project has been confirmed.

The Wisa Lake Lithium Project (100% owned by Ardiden) is located 80km east of Fort Frances, in Ontario, Canada and only 8km north of the Minnesota/USA border. An all-weather road connects the project to Highway 11 (the Trans-Canada Highway), which is located 65km north of the project. Several spodumene-bearing pegmatites are known to outcrop within the project, with some historical drilling having been completed.

The Rock Tech Georgia Lake Lithium Project – In October 2019, Ardiden announced it has signed a non-binding Memorandum of Understanding (MOU) with nearby Lithium developer, Rock Tech Lithium Inc (TSX-V: RCK). The Companies have agreed to combine efforts to work towards developing a Lithium Project that combines hard rock Spodumene mineral resources at Ardiden's Seymour Lake and at Rock Tech's Georgia Lake Lithium Projects in northwest Ontario, Canada. The Projects have multiple beneficial synergies with the deposits being located proximal to railway, power supply and close to the regional mining and shipping centre at Thunder Bay.



ARDIDEN

QUARTERLY TENEMENT SUMMARY

1. The mining tenements held at the end of the quarter and their location.

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
Pickle Lake - Connections	536230, 536231, 536232, 536233, 536234, 536235, 536236, 536237, 536238, 536239, 536240, 536241, 536242, 536243, 536244, 536245, 536246, 536247, 536248, 536249, 541336, 541337, 541341, 541344, 541345, 541346, 541350, 541355, 541358, 541359, 541360, 541361, 541366, 541367, 541368, 541369, 541370, 541371, 541372, 541373, 541374, 541376, 541377, 541378, 541379, 541380, 541381, 541382, 541383, 541384, 541385, 541387, 541388, 541389, 541390, 541391, 541392, 541393, 541394, 541395, 541396, 541397, 541398, 541399, 541400, 541401, 566571, 566572, 566573, 566574, 566575, 566576, 566577, 566578, 566579, 566580, 566581, 566582, 566583, 566584, 566585, 566586, 566587, 566588, 566589, 566590, 566591, 566592, 566593, 566594, 566595, 566596, 566597, 566598, 566599, 566600, 566601, 566602, 566603, 566604, 566605, 566606, 566607, 566608, 566609, 566610, 566611, 566612, 566613, 566614, 566615, 566616, 566617	Granted	Ontario, Canada	100%
Pickle Lake – Dempster Lake	579770, 579771, 579772, 579773, 579774, 579997, 579998, 580004, 580005, 580006, 580007, 580008, 580009, 580010, 580015, 580016, 580017, 580018, 580019, 580020, 580021, 580022, 580023, 580024, 580025, 580026, 580027, 580028, 580029, 580030, 580031, 580032, 580033, 580034, 580035, 580036, 580037, 580038, 580039, 580040, 580041, 580042, 580043, 580044, 580045, 580046, 580047, 580048, 580049, 580050, 580051, 580052, 580053, 580054, 580055, 580056, 580057, 580058, 580059, 580060, 580061, 580062, 580063, 580064, 580065, 580066, 580067, 580068, 580069, 580070, 580071, 580072, 580073, 580074, 580075, 580076, 580077, 580078, 580079, 580080, 580081, 580082, 580083, 580084, 580085, 580086, 580087, 580088, 580089, 580090, 580091, 580092, 580093, 580094, 580095, 580096, 580097, 580098, 580099, 580100, 580101, 580102, 580103, 580104, 580105, 580106, 580107, 580108, 580109, 580110, 580111, 580112, 580113, 580114, 580115, 580116, 580117, 580118, 580119, 580120, 580121, 580122, 580123, 580124, 580125, 580126, 580127, 580128, 580129, 580130, 580131, 580132, 580133, 580134, 580135, 580136, 580137, 580138, 580139, 580140, 580141, 580142, 580151, 580152, 580153, 580154, 580155, 580156, 580189, 580190, 580295, 580296, 580297, 580298, 580299, 580300, 580301, 580302, 580303, 580304, 580305, 580306, 580307, 580308, 580309, 580310, 580311, 580312, 580313, 580314, 580315, 580316, 580317, 580318, 580319, 580320, 580321, 580322, 580323, 580324, 580325, 580326, 580327, 580328, 580329, 580330, 580331, 580332, 580333, 580334, 580335, 580336, 580337, 580338, 580339, 580340, 580341, 580342, 580343, 580344	Granted	Ontario, Canada	100%
Pickle Lake – Dorothy Dobie	205183, 205183, 205184, 205184, 134232, 134232, 134232, 343787, 208735, 104984, 105912, 106176, 106277, 106277, 106701, 108546, 108547, 110665, 112086, 112889, 112990, 123364, 123364, 123364, 124723, 128625, 129964, 129964, 130012, 130849, 130944, 130945, 131221, 133040, 133429, 134448, 134753, 134753, 135762, 136226, 140102, 140103, 140104, 140104, 141205, 143008, 143009, 145694, 146037, 146037, 146857, 146858, 146858, 147714, 149493, 149493, 149494, 150199, 150524, 150822, 150823, 150823, 154016, 154661,	Granted	Ontario, Canada	100%



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	155274, 156088, 157127, 159811, 161295, 161344, 161961, 162581, 162582, 162582, 163914, 163956, 163956, 166547, 166547, 166547, 166548, 168691, 168691, 169333, 169948, 176602, 176602, 176661, 176770, 176793, 176991, 178279, 178630, 178776, 178776, 181433, 181634, 183363, 183657, 183658, 183658, 183659, 183660, 183661, 183802, 186059, 186838, 186839, 186840, 186840, 187792, 187793, 192633, 193812, 195459, 195771, 196502, 200893, 200893, 201767, 205185, 207317, 207318, 208736, 209087, 212985, 213019, 213019, 213020, 214000, 214531, 215430, 215446, 215505, 217414, 221873, 223180, 223229, 223229, 225203, 231209, 231209, 231210, 231211, 233344, 234028, 234647, 234647, 235998, 235998, 236504, 236505, 236506, 236858, 236858, 237737, 237738, 242025, 242026, 242027, 242865, 242885, 245369, 246370, 246778, 246778, 248523, 250184, 250376, 250377, 250729, 250918, 250919, 250920, 250920, 251226, 251227, 252855, 253832, 253832, 253833, 253834, 254138, 254138, 254138, 254139, 254140, 255485, 255486, 257815, 257815, 257816, 261457, 261968, 262541, 265913, 265913, 265914, 265914, 269312, 269419, 272648, 273934, 273935, 274481, 277187, 279407, 279431, 279432, 279432, 282045, 282178, 282178, 282650, 282650, 282650, 284007, 287953, 287954, 287954, 289318, 290701, 290701, 292076, 292077, 292077, 292078, 292078, 297909, 297946, 298040, 299720, 299721, 300389, 301466, 302098, 302509, 302510, 303780, 308300, 308702, 308703, 308704, 310059, 310268, 310973, 310973, 310973, 311804, 316960, 316961, 316984, 316985, 316985, 317711, 319530, 319856, 322018, 323277, 323278, 323279, 329251, 329351, 332358, 333405, 334448, 336319, 336320, 337656, 337657, 337827, 337828, 338360, 340200, 340994, 342957, 343786, 343786, 343788, 566618, 566619, 566620, 566621, 566622, 566623, 566624, 566625, 566626, 566627, 566628, 566629, 566630, 566631, 566632, 566633, 566634, 566635, 566636, 566637, 566638, 566639, 566640, 566641, 566642, 566643, 566644, 566645, 566646, 566647, 566648, 566649, 566650, 566651, 566652, 566653, 566654, 566655, 566656, 566657, 566658, 566659, 566660, 566661, 566662, 566663, 566664, 566935, 566936, 566937, 566938, 566939, 566940, 566941, 566942, 566943, 566944, 566945, 566946, 566947, 566948, 566949, 566950, 566951, 566952, 566953, 566954, 566955, 566956, 566957, 566958, 566959, 566960, 566961, 566962, 566963, 566964, 566965, 566966, 566967, 566968, 566969, 566970, 566971, 566972, 566973, 566974, 566975, 566976, 566977, 566978, 566979, 566980, 566981, 566982, 566983, 566984.			
Pickle Lake – Duffell Lake	579696, 579697, 579698, 579699, 579700, 579701, 579702, 579703, 579704, 579705, 579706, 579707, 579708, 579709, 579710, 579711, 579712, 579713, 579714, 579715, 579716, 579717, 579718, 579719, 579720, 579721, 579722, 579723, 579724, 579725, 579726, 579727, 579728, 579729, 579730, 579731, 579732, 579733, 579734, 579735, 579736, 579737, 579738, 579739, 579740, 579741, 579742, 579743, 579744, 579745, 579746, 579747, 579748, 579749, 579750, 579751, 579752, 579753, 579754, 579755, 579756, 579757, 579758, 579759, 579760, 579761, 579762, 579763, 579764, 579765, 579766, 579767, 579768, 579769, 579993, 579994, 579995, 579996, 579999, 580000, 580001, 580002, 580003, 580011, 580012, 580013, 580014.	Granted	Ontario, Canada	100%
Pickle Lake – Fry-McVean	581408, 581409, 581410, 581411, 581412, 581413, 581414, 581415, 581416, 581417, 581418, 581419, 581420, 581421, 581422, 581423, 581424, 581425, 581426, 581427, 581428, 581429, 581430, 581431, 581432, 581433, 581434, 581435, 581436, 581437, 581438, 581439.	Granted	Ontario, Canada	100%



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	581440, 581441, 581442, 581443, 581449, 581450, 581451, 581452, 581458, 581459, 581460, 581461, 581462, 581463, 581464, 581465, 581466, 581467, 581468, 581469, 581470, 581471, 581472, 581473, 581474, 581475, 581476, 581477, 581478, 581479, 581480, 581481, 581482, 581483, 581484, 581485, 581486, 581487, 581488, 581489, 581490, 581491, 581492, 581493, 581494, 581495, 581496, 581497, 581498, 581499, 581500, 581501, 581502, 581503, 581504, 581505, 581506, 581507, 581508, 581509, 581510, 581511, 581512, 581513, 581514, 581515, 581516, 581517, 581518, 581519, 581520, 581521, 581522, 581523, 581524, 581525, 581526, 581527, 581528, 581529, 581530, 581531, 581532, 581533, 581534, 581535, 581536, 581537, 581538, 581539, 581540, 581541, 581542, 581543, 581544, 581545, 581546, 581547, 581548, 581549, 581550, 581551, 581552, 581553, 581554, 581555, 581556, 581557, 581558, 581559, 581560, 581561, 581562, 581563, 581564, 581565, 581566, 581567, 581568, 581569, 581570, 581571, 581572, 581573, 581574, 581575, 581576, 581577, 581578, 581579, 581580, 581581, 581582, 581583, 581584, 581585, 581586, 581587, 581588, 581589, 581590, 581591, 581592, 581593, 581594, 581595, 581596, 581597, 581598, 581599, 581600, 581601, 581602, 581603, 581604, 581605, 581606, 581607, 581608, 581609, 581610, 581611, 581612, 581613, 581614, 581615, 581616, 581617, 581618, 581619, 581620, 581621, 581622, 581623, 581624, 581625, 581626, 581627, 581628, 581629, 581630, 581631, 581632, 581633, 581634, 581635, 581636, 581637, 581638, 581639, 581640, 581641, 581642, 581643, 581644, 581645, 581646, 581647, 581648, 581649, 581650, 581651, 581652, 581653, 581654, 581655, 581656, 581657, 581658, 581659, 581660, 581661, 581662, 581663, 581664, 581665, 581666, 581667, 581668, 581669, 581670, 581671, 581672, 581673, 581674, 581675, 581676, 581677, 581678, 581679, 581680, 581681, 581682, 581683, 581684, 581685, 581686, 581687, 581688, 581689, 581690, 581691, 581692, 581693, 581694, 581695, 581696, 581697, 581698, 581699, 581700, 581701, 581702, 581703, 581704, 581705, 581706, 581707, 581726, 581727, 581728, 581729, 581730, 581731, 581732, 581733, 581734, 581735, 581736, 581737, 581738, 581739, 581740, 581741, 581742, 581743, 581744, 581745, 581746, 581747, 581748, 581749, 581750, 581751, 581752, 581753, 581754, 581755, 581756, 581757, 581758, 581759, 581760, 581761, 581762, 581763, 581764, 581765, 581766, 581767, 581768, 581769, 581770, 581771, 581772, 581773, 581774, 581775, 581779, 581780, 581781, 581782, 581783, 581784, 581785, 581786, 581787, 581788, 581789, 581790, 581791, 581792, 581793, 581794, 581795, 581796, 581797, 581798, 581799, 581800, 581801, 581802, 581803, 581804, 581805, 581806, 581807, 581808, 581809, 581810, 581811, 581812, 581813, 581814, 581815, 581816, 581817, 581818, 581819, 581820, 581821, 581822, 581823, 581824, 581825, 581826, 581827, 581828, 581830, 581831, 581832, 581833, 581834, 581835, 581836, 581837, 581838, 581839, 581840, 581841, 581842, 581843, 581844, 581845, 581846, 581847, 581848, 581849, 581850, 581851, 581852, 581853, 581854, 581855, 581856, 581857, 581858, 581859, 581860, 581861, 581862, 581863, 581864, 581865, 581866, 581867, 581868, 581869, 581870, 581871, 581872, 581873, 581874, 581875, 581876, 581877, 581878, 581879, 581880, 581881, 581882, 581883, 581884, 581885, 581886, 581887, 581888, 581889, 581890, 581891, 581892, 581893, 581894, 581895, 581896, 581897, 581898, 581899, 581900, 581901, 581902, 581903,			



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	581904, 581905, 581906, 581907, 581908, 581909, 581910, 581911, 581912, 581913, 581914, 581915, 581916, 581917, 581918, 581919, 581920, 581921, 581922, 581923, 581924, 581925, 581926, 581927, 581928, 581929, 581930, 581931, 581932, 581933, 581934, 581935, 581936, 581937, 581938, 581939, 581940, 581941, 581942, 581943, 581944, 581945, 581946, 581947, 581948, 581949, 581950, 581951, 581952, 581953, 581954, 581955, 581956, 581957, 581958, 581959, 581960, 581961, 581962, 581963, 581964, 581965, 581966, 581967, 581968, 581969, 581970, 581971, 581972, 581973, 581974, 581975, 581976, 581977, 581978, 581979, 581981, 581982, 581983, 581984, 581985, 581986, 581987, 581988, 581989, 581990, 581991, 581992, 581993, 581994, 581995, 581996, 581997, 581998, 581999, 582000, 582001, 582002, 582003, 582004, 582005, 582006, 582007, 582008, 582009, 582010, 582011, 582012, 582013, 582014, 582015, 582016, 582017, 582018, 582019, 582020, 582021, 582022, 582023, 582024, 582025, 582026, 582027, 582028, 582029, 582030, 582031, 582032, 582033, 582034, 582035, 582036, 582037, 582038, 582039, 582040, 582041, 582042, 582043, 582044, 582045, 582046, 582047, 582048, 582049, 582050, 582051, 582052, 582053, 582054, 582055, 582056, 582057, 582058, 582059, 582060, 582061, 582062, 582063, 582064, 582065, 582066, 582067, 582068, 582069, 582070, 582071, 582072, 582073, 582074, 582075, 582076, 582077, 582078, 582079, 582080, 582081, 582082, 582083, 582084, 582085, 582086, 582087, 582088, 582089, 582090, 582091, 582092, 582093, 582094, 582095, 582096, 582097, 582098, 582099, 582100, 582101, 582102, 582103, 582104, 582105, 582106, 582107, 582108, 582109, 582110, 582111, 582112, 582113, 582114, 582115, 582116, 582117, 582118, 582119, 582120, 582121, 582122, 582123, 582124, 582125, 582126, 582127, 582128, 582129, 582130, 582131, 582132, 582133, 582134, 582135, 582136, 582137, 582138, 582139, 582140, 582141, 582142, 582143, 582144, 582145, 582146, 582147, 582148, 582149, 582150, 582151, 582152, 582153, 582154, 582155, 582156, 582157, 582158, 582159, 582160, 582161, 582162, 582163, 582164, 582165, 582166, 582167, 582168, 582169, 582170, 582171, 582172, 582173, 582174, 582175, 582176, 582177, 582178, 582179, 582180, 582181, 582182, 582183, 582184, 582185, 582186, 582187, 582188, 582189, 582190, 582191, 582192, 582193, 582194, 582195, 582196, 582197, 582198, 582199, 582200, 582201, 582202, 582203, 582204, 582205, 582206, 582207, 582208, 582209, 582210, 582211, 582212, 582213, 582214, 582215, 582216, 582217, 582218, 582219, 582220, 582221, 582222, 582223, 582224, 582225, 582226, 582227, 582228, 582229, 582230, 582231, 582232			
Pickle Lake – Jean Lake	574692, 574693, 574694, 574695, 574696, 574697, 574698, 574699, 574700, 574701, 574702, 574703, 574704, 574705, 574706, 574707, 574708, 574709, 574710, 574711, 574712, 574713, 574714, 574715, 574716, 574717, 574718, 574719, 574720, 574721, 574730, 574734, 574735, 574736, 574737, 574738, 574739, 574740, 574741, 574792, 574793, 574794, 574795, 574796, 574797, 574798, 574799, 574800, 574801, 574802, 574803, 574804, 574805, 574806, 574807, 574808, 574809, 574810, 574811, 574812, 574813, 574814, 574815, 574816, 574817, 574818, 574819, 574820, 574821, 574822, 574823, 574824, 574825, 574826, 574827, 574828, 574829, 574830, 574831, 574832, 574833, 574834, 574835, 574836, 574837, 574838, 574839, 574840, 574841, 574864, 574865, 574866, 574867, 574868, 574869, 574870,	Granted	Ontario, Canada	100%



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
Pickle Lake – Kasagiminnis	107775,107775, 110169, 122181, 122182, 122183, 122898, 122899, 124715, 124716, 124717, 133631, 136219, 136220, 136221, 141049, 142242, 178845, 178845, 178846, 181427, 186270, 187592, 188198, 188198, 198429, 198430, 199793, 200883, 236848, 236849, 253606, 253607, 253607, 254414, 265109, 266397, 281542, 282778, 289590, 290904, 290905, 292065, 292066, 292066, 301653, 301653, 310309, 310310, 310311, 310962, 319583, 340456, 340456, 341762, 341763	Granted	Ontario, Canada	100%
Pickle Lake – Kawashe Lake	574871, 574872, 574873, 574874, 574875, 574876, 574877, 574878, 574879, 574880, 574881, 574882, 574883, 574884, 574885, 574886, 574887, 574888, 574889, 574890, 574891, 574892, 574893, 574894, 574895, 574896, 574897, 574898, 574899, 574900, 574901, 574902, 574903, 574904, 574905, 574906, 574907, 574908, 574909, 574910, 574911, 574912, 574913, 574914, 574915, 574916, 574917, 574918, 574919, 574920, 574921, 574922, 574923, 574924, 574925, 574926, 574927, 574928, 574929, 574930, 574931, 574932, 574933, 574934, 574935, 574936, 574937, 574938, 574939, 574940, 574941, 574942, 574943, 574944, 574945, 574946, 574947, 574948, 574949, 574950, 574951, 574952, 574953, 574954, 574955, 574956, 574957, 574958, 574959, 574960, 574961, 574962, 574963, 574964, 574965, 574966, 574967, 574968, 574969, 574970, 574971, 574972, 574973, 574974, 574975, 574976, 574977, 574978, 574979, 574980, 574981, 574982, 574983, 574984, 574985, 574986, 574987, 574988, 574989, 574990, 574991, 574992, 574993, 574994, 574995, 574996, 574997, 574998, 574999, 575000, 575001, 575002, 575003, 575004, 575005, 575006, 575007, 575008, 575009, 575010, 575011, 575012, 575013, 575014, 575015, 575016, 575017, 575018, 575019, 575020, 575021, 575022, 575023, 575024, 575025, 575026, 575027, 575028, 575029, 575030, 575031, 575032, 575033, 575034, 575035, 575036, 575037, 575038, 575039, 575040, 575041, 575042, 575043, 575044, 575045, 575046, 575047, 575048, 575049, 575050, 575051, 575052, 575053, 575054, 575055, 575056, 575057, 575058, 575059, 575060, 575061, 575062, 575063, 575064, 575065, 575066, 575067, 575068, 575069, 575070, 575071, 575072, 575073, 575074, 575075, 575076, 575077, 575078, 575079, 575080, 575081, 575082, 575083, 575084, 575085, 575086, 575087, 575088, 575089, 575090, 575091, 575092, 575093, 575094, 575095, 575096, 575097, 575098, 575099, 575100, 575101, 575102, 575103, 575104, 575105, 575106, 575107, 575108, 575109, 575110, 575111, 575112, 575113, 575114, 575115, 575116, 575117, 575118, 575119, 575120, 575121, 575122, 575123, 575124, 575125, 575126, 575127, 575128, 575129, 575130, 575131, 575132, 575133, 575134, 575135, 575136, 575137, 575138, 575139, 575140, 575141, 575142, 575143, 575144, 575145, 575146, 575147, 575148, 575149, 575150, 575151, 575152, 575153, 575154, 575155, 575156, 575157, 575158, 575159, 575160, 575161, 575162, 575163, 575164, 575165, 575166, 575167, 575168, 575169, 575170, 575171, 575172, 575173, 575174, 575175, 575176, 575177, 575178, 575179, 575180, 575181, 575182, 575183, 575184, 575185, 575186, 575187, 575188, 575189, 575190, 575191, 575192, 575193, 575194, 575195, 575196, 575197, 575198,	Granted	Ontario, Canada	100%
Pickle Lake – Keating Lake	574492, 574493, 574494, 574495, 574496, 574497, 574498, 574499, 574500, 574501, 574502, 574503, 574504, 574505, 574506, 574507, 574508, 574509, 574510, 574511, 574512, 574513, 574514, 574515, 574516, 574517, 574518, 574519, 574520, 574521, 574522, 574523, 574524, 574525, 574526, 574527, 574528, 574529, 574530, 574531, 574532, 574533, 574534, 574535, 574536, 574537, 574538, 574539,	Granted	Ontario, Canada	100%



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	574540, 574541, 574542, 574543, 574544, 574545, 574546, 574547, 574548, 574549, 574550, 574551, 574552, 574553, 574554, 574555, 574556, 574557, 574558, 574559, 574560, 574561, 574562, 574563, 574564, 574565, 574566, 574567, 574568, 574569, 574570, 574571, 574572, 574573, 574574, 574575, 574576, 574577, 574578, 574579, 574580, 574581, 574582, 574583, 574584, 574585, 574586, 574587, 574588, 574589, 574590, 574591, 574722, 574723, 574724, 574725, 574726, 574727, 574728, 574729, 574731, 574732, 574733, 579929, 579930, 579931, 579932, 579933, 579934, 579935, 579936, 579937, 579938, 579939, 579940, 579941, 579942, 579943, 579944, 579945, 579946, 579947, 579948, 579949, 579950, 579951, 579952, 579953, 579954, 579955, 579956, 579957, 579958, 579959, 579960, 579961, 579962, 579963, 579964, 579965, 579966, 579967, 579968, 579969, 579970, 579971, 579972, 579973, 579974, 579975, 579976, 579977, 579978			
Pickle Lake – Meen Lake	579779, 579780, 579781, 579782, 579783, 579784, 579785, 579786, 579787, 579788, 579789, 579790, 579791, 579792, 579793, 579794, 579795, 579796, 579797, 579798, 579799, 579800, 579801, 579802, 579803, 579804, 579805, 579806, 579807, 579808, 579809, 579810, 579811, 579812, 579813, 579814, 579815, 579816, 579817, 579818, 579819, 579820, 579821, 579822, 579823, 579824, 579825, 579826, 579827, 579828, 579829, 579830, 579831, 579832, 579833, 579845, 579851, 579857, 579862, 579867, 579868, 579873, 579874,	Granted	Ontario, Canada	100%
Pickle Lake – Meen Lake West	579775, 579776, 579777, 579778, 579834, 579835, 579836, 579837, 579838, 579839, 579840, 579841, 579842, 579843, 579844, 579846, 579847, 579848, 579849, 579850, 579852, 579853, 579854, 579855, 579856, 579858, 579859, 579860, 579861, 579863, 579864, 579865, 579866, 579869, 579870, 579871, 579872, 579875, 579876, 579877, 579878, 579879, 579880, 579881, 579882, 579883, 579884, 579885, 579886, 579887, 579888, 579889, 579890, 579891, 579892, 579893, 579894, 579895, 579896, 579897, 579898, 579899, 579900, 579901, 579902, 579903, 579904, 579905, 579906, 579907, 579908, 579909, 579910, 579911, 579912, 579913, 579914, 579915, 579916, 579917, 579918, 579919, 579920, 579921, 579922, 579923, 579924, 579925, 579926, 579927, 579928,	Granted	Ontario, Canada	100%
Pickle Lake – New Patricia	147867, 147869, 147871, 214522, 214524, 251221, 260527, 300387, 315010, 329914, 329916, 339299, 131784, 147868, 147870, 161958, 184465, 196500, 211821, 211821, 214523, 248517, 248519, 315009, 315009, 315011, 315011, 317709, 329913, 329915, 335930, 159805, 193806, 193806, 240460, 248516, 248516, 248518, 500919, 500920, 500921, 500922, 500923, 500924, 500925, 500926, 500927, 500928, 500929, 500930, 500931, 500932, 500933, 500934, 500935, 500936, 500937, 500938, 500939, 500940, 500941, 500942, 500943, 500944, 500945, 500946, 500947, 500948, 500949, 500950, 500951, 500952, 500953, 500954, 500955, 500956, 500957, 500958, 500959, 500960, 500961, 500962, 500963, 500964, 500965, 500966, 500967, 500968, 500969, 500970, 500971, 500972, 500973, 500974, 500975, 500976, 500977, 500978, 500979, 500980, 500981, 500982, 500983, 500984, 500985, 500986, 500987, 500988, 500989, 500990, 500991, 500992, 500993, 500994, 500995, 500996, 500997, 500998, 500999, 501000, 501001, 501002, 501003, 501004, 501005, 501006, 501007, 501008, 501009, 501010, 501011, 501012, 501013, 501014, 501015, 501016, 501017, 501018, 501142, 501143, 501144, 501145, 501146, 501147, 501148, 501149, 501150, 501151, 501152, 501153, 501154, 501155,	Optioned	Ontario, Canada	100%



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	501156, 501157, 501158, 501159, 501160, 501161, 501162, 501163, 501164, 501165, 501166, 501167, 501168, 501169, 501170, 501171, 501172, 501173, 501174, 501175, 501176, 501177, 501178, 501179, 501180, 501181, 501182, 501183, 501184, 501185, 501186, 501187, 501188, 501189, 501190, 501191, 501210, 501211, 501212, 501213, 501214, 501215, 501216, 501217, 501218, 501219, 501220, 501221, 501222, 501223, 501224, 501225, 501226, 501227, 501228, 501229, 501230, 501231, 501232, 501233, 501234, 501235, 501236, 501237, 501238, 501239, 501240, 501241, 501242, 501243, 501244, 501245, 501246, 501247, 501248, 501249, 501250, 501251, 501252, 501253, 501254, 501255, 501256, 501257, 501258, 501259, 501292, 501293, 501294, 501295, 501296, 501297, 501298, 501299, 501300, 501301, 501302, 501303, 501304, 501305, 501306, 501307, 501308, 501309, 501310, 501311, 501312, 501313, 501314, 501315, 501316, 501317, 501318, 501319, 501320, 501321, 501322, 501323, 501324, 501325, 501326, 501327, 501328, 501329, 501330, 501331, 501332, 501333, 501339, 501340, 501341, 501342, 501343, 501344, 501345, 501346, 501347, 501348, 501349, 501350, 501351, 501352, 501353, 501354, 501355, 501356, 501357, 501358, 501359, 501360, 501361, 501362, 501363, 501364, 501365, 501366, 501367, 501368, 501369, 501370, 501371, 501372, 501373, 501374, 501375, 501376, 501377, 501378, 501379, 501380, 501381, 501382, 501383, 501384, 501385, 501386, 501387, 501388, 501527, 501528, 501529, 501530, 501531, 501532, 501533, 501534, 501535, 501536, 501537, 501538, 501539, 501540, 501541, 501542, 501543, 501544, 501545, 501546, 501547, 501548, 501549, 501550, 501551, 501552, 501552, 501568, 501569, 501570, 501571, 501572, 501573, 501574, 501575, 501576, 501577, 501578, 501579, 501580, 501581, 501582, 501583, 501584, 501585, 501586, 501587, 501588, 501589, 501590, 501591, 501592, 501593, 501594, 501595, 501596, 501597, 501598, 501599, 501600, 501601, 501602, 501603, 501604, 501605, 501606, 501607, 501608, 501609, 501610, 501611, 501612, 501613, 501614, 501615, 501616, 501617, 501814, 501815, 501816, 501817, 501818, 501819, 501820, 501821, 501822, 501823, 501824, 501825, 501826, 501827, 501828, 501829, 501830, 501831, 501832, 501833, 501834, 501835, 501836, 501837, 501838, 501839, 501840, 501841, 501842, 501843, 501844, 501845, 501846, 501847, 501848, 501849, 501850, 501851, 501852, 501853, 501854, 501855, 501856, 501857, 501858, 501859, 501860, 501861, 501862, 501863, 502011, 502012, 502013, 502014, 502015, 502016, 502017, 502018, 502019, 502020, 502021, 502022, 502023, 502024, 502025, 502026, 502027, 502028, 502029, 502030, 502031, 502032, 502033, 502034, 502035, 502036, 502037, 502038, 502039, 502040, 502041, 502042, 502043, 502044, 502045, 502046, 502047, 502048, 502049, 502050, 502051, 502052, 502053, 502054, 502055, 502056, 502057, 502058, 502059, 502060, 502132, 502133, 502134, 502135, 502136, 502137, 502138, 502139, 502140, 502141, 502142, 502143, 502144, 502145, 502146, 502147, 502148, 502149, 502150, 502151, 502152, 502153, 502154, 502155, 502156, 502157, 502158, 502159, 502160, 502161, 502162, 502163, 502164, 502165, 502166, 502167, 502168, 502169, 502170, 502171, 502172, 502173, 502174, 502175, 502176, 502177, 502178, 502179, 502180, 502181, 502227, 502229, 502231, 502232, 502234, 502236, 502238, 502240, 502241, 502243, 502245, 520337, 520338, 520339, 520340, 520935, 520936, 520937, 520938, 520939, 520940, 520941, 520942, 520943, 520944, 520945, 520946, 520947,			



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	520948, 520949, 520950, 520951, 520952, 520953, 520954, 520955, 520956, 520957, 520958, 520959, 520960, 520961, 520962, 520963, 520964, 520965, 520966, 520967, 520968, 520969, 520970, 520971, 520972, 520973, 520974, 520975, 520976, 520977, 520978, 520979, 520980, 520981, 520982, 520983, 520984, 520985, 520986, 520987, 520988, 520989, 520990, 520991, 520992, 520993, 520994, 520995, 520996, 520997, 520998, 520999, 521000, 521001, 521002, 521003, 521004, 521005, 521006, 521007, 521008, 521009, 521010, 521011, 521012, 521013, 521014, 521015, 521016, 521017, 521018, 521019, 521020, 521021, 521022, 521023, 521024, 521025, 521026, 521027, 521028, 521029, 521030, 521031, 521032, 521033, 521034, 521035, 521036, 521037, 521038, 521039, 521040, 521041, 521042, 521043, 521044, 521045, 521046			
Pickle Lake – Relyea Lake	580157, 580158, 580159, 580160, 580161, 580162, 580163, 580164, 580165, 580166, 580167, 580168, 580169, 580170, 580171, 580172, 580173, 580174, 580175, 580176, 580177, 580178, 580179, 580180, 580181, 580182, 580183, 580184, 580185, 580186, 580187, 580188, 580191, 580192, 580193, 580194, 580195, 580196, 580197, 580198, 580199, 580200, 580201, 580202, 580203, 580204, 580205, 580206, 580207, 580208, 580209, 580210, 580211, 580212, 580213, 580214, 580215, 580216, 580217, 580218, 580219, 580220, 580221, 580222, 580223, 580224, 580225, 580226, 580227, 580228, 580229, 580230, 580231, 580232, 580233, 580234, 580235, 580236, 580237, 580238, 580239, 580240, 580241, 580242, 580243, 580244, 580245, 580246, 580247, 580248, 580249, 580250, 580251, 580252, 580253, 580254, 580255, 580256, 580257, 580258, 580259, 580260, 580261, 580262, 580263, 580264, 580265, 580266, 580267, 580268, 580269, 580270, 580271, 580272, 580273, 580274, 580275, 580276, 580277, 580278, 580279, 580280, 580281, 580282, 580283, 580284, 580285, 580286, 580287, 580288, 580289, 580290, 580291, 580292, 580293, 580294, 581444, 581445, 581446, 581447, 581448, 581448, 581453, 581454, 581455, 581456, 581457,	Granted	Ontario, Canada	100%
Pickle Lake – South Limb	100831, 101525, 101526, 102692, 102906, 118004, 118221, 121656, 121657, 125050, 125051, 125052, 125053, 125760, 125760, 125761, 125762, 129676, 129676, 160810, 164956, 166304, 166305, 169680, 169681, 173060, 178291, 178314, 179657, 179657, 189146, 189147, 189148, 194210, 194211, 195563, 218371, 218371, 218371, 219081, 224876, 226523, 226524, 226525, 227088, 231687, 231687, 260845, 262197, 262198, 262198, 265588, 266276, 266277, 266278, 273549, 273550, 273550, 282260, 282261, 285637, 285770, 289638, 289639, 289639, 293068, 293069, 293146, 293147, 297669, 297670, 321676, 321677, 322315, 328833, 328833, 328834, 328834, 328835, 341207, 341208, 341208, 101396, 116721, 166176, 178995, 178996, 178997, 194187, 194187, 194935, 194936, 194937, 225586, 225587, 225588, 232868, 268320, 268320, 268321, 268321, 268322, 268322, 281607, 328186, 535546, 535547, 535548, 535549, 535550, 535551, 535552, 535553, 535554, 535555, 535556, 535557, 551427, 562023, 562024, 562025, 562026	Granted	Ontario, Canada	100%
Pickle Lake – Two Fifty	541335, 541338, 541339, 541340, 541342, 541343, 541347, 541348, 541349, 541351, 541352, 541353, 541354, 541356, 541357, 541362, 541363, 541364, 541365, 541387, 541399, 562623, 562624, 562625, 562626, 562627, 562628, 562629, 562630, 562631, 562632, 562633, 562634, 562635, 562637, 562638, 562639, 562640, 562641, 562642, 562643, 562644, 562645, 562646, 562647	Granted	Ontario, Canada	100%



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
Pickle Lake – West Pickle	104760, 104760, 104916, 104917, 104918, 104919, 104920, 105656, 105657, 120067, 120068, 126563, 128549, 128549, 128550, 138039, 138039, 139349, 147534, 147535, 147536, 155122, 155325, 165265, 171104, 171105, 171106, 171107, 171107, 173237, 173238, 173238, 173238, 176769, 184045, 187800, 191356, 191356, 191357, 199313, 199314, 199962, 207329, 227360, 227361, 227361, 236415, 239988, 239988, 248070, 248070, 248771, 248771, 248772, 250862, 256698, 256699, 266552, 267218, 267219, 273313, 285880, 285881, 287193, 293994, 295326, 295992, 300139, 303169, 306594, 316767, 316768, 320515, 323119, 323119, 325091, 325091, 325092, 333749, 333750, 333751, 335552, 336241, 336241, 336242, 336242, 338336, 345540, 345540, 345541, 345541, 345542, 345543, 345543, 345543, 345543, 541375, 541386	Granted	Ontario, Canada	100%

Lithium Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
Root Bay	101422, 101696, 117902, 121020, 121020, 121042, 122349, 122350, 122351, 122351, 124441, 152951, 160964, 160965, 160966, 166199, 169575, 179044, 179045, 182367, 194973, 196921, 214118, 214119, 217760, 225637, 225637, 225638, 233675, 261574, 262879, 269563, 269564, 269564, 272959, 281639, 281640, 285014, 290289, 290289, 290290, 290290, 298950, 321059, 321565, 328205, 328206, 328225, 328226, 329530, 329531, 340566, 340566, 340588, 340589, 341368, 341368, 341369, 341370	Granted	Ontario, Canada	100%
Root Lake	553204, 553205, 553206, 553207, 553208, 553209, 553210, 553211, 553212, 553213, 553214, 553215, 553216, 553217, 553218, 101503, 101504, 116836, 121133, 121134, 160180, 160180, 160270, 166201, 166202, 166203, 166284, 179021, 214121, 214122, 214123, 214216, 214217, 214218, 232916, 232916, 232917, 232917, 232988, 232989, 269553, 269630, 282239, 289614, 298925, 298925, 298926, 298926, 298927, 298947, 298947, 298948, 328813, 340586, 340587, 340676	Ontario, Canada	Ontario, Canada	100%
Seymour Lake	305606, 305606, 312405, 312405, 110794, 257034, 202394, 269391, 239142, 199576, 209207, 209206, 102009, 103639, 108167, 109057, 109058, 109882, 109882, 109882, 109883, 109884, 110535, 110795, 110795, 110795, 110796, 110796, 111208, 111208, 111240, 111512, 112597, 114199, 114200, 115999, 115999, 116000, 116000, 116001, 118922, 118922, 120826, 120826, 122538, 122538, 123189, 123189, 125514, 126089, 126089, 126089, 126090, 128849, 130705, 130706, 132743, 132743, 132743, 134452, 137057, 137595, 137595, 139233, 139233, 140447, 140448, 142382, 142382, 142383, 142384, 143993, 144333, 144333, 145302, 146398, 147129, 147129, 147130, 147644, 147644, 147645, 147645, 149178, 149204, 150834, 150834, 150834, 152639, 152695, 152695, 154018, 154018, 157231, 157231, 158455, 158455, 158455, 158456, 158595, 158595, 158595, 158701, 158702, 158739, 158739, 159350, 161036, 161036, 161036, 161037, 161037, 161227, 161228, 161676, 161676, 161676, 164044, 164290, 164290, 164291, 164291, 164672, 165944, 166147, 167316, 167331, 167331, 167714, 167714, 171277, 174901, 174901, 176401, 176401, 176401, 177476, 177476, 177615, 182257, 182257, 182794, 182795, 182795, 182795, 182796, 182796, 182796, 183014, 183611, 183611, 183612, 183612, 184741, 184741, 184742, 184742, 186421, 186421, 186421, 186458, 186459, 186558, 186558, 186683, 186683, 186849, 186850	Ontario, Canada	Ontario, Canada	100%



ARDIDEN

Lithium Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	186850, 186850, 189693, 189693, 190097, 190097, 190098, 190099, 191608, 192878, 192879, 192879, 193064, 193065, 195436, 196429, 196429, 197307, 197308, 199575, 201118, 201239, 202392, 202392, 202392, 202393, 202393, 204013, 206643, 209269, 210680, 210717, 211639, 211639, 212521, 213762, 213972, 216046, 216480, 216480, 216480, 216480, 219380, 219487, 219487, 224207, 224208, 226787, 226788, 226788, 228166, 228166, 228166, 230975, 230976, 232543, 232543, 232544, 233869, 233869, 233870, 233870, 233871, 233871, 234515, 234515, 234658, 234658, 237862, 238118, 238118, 238343, 238343, 238343, 239069, 239069, 239197, 239197, 244708, 244708, 246792, 246792, 247152, 247930, 247931, 250469, 250469, 252479, 252530, 252702, 252702, 252702, 252703, 252704, 252704, 252704, 252705, 252705, 252705, 252705, 255760, 255900, 256854, 257033, 257033, 257033, 257911, 257911, 257911, 257911, 259408, 259409, 261948, 264527, 264527, 264569, 264570, 265918, 265918, 268004, 270371, 270371, 270371, 270371, 270372, 270372, 271256, 271256, 271302, 271759, 275234, 276648, 277335, 277335, 278196, 278197, 280559, 280560, 280561, 280561, 282491, 282491, 282491, 282661, 282662, 285387, 289913, 289913, 289913, 289914, 290555, 290713, 292949, 292949, 293546, 293546, 297013, 297013, 302513, 304354, 306092, 306092, 306359, 306359, 306504, 307057, 312238, 312772, 312773, 312836, 312836, 313281, 313660, 313660, 313661, 313661, 313805, 313806, 313806, 313807, 313807, 313967, 316941, 317425, 317425, 317425, 318517, 322021, 325851, 326498, 326498, 326802, 327346, 327347, 328430, 328430, 329159, 329160, 331205, 331205, 331233, 332326, 332327, 336637, 337814, 337815, 338473, 338473, 338554, 339017, 339018, 341504, 341504, 341621, 342142, 342142, 342143, 342143, 343145, 343145, 343145, 343146, 343147, 343884, 343884, 344314, 344314, 344315, 518640, 518641, 518641, 518646, 518652, 518659, 518660, 518666, 518667, 518668, 518673, 518674, 518675, 518676, 518680, 518681, 518682, 518683, 518685, 518686, 519760, 519761, 519762, 519763, 519764, 519765, 519766, 519767, 519768, 519769, 519770, 519771, 519772, 519773, 519774, 519775, 519776, 519777, 519778, 519779, 519780, 519781, 519782, 519783, 519784, 519785, 519786, 519787, 519788, 519789, 519790, 519791, 519792, 519793, 519794, 519795, 519796, 519797, 519798, 519803, 519804, 519805, 519806, 519807, 519808, 519809, 519810, 519811, 519812, 519813, 519814, 519815, 519816, 519817, 519818, 519819, 519820, 519821, 519822, 519823, 519824, 519825, 519826, 519827, 519828, 519829, 519830, 519831, 519832, 519833, 519834, 519835, 519836, 519837, 519838, 519839, 519840, 519841, 519842, 519843, 519844, 519845, 519846, 519847, 519848, 519849, 519850, 519851, 519852, 519853, 519854, 519855, 519856, 519857, 519858, 519859, 519860, 519861, 519862, 519863, 519864, 519865, 519866, 519867, 519868, 519869, 519870, 519871, 519872, 519873, 519874, 519875, 519876, 519877, 519878, 519879, 519880, 519881, 519882, 519883, 519884, 519885, 519886, 519887, 519888, 519889, 519890, 519891, 519892, 519893, 519894, 519895, 519896, 519897, 519898, 519899, 519900, 519901, 519902, 519903, 519904, 519905, 519906, 519907, 519908, 519909, 519910, 519911, 519912, 519913, 519914, 519915, 519916, 519917, 519918, 519919, 519920, 519921, 519922, 519923, 519924, 519925, 519926, 519927, 519928, 519929, 519930, 519935, 519936, 519937, 519938, 519939, 519940, 519941, 519942, 519943, 519944, 519945, 519946, 519947, 519948, 519949, 519950, 519951, 519952, 519953, 519954, 519955, 519956, 519957, 519958, 519959, 519960, 519961, 519962, 519963, 519964, 519965, 519966, 519967, 519968, 519969, 519970, 519971, 519972, 519973, 519974, 519975, 519976, 519977, 519978,			



ARDIDEN

Lithium Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	519979, 519980, 519981, 519982, 519983, 519984, 519985, 519986, 519987, 519988, 519989, 519990, 519991, 519992, 519993, 519994, 519995, 519996, 519997, 519998, 519999, 520000, 520001, 520002, 520003, 520004, 520005, 520006, 520007, 520008, 520009, 520010, 520011, 520012, 520013, 520014, 520015, 520016, 520017, 520018, 520019, 520020, 520021, 520022, 520023, 520024, 520025, 520026, 520027, 520028, 520029, 520030, 520031, 520032, 520033, 520034, 520035, 520036, 520037, 520038, 520039, 520040, 520041, 520042, 520043, 520044, 520045, 520046, 520047, 520048, 520049, 520050, 520051, 520052, 520053, 520054, 520055, 520056, 520057, 520058, 520059, 520060, 520061, 520062, 520063, 520064, 520065, 520066, 520067, 520068, 520069, 520070, 520071, 520072, 520073, 520074, 520075, 520076, 520077, 520078, 520079, 520080, 520081, 520082, 520083, 520084, 520085, 520086, 520087, 520088, 520089, 520090, 520091, 520092, 520093, 520094, 520095, 520096, 520097, 520098, 520099, 520100, 520101, 520102, 520103, 520104, 520105, 520106, 520107, 520108, 520109, 520110, 520111, 520112, 520113, 520114, 520115, 520116, 520117, 520118, 520119,			
Wisa Lake	113513, 131136, 131136, 145905, 159951, 176985, 176986, 183797, 195845, 195845, 212601, 212614, 213853, 213854, 224167, 224168, 230802, 243004, 250542, 262540, 262540, 269309, 269310, 307936, 308449, 308450, 317062, 327963, 329248, 329248, 338625, 103529, 103529, 118801, 118801, 118802, 133592, 133592, 150259, 161045, 167103, 167103, 178817, 198377, 215841, 215842, 215843, 234393, 244999, 246563, 246564, 252720, 252720, 253045, 253045, 253046, 271771, 271772, 281855, 281855, 281856, 282740, 282741, 289548, 289548, 301603, 301603, 329645, 103846, 118618, 118619, 119131, 119132, 119132, 119133, 129848, 157769, 157769, 164373, 177777, 177777, 177778, 177779, 193276, 193277, 223146, 231115, 231116, 231116, 231808, 243329, 297767, 338787		Ontario, Canada	100%
Root Lake Patents	MLO-13011, MLO-13014, MLO-13016, PAT-51965, PAT-51966, PAT-51967, PAT-51968, PAT-51969, PAT-51970, PAT-51971, PAT-51972, PAT-51973, PAT-51974, PAT-51975, PAT-51976, PAT-51977, PAT-51978, PAT-51979, PAT-51980, PAT-51981, PAT-51982, PAT-51983, PAT-51984, PAT-51985, PAT-51986, PAT-51987, PAT-51988, PAT-51989, PAT-51990, PAT-51991, PAT-51992, PAT-51993, PAT-51994, PAT-51995, PAT-51996, PAT-51997		Ontario, Canada	100%

Graphite Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
Manitouwadge	106808, 106808, 110086, 118723, 134369, 151037, 160975, 178748, 178749, 178749, 185993, 185994, 185994, 206507, 206508, 215274, 215274, 233311, 233312, 233313, 245488, 245488, 252658, 252659, 254326, 265818, 265819, 265820, 271715, 271716, 271717, 271717, 271718, 271718, 271719, 281804, 289867, 302379, 302380, 302381, 318725, 318725, 329071, 128662, 242045, 246007, 246007, 248870, 271714, 271714, 281805, 281805, 109041, 113625, 113626, 120303, 131666, 131666, 131972, 148355, 148356, 148356, 148357, 162102, 162103, 177448, 184310, 213679, 214769, 216286, 251308, 251595, 251596, 251597, 251598, 251598, 262718, 270688, 270689, 270690, 280111, 280112, 298697, 298697, 299651, 300011, 317648, 317649, 317650, 317651, 330634, 330635, 332614, 338507, 338508, 338509		Ontario, Canada	100%



ARDIDEN

2. Mining tenements acquired during the quarter and their location:

Gold Projects	Tenement Number	Status	Location	Beneficial Percentage Interest
NIL				

3. Mining tenements disposed of during the quarter and their location:

Project	Tenement Number	Status	Location	Comment
Seymour Lake	107692, 108604, 108937, 108938, 108996, 108997, 109059, 110337, 112523, 112551, 112595, 112596, 120203, 120204, 120259, 121653, 122831, 124124, 131036, 131682, 133053, 133964, 136419, 136560, 141643, 141644, 142472, 142473, 143955, 143956, 148378, 149896, 150235, 156594, 156623, 158014, 158015, 158271, 162796, 162797, 162822, 164376, 176855, 176909, 177474, 177475, 177781, 177782, 180818, 180819, 184210, 196430, 196483, 196484, 200288, 200289, 200308, 200309, 200448, 200449, 202617, 202618, 202648, 202649, 205191, 205516, 207771, 210718, 213639, 213710, 213711, 217640, 219379, 223147, 234778, 235385, 235386, 235387, 236750, 237700, 237863, 238117, 240508, 240509, 240531, 243517, 243518, 243519, 243520, 243586, 243587, 244969, 250994, 251057, 255899, 256271, 256272, 257285, 257286, 257287, 263029, 264070, 265023, 265024, 265025, 267053, 267830, 267831, 273176, 275233, 276614, 276615, 276616, 276649, 276682, 279143, 279144, 279145, 280073, 280074, 280139, 282193, 282194, 283382, 284136, 291446, 292244, 297769, 297770, 298149, 298150, 298151, 298724, 298725, 299556, 299557, 299558, 299613, 303562, 304087, 306434, 306465, 306466, 306503, 311763, 311764, 313251, 313252, 317570, 318609, 320752, 320753, 326001, 326002, 326003, 326004, 326385, 331525, 331526, 331527, 333247, 333248, 338426, 338427, 338474, 338790, 340393, 342329, 343748, 343749, 518642, 518643, 518644, 518645, 518647, 518648, 518649, 518650, 518651, 518653, 518654, 518655, 518656, 518657, 518658, 518661, 518662, 518663, 518664, 518665, 518669, 518670, 518671, 518672, 518677, 518678, 518679, 518684, 518687	Dropped	Ontario, Canada	Dropped Eastern Extension. Seymour Lake Claims with resource have been retained.