

NEWS RELEASE | 24 July 2020

SHARE PURCHASE PLAN - FOR POLISH RESIDENTS

Prairie Mining Limited (**Prairie** or **Company**) advises that in relation to the Share Purchase Plan (**SPP**) announced on 21 July 2020, the Polish Information Memorandum will be published in the coming days and that Polish residents may participate in the SPP using Polish złoty (**PLN**).

The Issue Price of the SPP for Polish residents will be PLN0.69 which is the PLN equivalent of the A\$0.25 issue price. To participate in the SPP, the parcels available for Polish residents are the following:

| | Subscription Amount | Number of Shares |
|----------|-----------------------|------------------|
| Parcel A | A\$30,000 (PLN82,800) | 120,000 |
| Parcel B | A\$25,000 (PLN69,000) | 100,000 |
| Parcel C | A\$20,000 (PLN55,200) | 80,000 |
| Parcel D | A\$15,000 (PLN41,400) | 60,000 |
| Parcel E | A\$10,000 (PLN27,600) | 40,000 |
| Parcel F | A\$5,000 (PLN13,800) | 20,000 |
| Parcel G | A\$2,000 (PLN5,520) | 8,000 |

The SPP opened yesterday and will close at 5:00pm (Perth time) on 14 August 2020.

This announcement has been authorised for release by the Company Secretary.

The Company encourages shareholders eligible to participate in the SPP to lodge their SPP application forms and/or remit their application ponies <u>as soon as possible</u> as the Company will not accept any late applications and reserves the right, subject to the Corporations Act and the ASX Listing Rules, to vary the closing date without prior notice, including closing the SPP early.

For further information, please contact:

Prairie Mining Limited
Ben Stoikovich, Chief Executive Officer
Sapan Ghai, Head of Corporate Development
Kazimierz Chojna, Commercial Officer

Tel: +44 207 478 3900

Email: info@pdz.com.au