

Proposed A\$6.1m Fully Underwritten Entitlement Offer

KALiNA Power Limited (“KPO”, “KALiNA”, the “Company”) is pleased to announce that it intends to undertake a non-renounceable entitlement offer (“NREO”) to all eligible shareholders* on the basis of three (3) new shares for each ten (10) shares currently held at \$0.025 per new share, along with a free attaching option for each new share issued exercisable at \$0.044 each for a period of 2 years from their date of issue. The NREO will raise A\$6,154,000 before expenses. The Company will apply for the options to be listed on the ASX.

The Company has received indications of commitment to fully underwrite the raise and is in the process of collecting formal underwriting forms.

The Prospectus for the NREO is currently being finalized and is anticipated to be filed with ASIC and released to the ASX, along with the Appendix 3B in relation to the NREO during the week commencing 27 July 2020. The detailed announcement of the terms of the NREO including the full timetable will be provided at that time.

Authorised by
Ross MacLachlan, CEO

*Eligible shareholders are those shareholders with an address in Australia or New Zealand.

For further information, please contact:

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