



MANHATTAN

MANHATTAN CORPORATION LIMITED

ABN 60 123 156 089



Investor Presentation

**New High Grade Gold
Discovery**

July 2020

Disclaimer

Forward-Looking Statements

This ASX release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Manhattan Corporation Limited's current expectations, estimates and assumptions about the industry in which Manhattan Corporation Limited operates, and beliefs and assumptions regarding Manhattan Corporation Limited's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Manhattan Corporation Limited. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Manhattan Corporation Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward looking statement is based.

Competent Persons Statement

The information in this Report that relates to Exploration Results for the Tibooburra Project is based on information review by Mr Kell Nielsen who is a technical adviser to Manhattan Corporation Limited and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Nielsen has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information

Marcello Cardaci

Non-Executive Chairman

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COMPANY OVERVIEW

High grade gold discovery in emerging gold district

Board & Management

Capital Structure	
ASX Code	MHC
Market Cap	\$32m
Cash	\$4.2m
Share Price	\$0.025
Shares on Issue ^{1,2}	1.327b
Options ^{1,3}	200m

Major Shareholders	
Tribeca Investment	6%
Top 20	43%
Directors and Mgt FD	13%



Mr Marcello Cardaci, Chairman – Bjuris LLB, Bcom

Mr Cardaci holds degrees in law and commerce and is experienced in a wide range of corporate and commercial matters with a particular emphasis on public and private equity raisings and mergers and acquisitions.



Mr Jens Balkau, Non-Executive Director – BSc Hon, MSc

Mr Balkau has more than 40 years' experience as a qualified Geologist. Formerly with Western Mining Corporation and Regis Resources Ltd. More recently as senior exploration manager with Regis, Mr Balkau led in the discovery and definition of more than 5Moz of gold in the Duketon Belt. Mr Balkau is a member of AusIMM and a member of AIG.



Mr John A G Seton, Non Executive Director – LLM (Hons)

Mr Seton is an Auckland based solicitor with extensive experience in commercial law, stock exchange listed companies and the mineral resource sector.



Mr Kell Nielsen – CEO - BSc, MSc

Mr Nielsen has over 25 years' experience as a qualified Geologist in project generation, exploration and development across a broad range of minerals including gold, copper and base metals. Mr Nielsen has exposure to a diverse range of experiences and roles from grass roots exploration to being at the forefront of discoveries and managing large resource development teams for Placer Dome (Wallaby resource definition >10Moz Au).

¹ Proforma Post Completion of the proposed Awati Resources Limited acquisition, please see MHX ASX release dated 2nd December 2019 for detailed terms of the Acquisition

² Does not include 300 million performance shares, to be issued on the announcement of a JORC compliant resource of at least 500,000 ounces of gold at the Tibooburra Project at 0.5g/t cut off.

³ Listed as ASX:MHCO with Exp of August 2023 and exercise price of \$0.01

Investment Highlights

High Grade Gold, Multi-Million-Ounce Potential



Early-mover status

An emerging high-grade gold district with tenements covering >1,353 km²



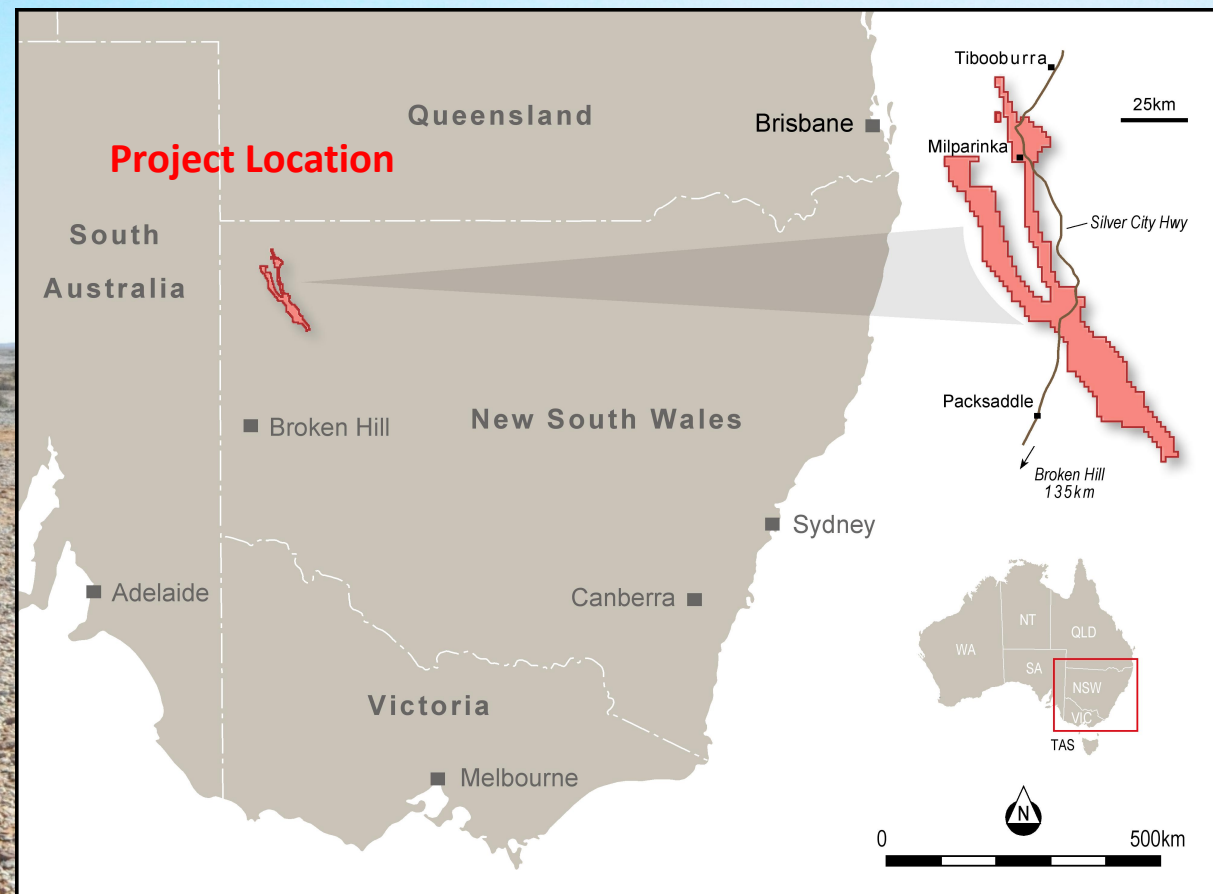
Large scale potential

- 160 strike-km of gold-anomalous structures
- Similar in age and tectonic features to the Victorian Goldfields
- Multi-million-ounce orogenic gold discovery potential



Advanced High Grade Project

- “High-grade”, “Near Surface” Gold Discovery at New Bendigo and new discovery at the Western Lode
- 7m at 18.16 g/t Au from 87m (NB0023)



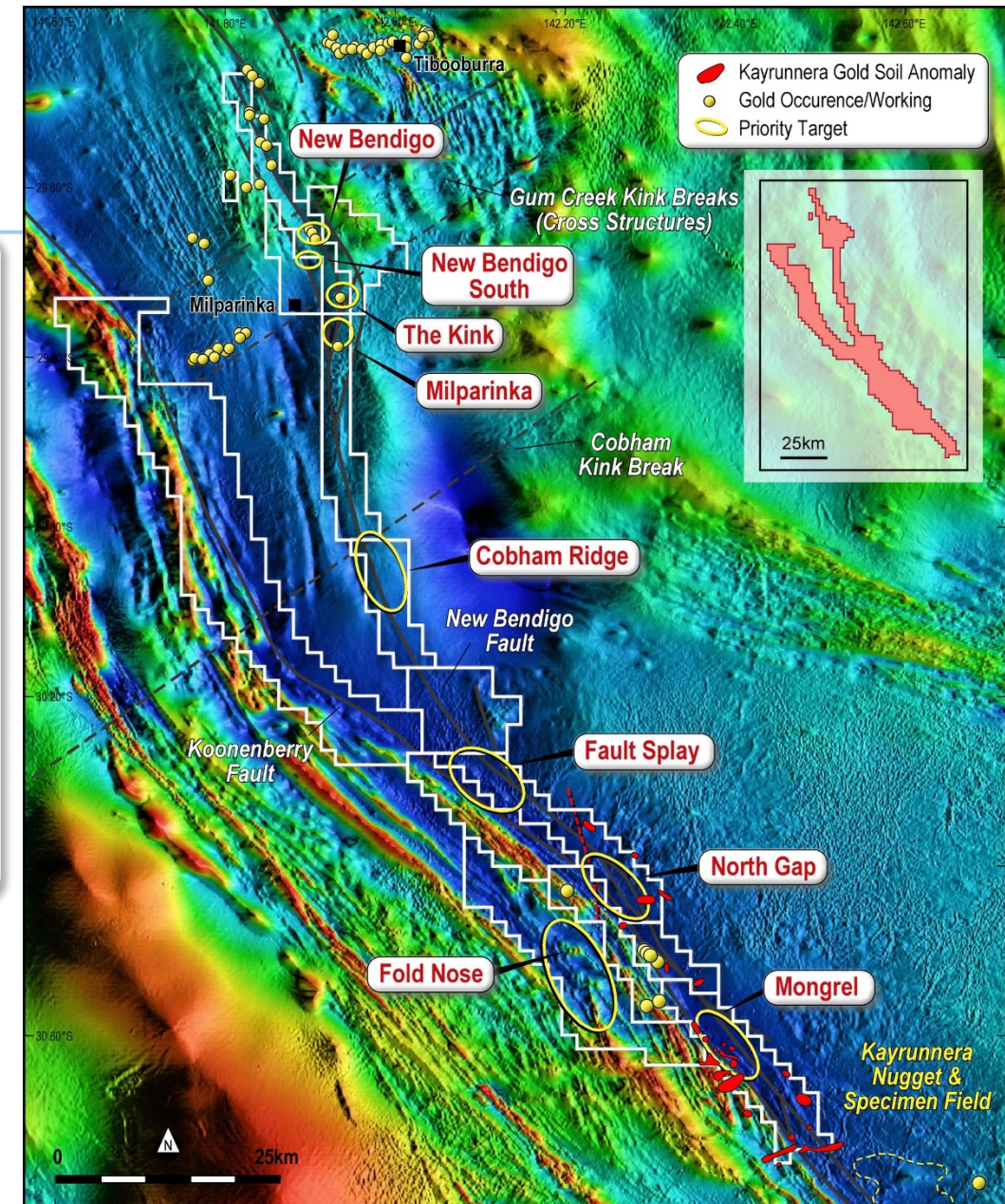
Prospective Targets

Multi Million Ounce Gold Potential

- Dominant Position
- Control of the gold bearing structural Corridor
- 1,353 km² of Licences and Applications
- 160 km strike extent
- Drilling RC at New Bendigo Commences August 2020
- Southern area targets prioritised
- Potential to host multi-million ounce deposits.



Kayrunnera Nugget & Specimen Field



Exploration Target

New Bendigo exploration target shows potential for significant increase in resource base

ADVANCED

High-grade, shallow north-plunging shoots contained in broader low-grade envelope.

OPPORTUNITY

Limited drilling completed, open along strike and down dip with potential for four separate structurally controlled mineralised lodes identified.

SCALE

Less than 500 metres of strike drill tested over 5km contoured soil anomaly.

New Bendigo Prospect Historical Drill Intercepts

22m @ 4.94 g/t Au from 8m
(TIBRB12, RAB)

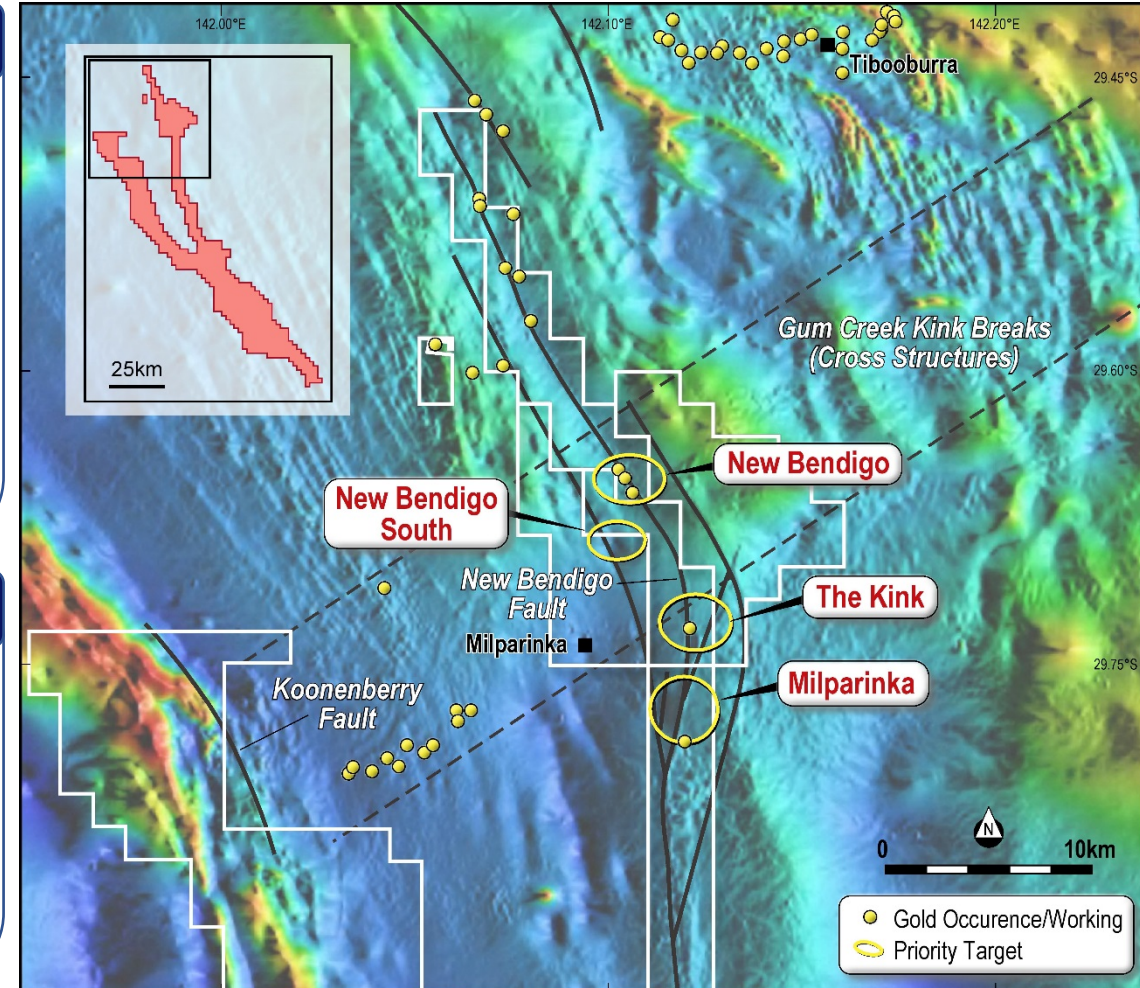
8m @ 7.11 g/t Au from 12m
(TIBRB235, RAB)

4m @ 11.33 g/t Au from 36m
(TIBRB15, RAB)

5m @ 7.71 g/t Au from 53
(AWN05, Diamond)

13m @ 2.29 g/t Au from 103m
(AW18RC007, RC)

3m @ 11.66 g/t Au from 102m
(AW18RC004, RC)



Recent Drilling at New Bendigo

High grade gold discovery



New shallow high-grade gold lode (Western Lode)

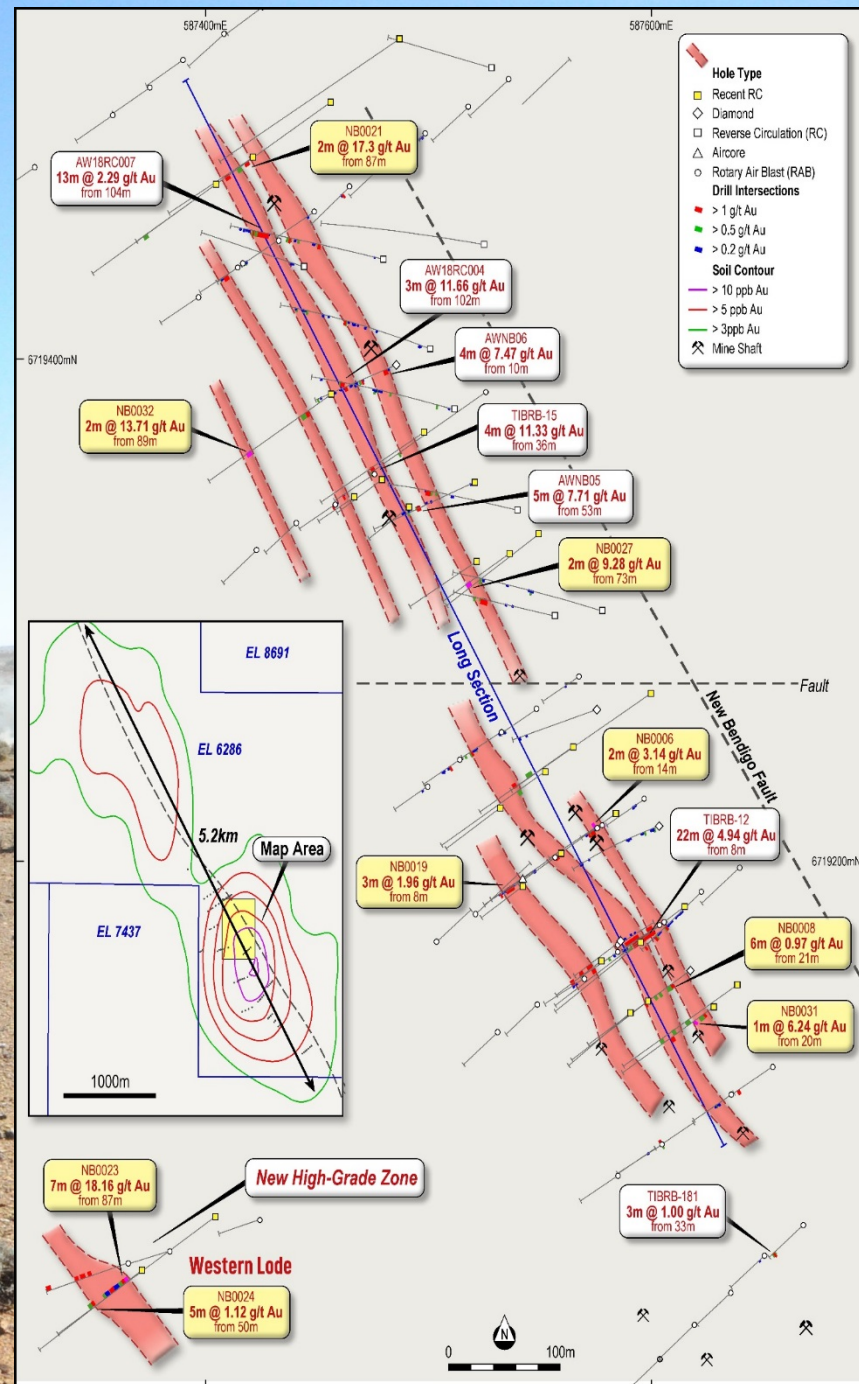
Drilling returned:

- 7m at 18.16 g/t Au from 87m (NB0023)
- Located ~250 metres west of the New Bendigo Zone
- Associated with significant and extensive alteration.



Drilling at the New Bendigo Main Zone also confirmed

- Continuity and structure of the mineralisation
- Expansion of high-grade gold intersections previously identified.
- Open along strike and down dip
- Potential for four separate structurally controlled mineralised lodes identified
- Drilling encountered gold mineralisation and / or anomalism in every drill hole completed
- Only 400m of strike drill tested within an elongated 5km long gold soil anomaly



New Western Lode Geophysics

Feeder System to Main Zone?



RC drilling that intersected **7m at 18.16 g/t Au from 87m (NB0023)** at the Western Lode was following up shallow RAB gold intercepts greater than $>0.5\text{g/t}$



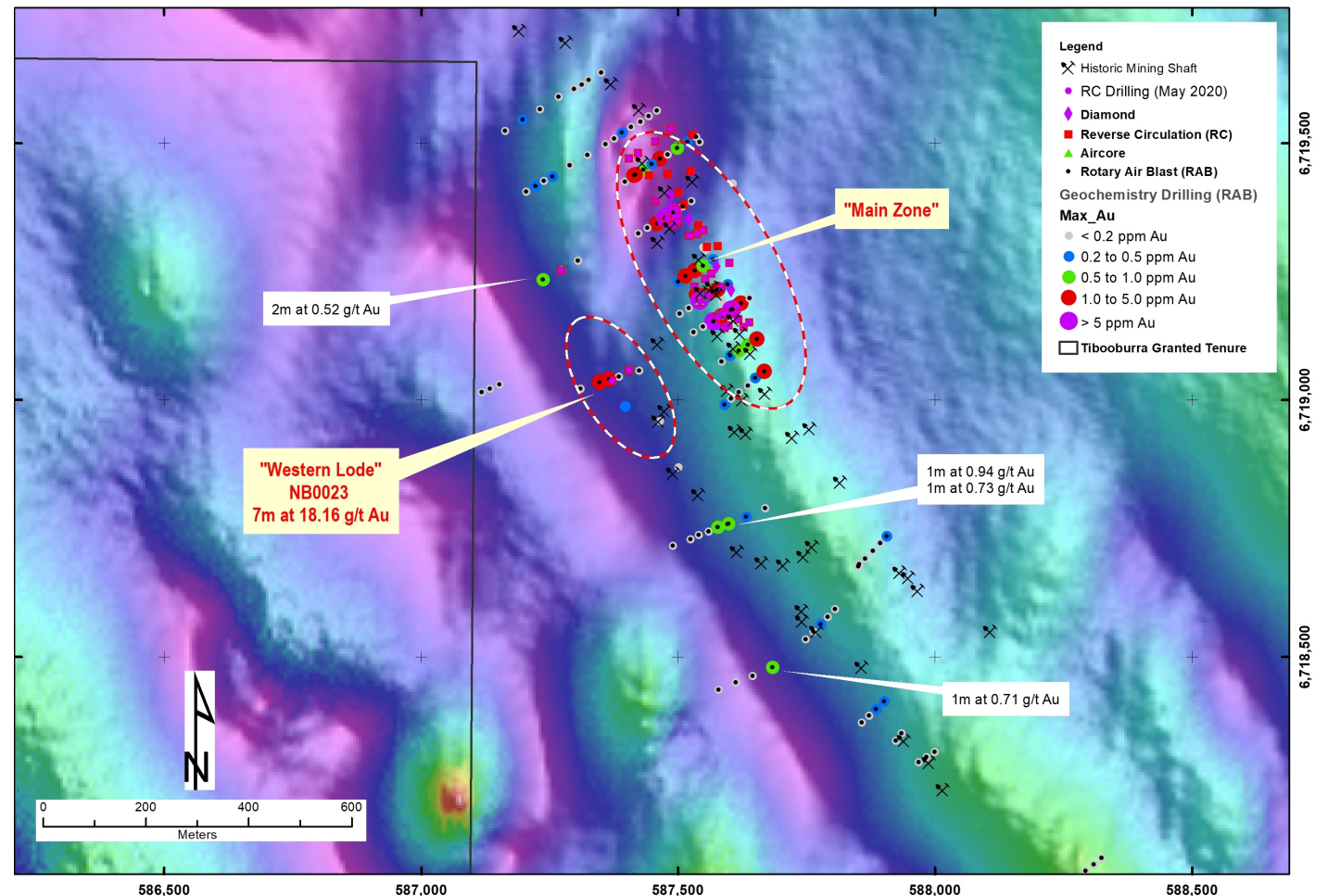
More shallow anomalous RAB intercepts is evidence mineralisation exists over a strike length in excess of 1km strike and could be feeding the "Main Zone"



Historical workings continue over the same strike




Next Drilling to commence in August 2020



New Bendigo Main Zone - Long Section

All holes intersected gold

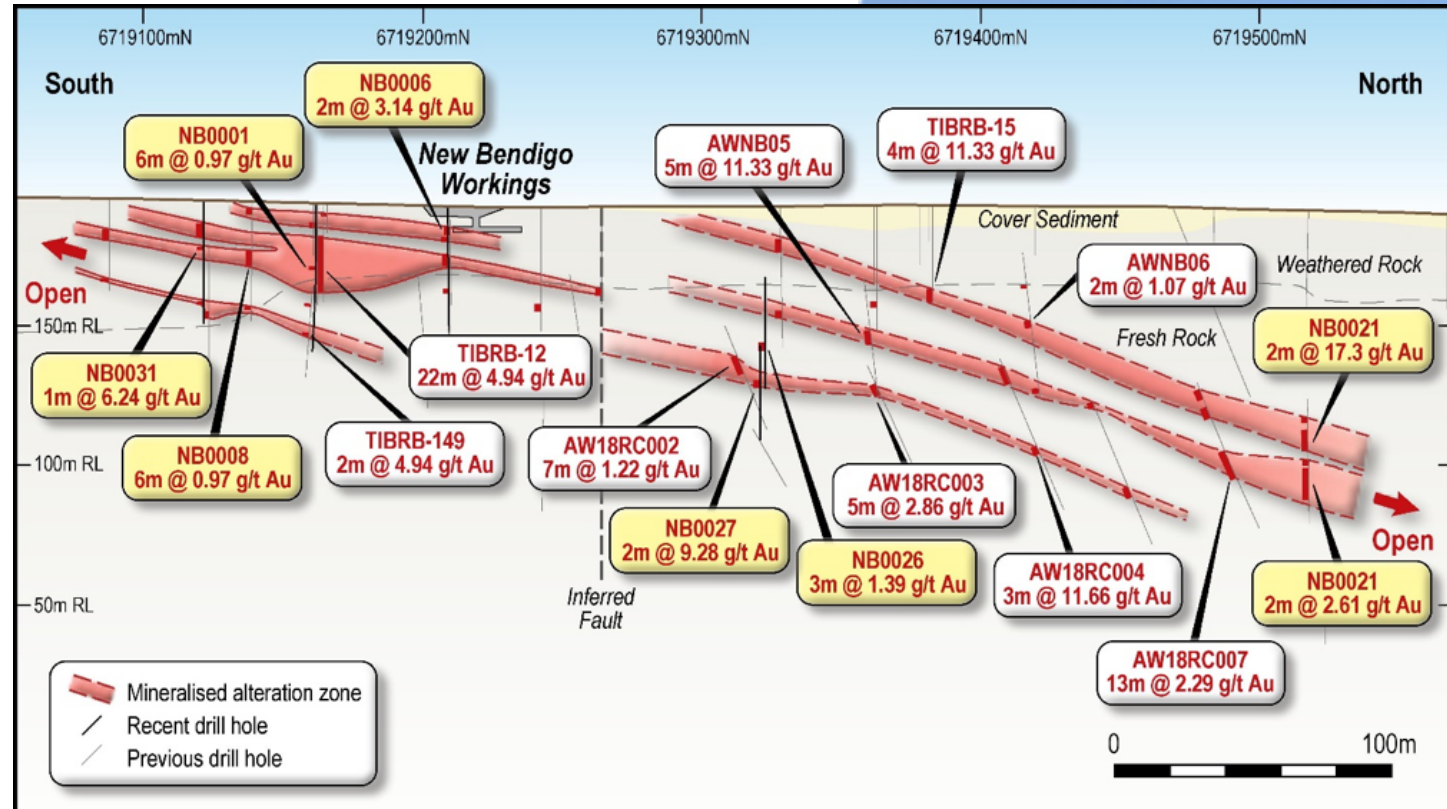
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Recent drilling returned high-grade gold intersections
- 

North-plunging, high-grade gold shoots open down-plunge to the north
- 

Open along strike and at depth
- 

Next Drilling to commence in August 2020



New Bendigo Long Section showing the north plunging shoot and the potential for a sub-parallel shoot. Section line is oblique to the GDA-94 grid and runs from 587650E 6719100N to 587450E to 6719450N.



Priority Southern Targets

Expanding the gold footprint

Mongrel

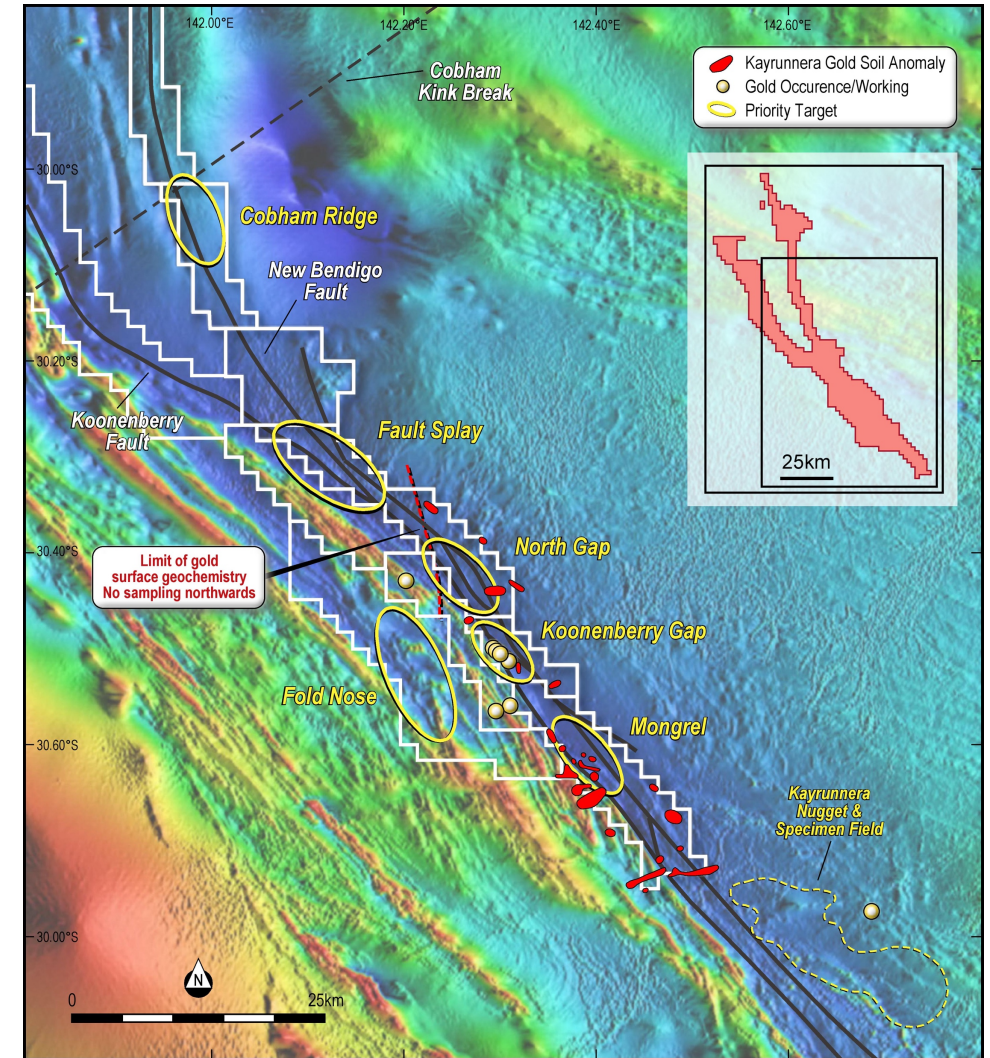
8km of surface anomalism in limited soils, high priority structural target, hydrothermal alteration anomalous soils.
No Drilling Completed to Date.

Koonenberry & North Gap

Convergence of the main fault systems over ~20km, No systematic exploration completed to date, shallow workings present, sporadic rock chip sampling has returned up to 7.6 g/t Au.
No Drilling Completed to Date.

Fault Splay

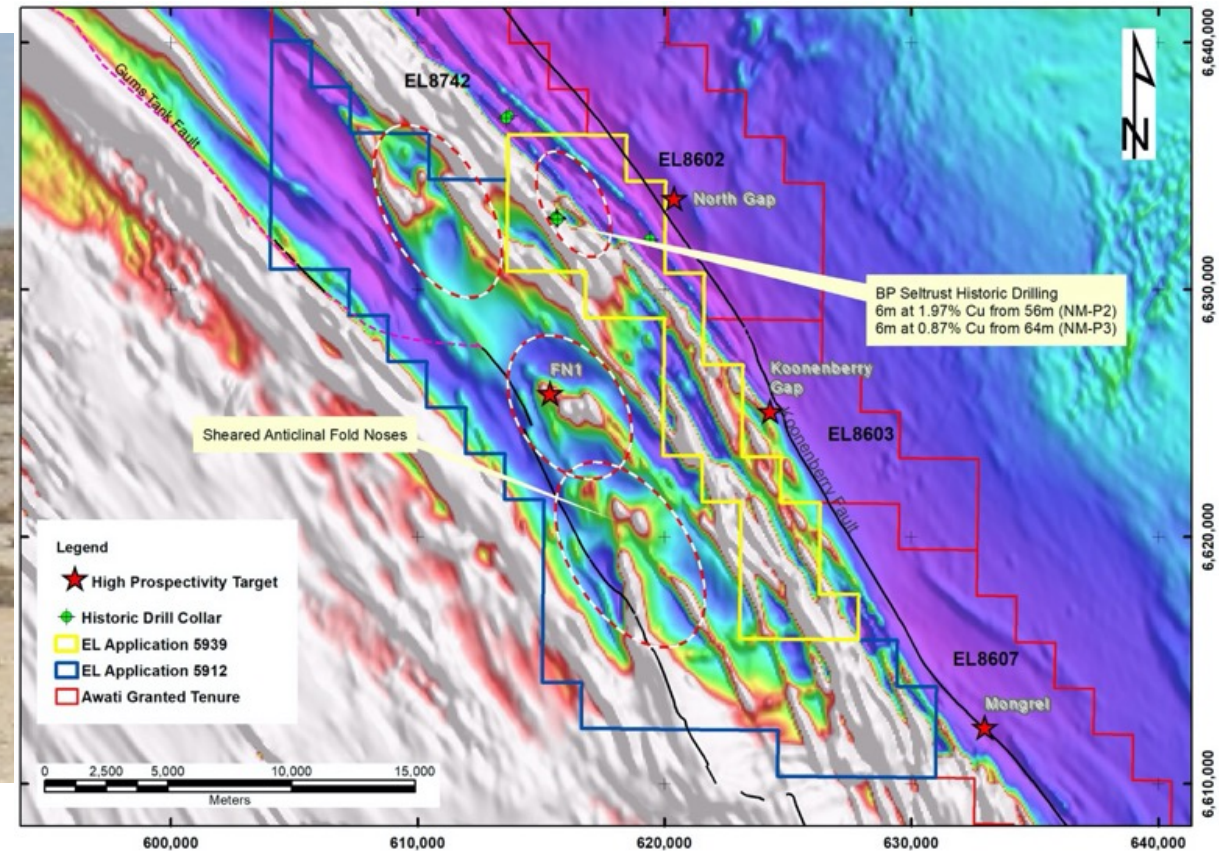
Regionally Dominant Gold Bearing Structures separate (New Bendigo and Koonenberry Faults). Dilatational zones established that are favorable for Gold accumulation.
No Drilling Completed to Date.



Southern Targets

New exploration licence applications

- **ELA 5912:** Several anticlinal fold closures, associated with and intersected by regional scale faults and shears. Similar structural analogy to Sunrise Dam (Laverton W.A.)
- **ELA 5939:** Historic Drilling completed by BP Minerals, returned up to 6m at 1.97% Cu from 56m*



* References BP (1984) and BP (1985)

Sheared Anticlinal structure targets (Magnetic RTP Image in Background)

Proposed Exploration Programme

5,000m of Reverse Circulation (RC) Drilling at New Bendigo to commence early **August 2020** targeting

- The recently discovered shallow high-grade “Western Lode” located 250 metres west of the previously known New Bendigo mineralisation
- Follow up the continuity and structure of the expanded high-grade mineralised gold intersections from recent drilling on the New Bendigo Main Zone.

Test New Bendigo South

- The recently discovered shallow high-grade “Western Lode” located 250 metres west of the previously known New Bendigo mineralisation
- Follow up the continuity and structure of the expanded high-grade mineralised gold intersections from recent drilling on the New Bendigo Main Zone.

Southern Licences – Four Priority Targets

- Test four (4) priority targets within the Southern Licences
- Fold Nose (New ELA), Mongrel, Koonenberry Gap & Fault Splay
- Geochemistry followed by RAB holes to define zones of gold anomalism ahead of deeper RC drilling

Increased Resource Base

Drilling at New Bendigo





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