
23 July 2020

Dear Foreign Shareholder

NON-RENOUNCEABLE RIGHTS ISSUE

Surefire Resources NL (**Company**) (**ASX:SRN**) is pleased to provide you with the following information about a non-renounceable offer (**Offer**) of options (**New Options**) to acquire fully paid shares in the Company, at an issue price of \$0.001 per New Option applied for under the prospectus on the basis of one (1) New Option for every two (2) fully paid shares held by a shareholder at the Record Date. Each New Option may be exercised at \$0.006 (0.6 cents) (**Exercise Price**) and entitles the holder to subscribe for one fully paid ordinary share in the Company upon payment of the Exercise Price, which upon conversion, shall rank pari passu with the existing class of ASX:SRN. The New Options have an expiry date and will lapse at 5:00 pm on 30 June 2022.

The primary purpose of the Offer is to provide the Company with additional funding to continue assessing and drilling targets located on the Company's West Australian exploration projects at Kooline, Victory Bore and Unaly Hill, to assess, and if applicable, acquire further projects and for working capital purposes.

As at the date of the prospectus, and assuming no additional shares are issued before the Record Date, up to approximately 314,076,820 New Options may be issued pursuant to the Offer, raising up to approximately \$314,077 (before the expenses of the Offer).

The Offer will be available to all eligible shareholders registered on the Company's register of members at 5.00pm (Australian Western Standard time) on 28 July 2020 and is presently scheduled to close on 11 August 2020 (these dates are indicative only and may change without notice).

CPS Capital Group Pty Ltd (**Underwriter**) has fully underwritten the Offer.

In accordance with Australian corporations, securities law, and ASX listing rules, the Company has decided that the Offer will not be extended to shareholders with registered addresses outside of Australia and New Zealand (**Ineligible Shareholders**) as the Company has formed the view that it would be unreasonable to extend the Offer to all such shareholders having regard to certain factors prescribed by Australian law.

Accordingly, as you are a shareholder whose registered address is not in Australia or New Zealand, you are an Ineligible Shareholder and you will not be entitled to participate in the Offer.

If you have any questions concerning this letter, please contact the Company's share registry, Advanced Share Registry on +61 8 9389 8033, or contact your stockbroker or professional advisor.

Yours faithfully,

[Sent with approval but without signature]

Vladimir Nikolaenko
Chairman