

ASX: WGX



Results Presentation June Quarter, 2020

23rd July, 2020

Peter Cook - Executive Chairman

Rod Corps – Investor Relations

KEY OUTCOMES – June Quarter 2020 (Q4)

Q4 Gold Sales:	66,234 oz's	12 Months:	235,150 oz's
----------------	-------------	------------	--------------

Q4 Cash cost of sales (C1) :	A\$1,299 / oz	12 Months:	A\$1,261 / oz
------------------------------	---------------	------------	---------------

Q4 AISC:	A\$1,638 / oz	12 Months:	A\$1,531 / oz
----------	---------------	------------	---------------

Q4 Achieved Gold Price:	A\$2,294 / oz	12 Months:	A\$2,088 / oz
-------------------------	---------------	------------	---------------

Mine Operating Cash Flow:	A\$60.1 million	12 Months:	A\$142.5 million
---------------------------	-----------------	------------	------------------

Net Mine Cash Flow:	A\$26.2 million	12 Months:	A\$ 23.2 million
---------------------	-----------------	------------	------------------



WESTGOLD
RESOURCES LIMITED

Maintained Core Focus on Central Murchison

Continued Divesting Non-core Assets, sale of share investments

Liquidity events in investments created opportunity for exit at good prices.

Repaid debt in full, cashed up to close with \$137.4m in cash and bullion.

Patiently picking off last pieces in the Central Murchison jigsaw to aid and abet group 10 year mine plans for the 3 operating plants.

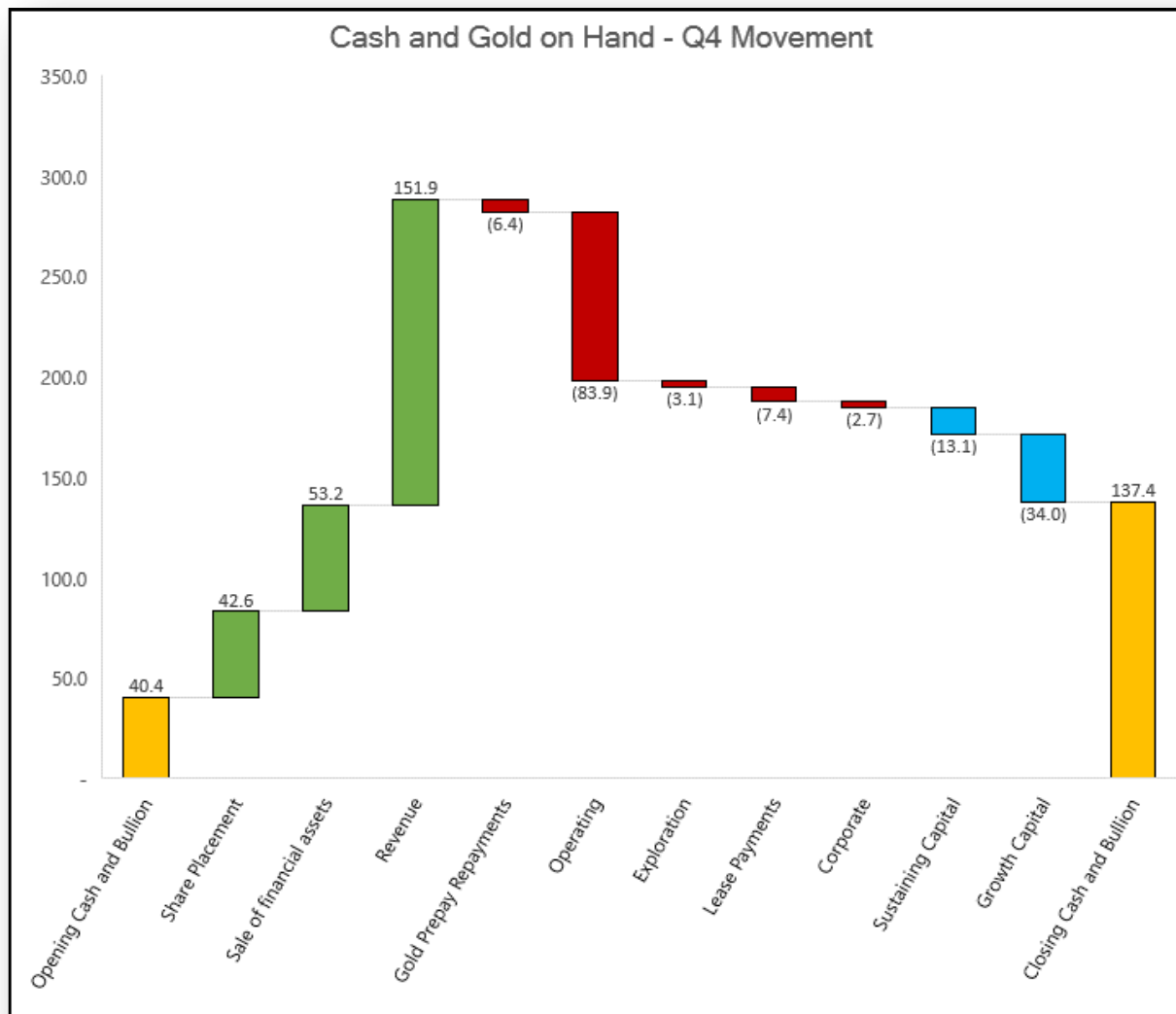
Big Bell now in clean air with an initial 10yr + reserve.
Ramp-up continuing over year – current run-rate is circa 450,000tpa

Big Bell orebody grows with strike increased by 150m with drilling success.
Adds 400,000 oz to resource base – now 16.8mt @ 3.13g/t for 1.69 million oz.

June 2020 Quarter Results



WESTGOLD
RESOURCES LIMITED





WESTGOLD
RESOURCES LIMITED

FY 2021 Production Guidance

(All costs quoted Australian Dollars A\$)

Quarter	Output	Cash Cost of Sales (C1)	AISC
Sep. 2020 (Q1)	60 - 67,500 oz	\$1,300 - \$1,360/oz	\$1,550 - \$1,640/oz
Dec. 2020 (Q2)	65 - 72,500 oz	\$1,240 - \$1,300/oz	\$1,500 - \$1,570/oz
Mar. 2021 (Q3)	70 - 77,500 oz	\$1,180 - \$1,240/oz	\$1,440 - \$1,510/oz
Jun. 2021 (Q4)	75 - 82,500 oz	\$1,140 - \$1,200/oz	\$1,400 - \$1,470/oz
FY 2020 - 2021	270 - 300,000 oz	\$1,200 - \$1300/oz	\$1,460 - \$1,560/oz

For International comparison only:

US\$: A\$ Exch Rate = 0.70

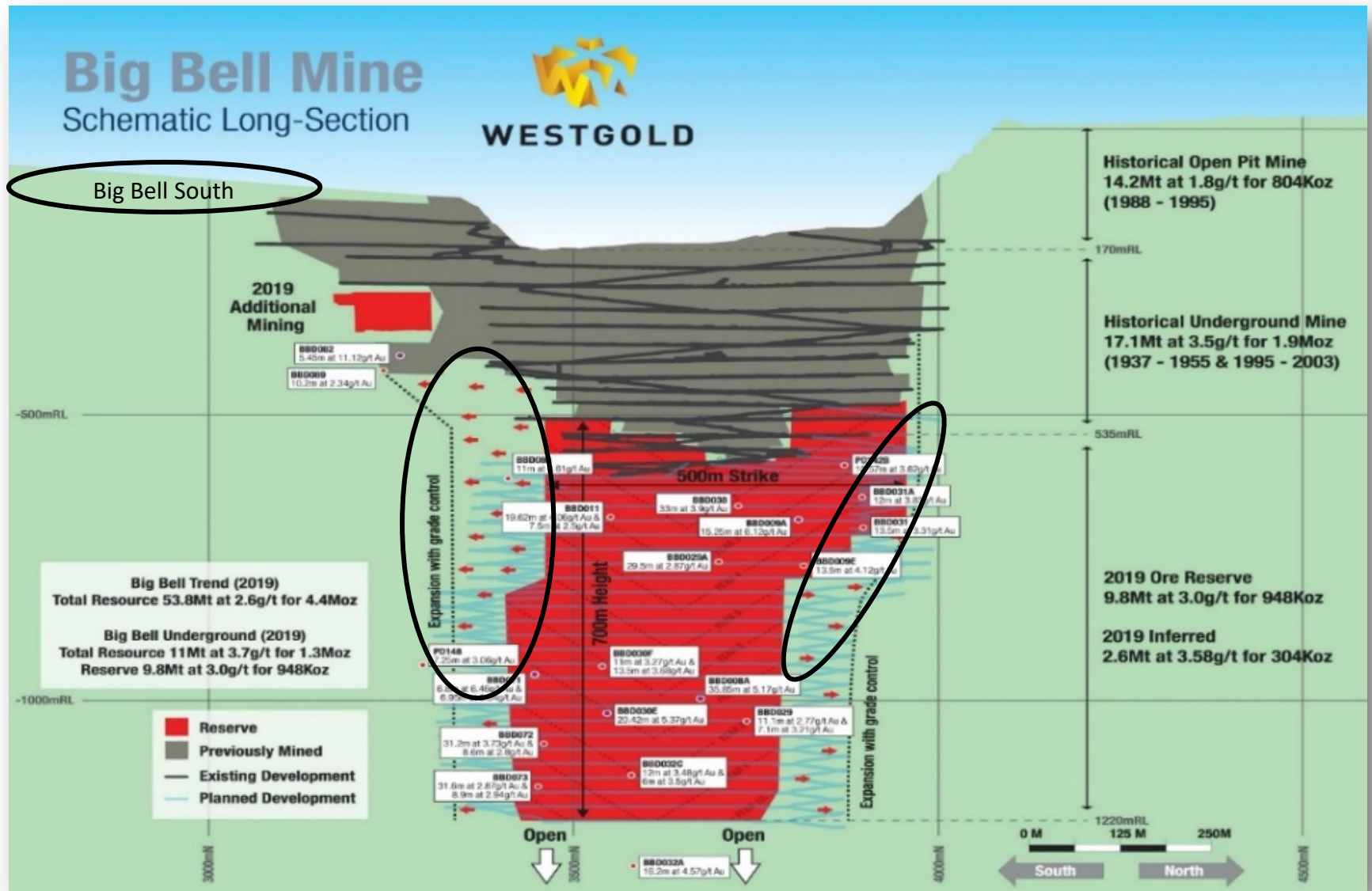
US\$840 - \$910/oz

US\$1,020 - \$1090/oz

“In a pre-emptive response to potential left-field impacts of Covid-19, the Company took measures to cash up and ensure it would be in a strong position to deal with these with limited stress on the groups long-term development plans and for the protection of shareholder wealth.”

Peter Cook –Executive Chairman

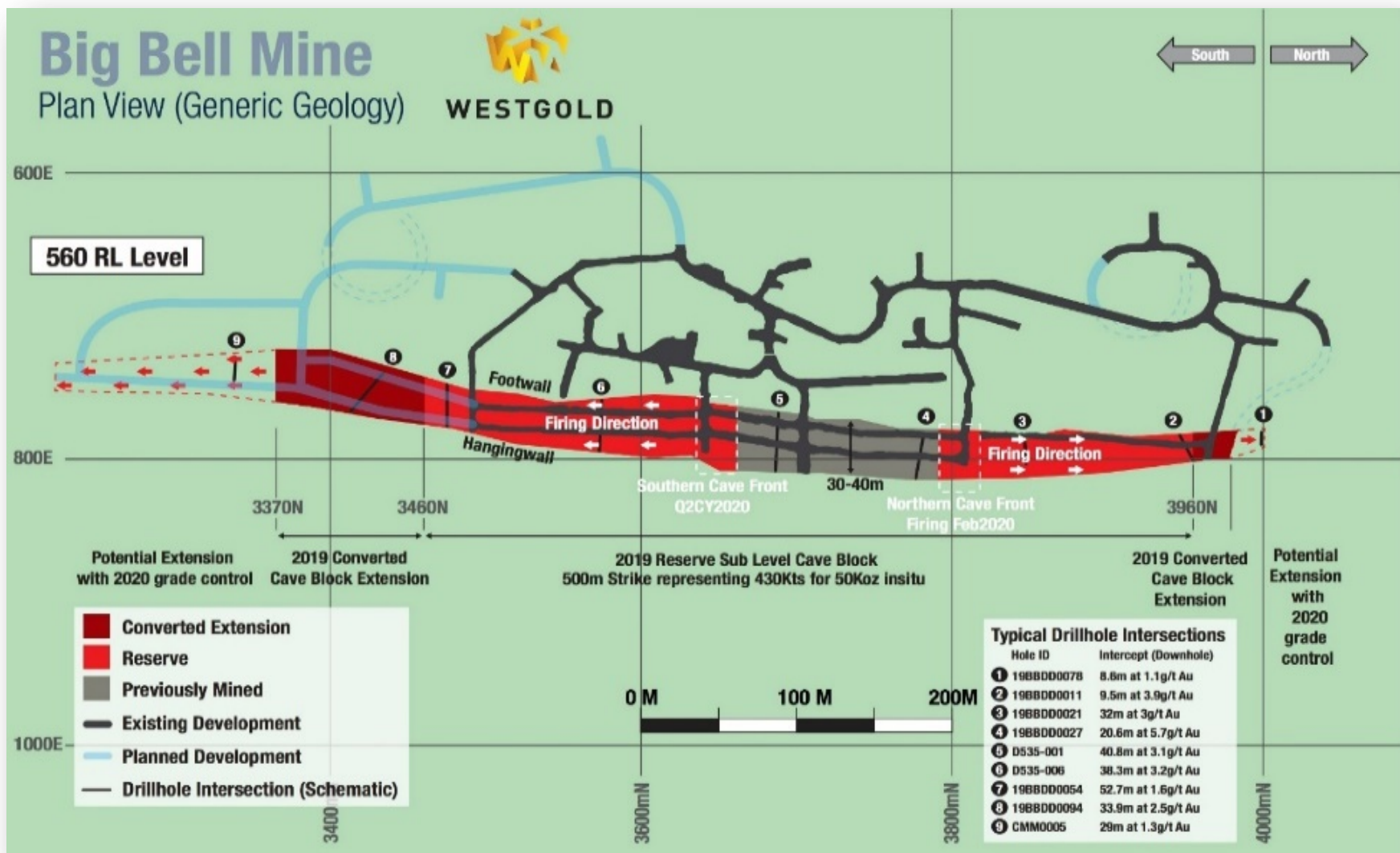
BIG BELL MINE – LONG SECTION



BIG BELL MINE – Level Plan



WESTGOLD
RESOURCES LIMITED



[illegible]

General Disclaimer & JORC 2012



WESTGOLD
RESOURCES LIMITED

JORC COMPLIANCE STATEMENT

Competent Persons Statements

- The information in this report that relates to Exploration Results and Mineral Resources and Ore Reserves is based on information compiled Mr Jake Russell B.Sc. (Hons) MAIG, Mr Paul Hucker B. Eng (Hons) MAIMM, and Anthony Buckingham B.Eng (Mining Engineering) MAusIMM. All have sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which they are undertaking to qualify as a Competent Person as defined in the 2012 Editions of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012)”. All consent to the inclusion in this report of the matters based on his information in the form and context in which it appears. All are full time senior employees of the Company and are eligible to, and may participate in short-term and long-term incentive plans of the Company as disclosed in its annual reports and disclosure documents.

Exploration and Production Target Statements

- The information in this report that relates to exploration targets refers to targets that are conceptual in nature, where there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Production targets and mine designs are presented with the best of the knowledge and situation at this point in time and may change in the future.

General Disclaimer

- This presentation has been prepared by Westgold Resources Limited (“Westgold” or the “Company”). It should not be considered as an offer or invitation or inducement to subscribe for or the purchase of any securities in the Company. This presentation contains forecasts and forward looking statements. Such forecasts, projections and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied. Westgold has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by applicable laws, Westgold makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and take no responsibility and assume no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission, from any information, statement or opinion contained in this presentation.
- This overview of Westgold does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the Company’s prospects.
- You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision.

