

24 July 2020

Market Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Our ref: DMC:DHO:2050347

**By online lodgement**

Dear Sir / Madam

**Huizenga Group - Substantial Holding Notice in respect of Cygnus Gold Limited (CY5)**

We act for John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and their controlled entities (including Southern Cross Capital Pty Limited) (each a member of the **Huizenga Group**).

In accordance with section 671B(1) of the Corporations Act, on behalf of the Huizenga Group, we attach a copy of the Notice of Change of Interests of Substantial Holder to notify of share sales which occurred on 20 July 2020, 21 July 2020 and 22 July 2020 giving rise in aggregate to a notifiable change in holdings which was sent to Cygnus Gold Limited today.

Yours faithfully



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**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Cygnus Gold Limited ("CY5")

ACN/ARSN 609 094 653

**1. Details of substantial holder (1)**

Name Mr John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and their controlled entities (including Southern Cross Capital Pty Limited)

ACN/ARSN (if applicable) 610 572 640

There was a change in the interests of the substantial holder on

22/07/2020

The previous notice was given to the company on

17/07/2020

The previous notice was dated

17/07/2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully-paid ordinary shares ("CY5 Shares")	9,066,667	11.59%	8,248,637	10.54%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/07/2020	Southern Cross Capital Pty Limited	Reduction of voting power following sale of 454,926 CY5 shares on 20 July 2020, 2,000 shares on 21 July 2020 and 361,104 CY5 shares on 22 July 2020	N/A	8,248,637 fully-paid ordinary shares	8,248,637
22/07/2020	Huizenga Exploration Group, LLC	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited	N/A	8,248,637 fully-paid ordinary shares	8,248,637
22/07/2020	John C. Huizenga Trust	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	N/A	8,248,637 fully-paid ordinary shares	8,248,637

22/07/2020	Huizenga Heritage, LLC	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	N/A	8,248,637 fully-paid ordinary shares	8,248,637
22/07/2020	The J.C. Huizenga Family Trust	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Huizenga Heritage, LLC	N/A	8,248,637 fully-paid ordinary shares	8,248,637
22/07/2020	Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	Taken under s 608(3) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of the relevant interest held by each entity's associates including John C. Huizenga Trust and The J.C. Huizenga Family Trust	N/A	8,248,637 fully-paid ordinary shares	8,248,637

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Registered holder	8,248,637 fully-paid ordinary shares	8,248,637
Huizenga Exploration Group, LLC	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited	8,248,637 fully-paid ordinary shares	8,248,637
John C. Huizenga Trust	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	8,248,637 fully-paid ordinary shares	8,248,637
Huizenga Heritage, LLC	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	8,248,637 fully-paid ordinary shares	8,248,637

The J.C. Huizenga Family Trust	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Huizenga Heritage, LLC	8,248,637 fully-paid ordinary shares	8,248,637
Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of the relevant interest held by each entity's associates including John C. Huizenga Trust and The J.C. Huizenga Family Trust	8,248,637 fully-paid ordinary shares	8,248,637

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	NA

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Southern Cross Capital Pty Limited	Cosec Consulting Pty Ltd 58 Gipps Street Collingwood, VIC 3066
Huizenga Exploration Group, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
John C. Huizenga Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
Huizenga Heritage, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
The J.C. Huizenga Family Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America

**Signature**

print name Chad Nyboer

capacity Director

sign here



date 23 / 07 / 2020

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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# GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Date	CY5 Share Placement	Total CY5 shares after issue	Huizenga purchase	Price paid (A\$)	Huizenga holding	Voting power	Cumulative Change	Comments
18-Apr-17			5,000,000	\$ 500,000.00	5,000,000	8.24%	N/A	Cygnus unlisted at the time
15-Jan-18	CY5 Listing	60,683,341	2,500,000	\$ 500,000.00	7,500,000	12.36%	4.12%	Notice of Initial Substantial Holder first submitted
4-Dec-19	7,567,740	68,251,081	2,500,001	\$ 100,000.04	10,000,001	14.65%	2.29%	
7-Jul-20	10,000,000	78,251,081	N/A		10,000,001	12.78%	-1.87%	
15-Jul-20			- 733,334	\$ (152,163.25)	9,266,667	11.84%	-0.94%	Sale of shares
17-Jul-20			- 200,000	\$ (39,890.00)	9,066,667	11.59%	-1.19%	Sale of shares
20-Jul-20			- 454,926	\$ (90,734.99)	8,611,741	11.01%	-0.58%	Sale of shares
21-Jul-20			- 2,000	\$ (1,595.60)	8,609,741	11.00%	-0.58%	Sale of shares
22-Jul-20			- 361,104	\$ (73,230.62)	8,248,637	10.54%	-1.05%	Sale of shares
23-Jul-20			- 479,808	\$ (101,694.55)	7,768,829	9.93%	-1.66%	Sale of shares