



ASX ANNOUNCEMENT AND MEDIA RELEASE

23 July 2020

Contractor Selection for Maiden Drilling Program at Jundee South

Highlights

- Challenge Drilling engaged for Maiden Drilling Program at Jundee South
- Drilling expected to commence late in current quarter
- Drilling will test identified high priority targets

Avenira Limited (ASX:AEV) (**Avenira**) is pleased to announce it has executed a contract to engage Challenge Drilling to undertake Avenira's Maiden Aircore drilling program at its Jundee South Project.

Challenge Drilling has been selected due to their extensive experience in the Yandal Greenstone Belt, performance and a range of quality clients.

Program of Works (PoW) approval has been received for this work, with logistics and personnel planning being well advanced. Drilling is expected to commence late in the current quarter and is expected to take approximately one month to complete.

Targets planned for drilling in this program are highlighted in the ASX release dated 4 June 2020. Exact collar locations are yet to be determined but will be based on on-ground assessment to ensure minimal environmental impact.

Avenira's Executive Chairman, Brett Clark commented "this is a significant step forward towards Avenira evaluating its highly prospective Jundee South Project and shows Avenira's commitment towards creating shareholder value".

This announcement has been authorised by Brett Clark on behalf of the Board of Avenira Limited.

Brett Clark
Executive Chairman
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