
23 July 2020

Dear Shareholder

NON-RENOUNCEABLE RIGHTS ISSUE

Surefire Resources NL (**Company**) (**ASX:SRN**) is pleased to provide you with the following information about a non-renounceable offer (**Offer**) of options (**New Options**) to acquire fully paid shares in the Company, at an issue price of \$0.001 per New Option applied for under the prospectus on the basis of one (1) New Option for every two (2) fully paid shares held by a shareholder at the Record Date. Each New Option may be exercised at \$0.006 (0.6 cents) (**Exercise Price**) and entitles the holder to subscribe for one fully paid ordinary share in the Company upon payment of the Exercise Price, which upon conversion, shall rank pari passu with the existing class of ASX:SRN. The New Options have an expiry date and will lapse at 5:00 pm on 30 June 2022.

The primary purpose of the Offer is to provide the Company with additional funding to continue assessing and drilling targets located on the Company's West Australian exploration projects at Kooline, Victory Bore and Unaly Hill, to assess, and if applicable, acquire further projects and for working capital purposes.

The Company therefore encourages you to be ready so that your acceptance is validly received by the 11 August 2020 closing date, should you wish to accept.

The Offer will be available to each shareholder registered on the Company's register of members at the Record Date except those with a registered address outside of Australia and New Zealand. Fractions of shares will be rounded up to the nearest whole number.

The Company's shares will be quoted on an 'ex' basis from 27 July 2020. Any shares bought on-market on and after this date will not be entitled to participate in the rights issue.

The prospectus is available to download from both the ASX website (www.asx.com.au) and the Company's website (www.surefireresources.com.au), and will be sent out with a personalised Entitlement and Acceptance Form (See the prospectus and the form for further details on accepting the Offer).

As at the date of the prospectus, and assuming no additional shares are issued before the Record Date, up to approximately 314,076,820 New Options may be issued pursuant to the Offer, raising up to approximately \$314,077 (before the expenses of the Offer).

CPS Capital Group Pty Ltd (**Underwriter**) has fully underwritten the Offer. In consideration for the underwriting, the Company will pay the Underwriter a fee equal to 6% (plus GST where applicable) of the amount subscribed under the underwriting agreement. The Underwriter will, by negotiation, pay out a fee of up to 4% directly to third parties who provide any sub-underwriting to the Offer.

The Company will apply for the New Options issued pursuant to the Offer to be quoted on ASX.

An indicative timetable for the Offer is set out below:*

"Ex" date	27 July 2020
Record Date	28 July 2020
Dispatch of entitlement and acceptance form and prospectus	31 July 2020
Closing date for acceptances (5:00pm AWST)	11 August 2020
Issue date	18 August 2020

** The above dates are indicative only. Notwithstanding any provision of this notice (or any offer document or announcement), and to the fullest extent permitted by law, the Company may, from time to time and without giving any notice, abridge or further abridge, extend or further extend any period or vary or further vary any date or time period referred to in this letter to such earlier or later date or for such period as the Company thinks fit whether or not the date to be varied has passed or the time period has expired*

Yours faithfully,

[Sent with approval but without signature]

Vladimir Nikolaenko
Chairman