



24 July 2020

**ASX ANNOUNCEMENT**

**ASX: ASN**

### **Anson Placement Oversubscribed**

Anson Resources Limited (**Anson** or the **Company**) is pleased to announce that further to its announcement on 22 July 2020 (*Anson Receives Firm Commitments of \$900k for Placement*), given the interest in the Top-Up Placement (**Placement**) offer while finalising it, the Company decided to accept oversubscriptions in excess of the originally planned \$1 million raising and has firm commitments for an additional \$260k bringing the total to be raised under the Placement to \$1.160 million (before costs).

A total of a further 22,162,163 new shares will be issued under the Placement at an issue price of 1.85 cents per share, in addition to the 40,540,541 already issued. The shares will be issued in accordance with Anson's placement capacity under ASX Listing Rule 7.1A. The issue price meets the requirements of Listing Rule 7.1A.3, being more than 75% of the 15-day volume weighted average price of Anson shares traded on ASX.

The Placement is to professional and sophisticated investors.

Viriathus Capital Pty Ltd acted as Lead Manager to the Placement.

This announcement has been authorised for release by the Executive Chairman and CEO.

**ENDS**

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