

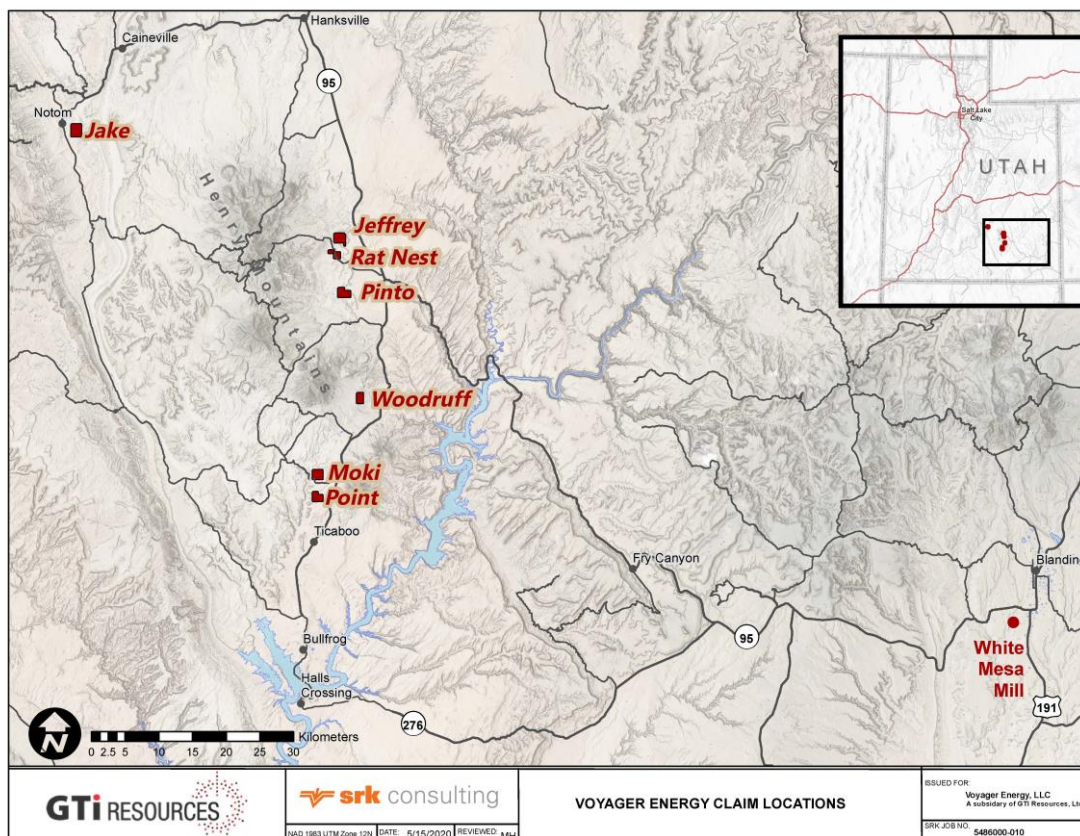
ACTIVITIES REPORT JUNE QUARTER 2020

UTAH URANIUM AND VANADIUM PROJECTS

High Grade Rats Nest Sample Assays

During the quarter GTI Resources Ltd (**GTI** or the **Company**) advised it had received positive results from the Company's recently completed sampling program conducted on outcrop and underground workings at the prospective Rats Nest project in the Henry Mountains region, Utah, USA (Figure 1). Sampling included both face-cut channel samples in historical underground workings, and grab samples. These samples were sent to a laboratory in Reno, Nevada for assay; however, some of the samples emitted radiation at levels that exceeded the laboratory's safe handling limits and were subsequently sent to their facility in Vancouver, Canada for assay. The samples returned assay values ranging up to 0.87% U_3O_8 and 1.07% V_2O_5 , confirming the prospectivity of the Rats Nest project.

Figure 1: Henry Mountains (Utah) Claim Group Location Map

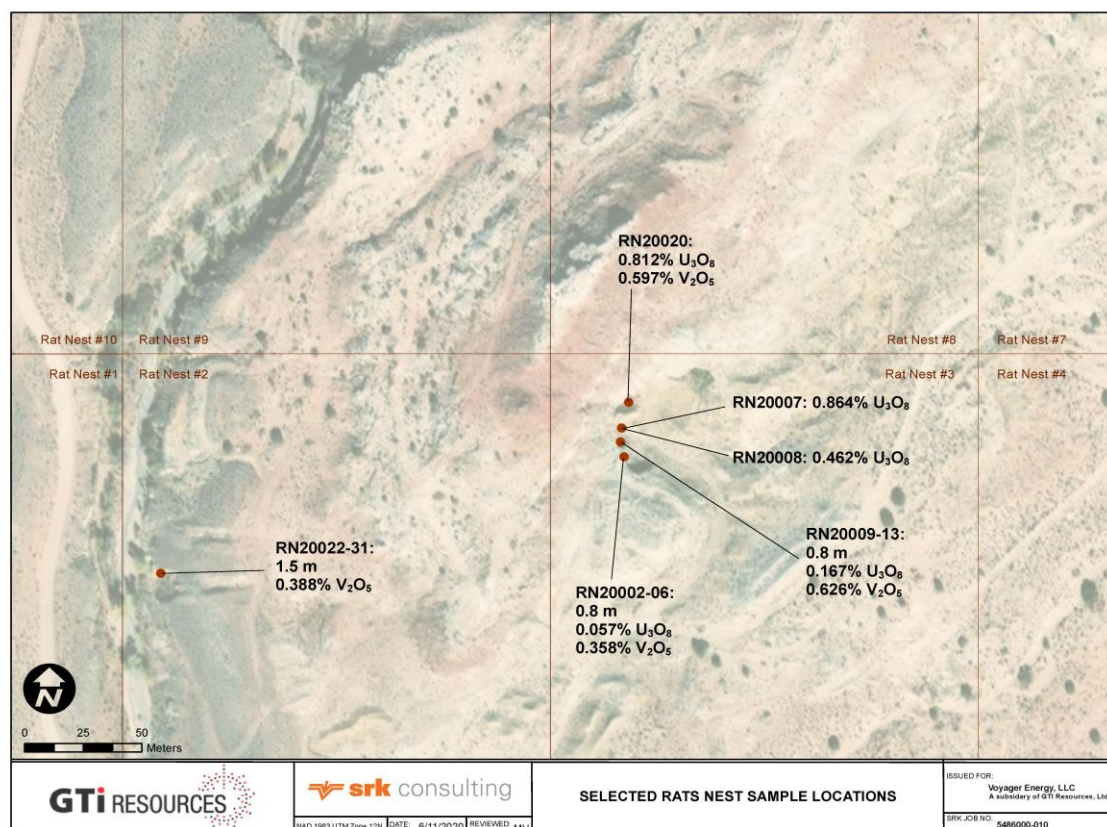


A total of 31 samples were collected from two general areas of historical underground workings within the Rats Nest claim group (Figure 2). Samples were collected from vertical channels on the working faces, along with several grab samples. The location of the samples was guided by visible mineralisation and in-field radiometric measurement. The channel samples were designed to

mimic vertical drill hole intercepts, and utilised a 75mm vertical channel width, with samples divided into approximately 150mm (6-inch) lengths.

Samples were shipped to ALS USA Inc. with sample preparation occurring in the ALS' Reno, Nevada laboratory, and analytical services completed at ALS Vancouver. As previously noted, the samples emitted radiation above the safe handling limits of ALS' facility in Reno, necessitating that the assays be completed in their Vancouver facility. Reported assays are based on inductively coupled plasma atomic adsorption spectroscopy (ICP-AES) analytical methods, utilising a four-acid digestion. The presented samples and analysis cannot be interpreted as indicating mineral resources and are limited in interpretation to identifying and confirming the presence of uranium and vanadium mineralisation within the Company's Rats Nest project.

Figure 2: Location of significant samples reported in the Rats Nest project.



The **Rats Nest project** is one of several projects the Company holds in Utah covering ~1,500 hectares of the Henry Mountains region, within Garfield and Wayne Counties near Hanksville, Utah. The region forms part of the prolific Colorado Plateau uranium province which historically provided the most important uranium resources in the USA. Sandstone hosted ores have been mined in the region since 1904 and the mining region has historically produced in excess of **17.5Mt @ 2,400ppm U₃O₈ (92 mlbs U₃O₈) and 12,500 ppm V₂O₅ (482 mlbs V₂O₅)¹.**

The region benefits from well-established infrastructure and a mature mining industry. The White Mesa mill, the only conventional fully licensed and operational uranium/vanadium combination mill in the United States, is located within trucking distance of the Properties (**Figure 1**). The mill is

¹ refer ASX announcements from 1/07/2019 & 20/08/2019

owned and operated by Energy Fuels Inc. and is set up to process the sandstone hosted uranium & vanadium rich ores that have been mined in the region for many decades.

Maiden Uranium & Vanadium Drill Program Completed

During the quarter the Company advised it had completed its maiden drill program at the Jeffrey Project in the Henry Mountains region, Utah, USA (Figure 1). The initial small scale exploratory drill program targeted known shallow mineralisation in a near-surface sandstone unit of the lower Salt Wash Member of the Morrison Formation and also explored slightly deeper (to circa 20m from surface) sandstone units within the fluvial depositional sequence. The program successfully achieved the drilling and down-hole gamma logging of the targeted 12 diamond core drill holes to test the extent of shallow uranium and vanadium mineralisation across the southern portion of the Jeffrey project.

Given the shallow nature of the mineralised horizon, a total of 182 metres of core drilling was sufficient to gather a meaningful data set. In addition to the 12 new drill holes, a further 6 historical drill holes were located near the newly drilled holes and subsequently logged with a downhole gamma probe. This phase of exploration has quickly yielded data from 44 drill holes (new and historical drill holes combined, see May 21, 2020 ASX release) which will be utilised to inform GTI's understanding of the mineralisation and guide the next phase of exploration.

The next exploration phase may entail a much larger drill program, targeting potential development of a JORC code compliant mineral resource, and would ultimately inform future production studies. The shallow nature of the mineralisation allows for relatively low-cost rapid exploration.

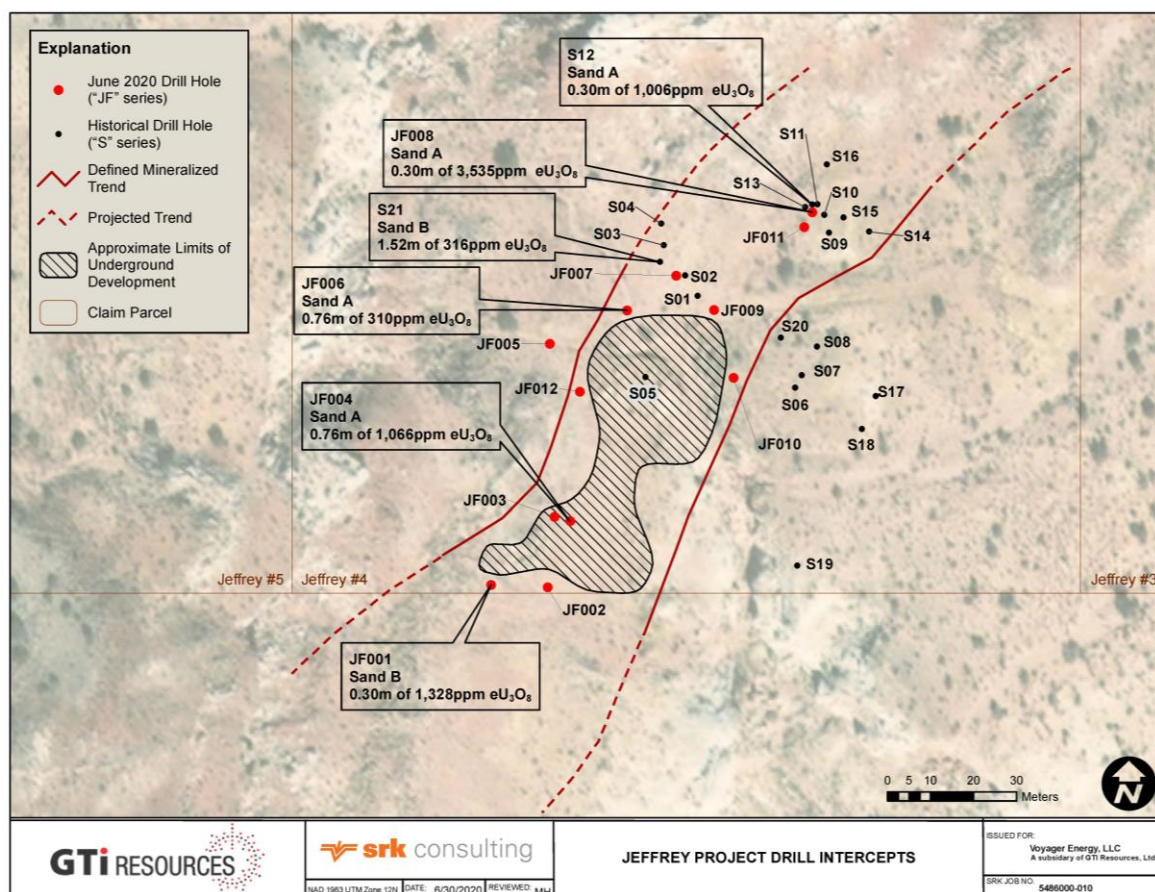
Subsequent to the quarter on 2 July 2020 the Company reported eU_3O_8 downhole gamma assay results and vanadium XRF results from the maiden drill program at the Jeffrey Project. GTI successfully identified uranium mineralisation of economic interest in a second, slightly deeper sandstone unit, thereby substantially increasing the potential of the Jeffrey project to host meaningful uranium and vanadium resources, similar to that historically produced. The average depth of mineralisation intersected in the upper sandstone was 8m, while the deeper sandstone unit hosts mineralisation within 18m from surface. The drill core has now been logged, cut, & sampled for laboratory analysis with assay results expected mid-August.

The results of the downhole gamma logging returned high in situ assay values up to 3,535ppm eU_3O_8 . In addition, field screening of the drill core with a handheld XRF has yielded results up to 26,388 ppm vanadium. The completed drilling has confirmed the projected geometry of the mineralised trend, with the trend remaining open in both directions along strike.

The next exploration phase is expected to entail a larger drill program, targeting potential development of a JORC code compliant mineral resource, and would ultimately inform future production studies.

The shallow nature of the mineralisation supports continued low-cost, rapid exploration advancements.

Figure 3. Drill locations & significant mineralization intercepts in the southern portion of the Jeffrey project.

Table 1. Downhole gamma eU₃O₈ results for drill holes completed in June 2020.

Hole ID	NAD 83, UTM meters		Collar Elev. (m amsl)	Hole Depth (m)	eU ₃ O ₈ Intercepts				Sand Unit	Comments
	Easting	Northing			From (m bgs)	To (m bgs)	Thickness (m)	eU ₃ O ₈ (ppm)		
JF001	531102	4214098	1635.2	18.9	15.6	15.9	0.3	1,328	B	
JF002	531114	4214097	1634.6	15.8					A	Gamma show at 7.7m - 9.5m bgs
JF003	531115	4214116	1634.8	13.7						Broke through to UG workings
JF004	531119	4211415	1636.2	12.2	8.9	9.7	0.8	1,066	A	Within large interior pillar of UG workings
JF005	531114	4214156	1637.0	14.9					B	Very low gamma show in B sand.
JF006	531132	4214164	1635.1	21.3	8.3	8.9	0.6	310	A	
JF007	531144	4214172	1636.0	12.8						Barren
JF008	531179	4214186	1637.6	14.0	6.9	7.2	0.3	3,535	A	
JF009	531152	4214164	1636.2	19.5					A	Gamma show at 7.6m - 8.2m, 9.7 - 11.3m bgs
JF010	531157	4214148	1640.1	14.3					B	Gamma show at 11.6m - 12.8m bgs
JF011	531179	4214185	1637.4	10.7					A	Gamma show at 6.6m - 7.9m bgs
JF012	531125	4214145	1634.7	14.0					B	Gamma show at 11.9m - 13.1m bgs

Notes:

1. Due to rounding, the numbers presented may not add up precisely to the totals.
2. eU₃O₈ is radiometric equivalent U₃O₈ from a calibrated total gamma downhole probe.
3. Only gamma intercepts greater than 0.3m (1.0 ft) of 100ppm were interpreted, anything below this threshold is commented as a "gamma show".
4. All drill holes are vertical, with intercepts interpreted to represent true thicknesses.
5. Calculated grades were not adjusted for disequilibrium. Mineralisation in the Henry Mountains is believed to generally be in equilibrium. Further analysis of this will be required when drill core is analysed.

Table 2. Downhole gamma eU₃O₈ results for newly identified historical drill holes completed.

Hole ID	NAD 83, UTM meters		Collar Elev. (m amsl)	Hole Depth (m)	eU ₃ O ₈ Intercepts				Sand Unit	Comments
	Easting	Northing			From (m bgs)	To (m bgs)	Thickness (m)	eU ₃ O ₈ (ppm)		
S16	531178	4214197	1607.5	14.3	7.9	8.4	0.5	146	A	
S17	531190	4214144	1639.2	9.4						Barren
S18	531187	4214136	1637.6	12.5					B	Gamma show at 10.7m - 12.5m bgs
S19	531172	4214104	1638.0	7.6						Barren
S20	531168	4214157	1637.1	12.5					B	Gamma show at 11.3m - 12.2m bgs
S21	531140	4214175	1634.9	17.4	15.9	17.4	1.5	316	B	Drill hole ended in mineralization

Notes:

1. Due to rounding, the numbers presented may not add up precisely to the totals.
2. eU₃O₈ is radiometric equivalent U₃O₈ from a calibrated total gamma downhole probe.
3. Only gamma intercepts greater than 0.3m (1.0 ft) of 100ppm were interpreted, anything below this threshold is commented as a "gamma show".
4. All historical drill holes are vertical, with intercepts interpreted to represent true thicknesses.
5. Calculated grades were not adjusted for disequilibrium. Mineralisation in the Henry Mountains is believed to generally be in equilibrium. Further analysis of this will be required when drill core is analysed.

Following completion of the drilling, the drill core was taken to GTI's storage facility in Hanksville, Utah for detailed logging and sampling. During this work, the core was screened with a handheld XRF to guide sampling for both uranium and vanadium. Based on this screening, more detailed XRF analysis was completed on two intervals of the core. Strong vanadium mineralisation was noted in drill holes JF004 & JF008. Several 2-gram samples were collected from the core of these two drill holes and crushed for XRF analysis. The samples were then analysed for vanadium using a Bruker S1 Titan portable XRF, with that data presented in **Table 3**. Please note that these results are not formal assays and are an estimate of vanadium grades only. This data is presented to provide confirmation that both uranium and vanadium was intercepted in the newly completed drill holes. Laboratory assay results for vanadium are pending.

Table 3. Portable XRF results for vanadium from selected core samples.

Hole ID	Sample ID	Depth (m bgs)	Bruker XRF Analysis		
			Vanadium (ppm)		Error Range
JF004	1013	9.5	11,582		± 296
JF008	1018	7.9	10,193		± 267
JF008	1019	8.0	17,275		± 279
JF008	1020	8.0	26,488		± 352

Notes:

1. XRF analysis completed with a Bruker S1 Titan field portable XRF machine calibrated to industry standards.
2. Results are not formal assays.

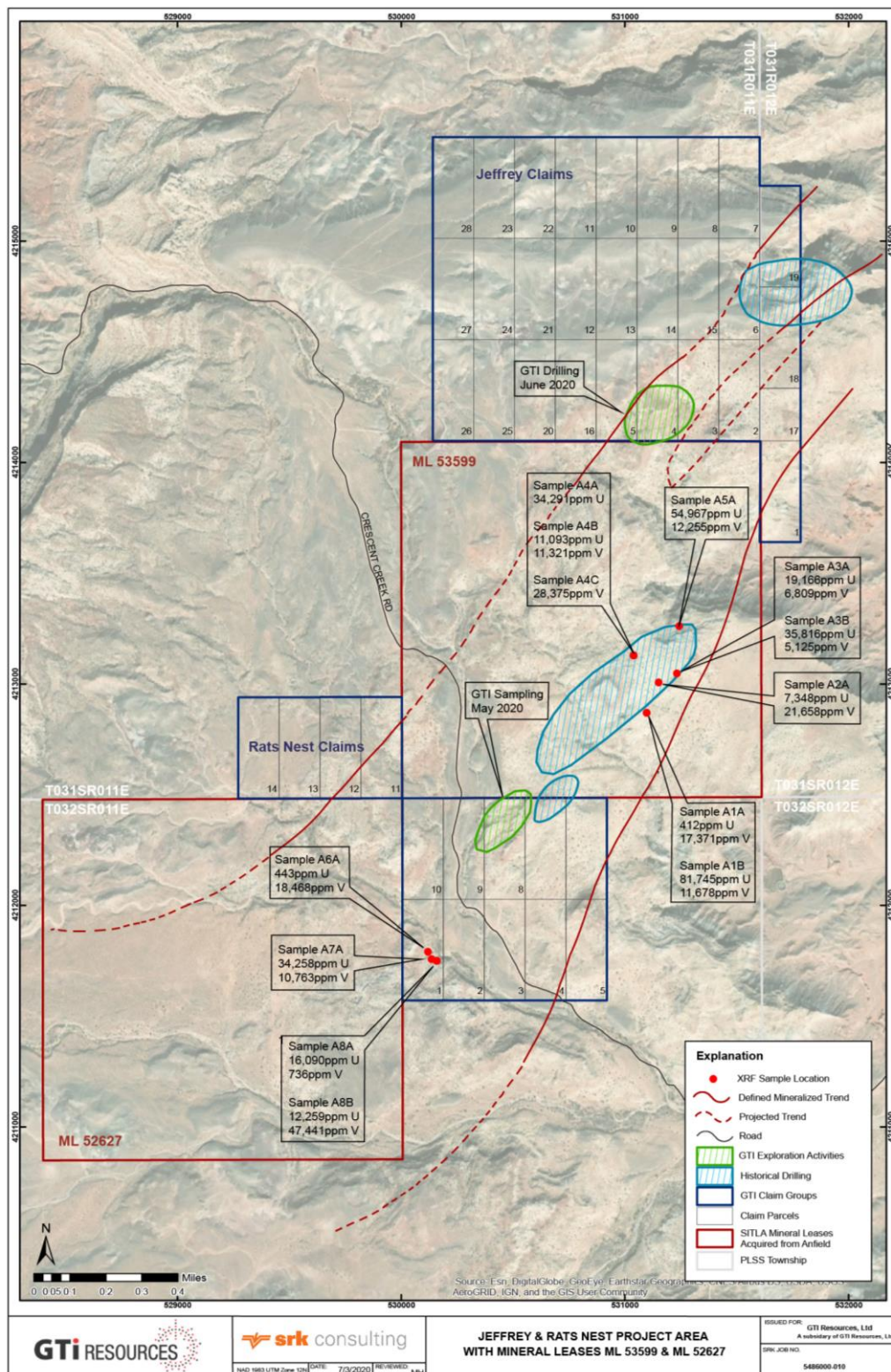
The **Jeffrey Project** is one of several projects the Company holds in Utah covering ~1,500 hectares of the Henry Mountains region, within Garfield and Wayne Counties near Hanksville, Utah.

Acquisition Doubles Jeffrey Project

Subsequent to the quarter on 7 July 2020 the Company advised it had entered into a binding agreement to acquire 100% of two mineral leases from TSX.V listed Anfield Energy Inc. (**Anfield**). The two strategically located mineral leases (the Properties) serve to connect the Company's

current ground positions in the area and more than doubles the size of GTI's land position in the area by conjoining the Company's most prospective projects at Jeffrey and Rats Nest (Figure 4). GTI's contiguous land position has now been expanded to over 5.5km along the interpreted strike of the mineralised trend with significant exploration upside within untested areas under cover.

Figure 4. Location of ML 52627 & ML 53599 relative to historical drilling & recent GTI drilling & exploration activities including XRF data collected in the field during due diligence are also shown.



The new leases contain historical underground production workings and are prospective for uranium and vanadium as evidenced from recent sampling, conducted during acquisition due diligence, which yielded in-field XRF measurements of up to 81,745ppm U and 28,375ppm V.

The recent reconnaissance drill program at Jeffrey targeted known shallow mineralisation in a near-surface sandstone unit of the lower Salt Wash Member of the Morrison Formation. The drilling also explored slightly deeper (to circa 20m from surface) sandstone units within the fluvial depositional sequence which lead to identification of uranium mineralisation of economic interest in a second, slightly deeper, sandstone unit. This discovery substantially increases the potential of the Jeffrey project to host meaningful uranium and vanadium resources, similar in character to regional historical production. The mineralised trend is clearly open to the south, with known mineralisation on the property line between the Jeffrey project claims and ML 53599, one of the leases GTI is acquiring from Anfield.

GTI has completed technical due diligence on the two mineral leases including collection of a number of XRF analyses to characterise exposed uranium and vanadium mineralisation. The XRF data covers in-field analysis on underground exposures on mineralisation within Mineral Lease ML 53599 and Rats Nest Claim #1. Due to the west-northwest dip and limited surface exposures of the Salt Wash Member across Mineral Lease ML 52627, underground exposures immediately to the east in Rats Nest Claim #1 were analysed to characterise the nature of mineralisation within this unit that projects under cover. Results from the in-field XRF analysis were up to 81,745ppm U and 28,375ppm V within ML 53599, & 34,258ppm U & 47,441ppm V within Rats Nest Claim #1 (Table 4).

XRF analysis were completed with a Bruker S1 Titan portable XRF machine, calibrated to industry standards. The XRF was utilised to analyse exposed mineralisation within historical underground workings. Analysed samples were unprepared, representing random, fresh rock chips devoid of obvious surficial oxide minerals that tend to skew XRF readings. The XRF analyses represent the nature of mineralisation and estimation of grade, but do not represent formal assays and have not been verified by an independent laboratory. Assay samples within the historical underground workings will be collected in the future for lab analysis following a structured QA/QC program.

Table 4. XRF sampling results obtained during due diligence for acquisition of ML 53599 & ML 52627.

Location			Sample ID	Lease / Claim	XRF U (ppm)	Error Factor	Equiv. % U3O8	XRF V (ppm)	Error Factor	Equiv. % V2O5
ID	North ing	East ing								
A1	4212871	531097	A1A	ML53599	412	±238	0.05	17,371	±447	3.10
			A1B	ML53599	81,745	±1,729	9.64	11,678	±358	2.08
A2	4213007	531151	A2A	ML53599	7,348	±546	0.87	21,658	±500	3.87
A3	4213030	531202	A3A	ML53599	19,166	±787	2.26	6,809	±62	1.22
			A3B	ML53599	35,816	±1252	4.22	5,125	±271	0.91

A 4	42131 28	53103 9	A4A	ML53599	34,2 91	±1202	4.04	< DL	-	-
			A4B	ML53599	11,0 93	±633	1.31	11,321	±371	2.02
			A4C	ML53599	< DL	-	-	28,375	±553	5.06
A 5	42133 37	53126 4	A5A	ML53599	54,9 67	±1,07 2	6.48	12,255	±279	2.19
A 6	42117 91	53012 0	A6A	Rats Nest #1	443	±170	0.05	18,468	±384	3.30
A 7	42117 59	53015 2	A7A	Rats Nest #1	34,2 58	±1,17 0	4.04	10,763	±360	1.92
A 8	42117 49	53015 9	A8A	Rats Nest #1	16,9 09	±831	1.99	736	±113	0.13
			A8B	Rats Nest #1	12,2 59	±530	1.45	47,441	±757	8.47

Notes:

1. Uranium and vanadium XRF analyses completed with a Bruker S1 Titan field portable XRF machine calibrated to industry standards.
2. XRF results are not formal assays.
3. Coordinates are based on location of the closest underground adit. All samples were collected within 10m of the adit.
4. < DL equates to an analysis that indicates the constituent is in concentrations below the detection limit of the XRF or is not present.
5. The error factor is the margin of error reported for the analyses by the XRF (Bruker S1 Titan).
6. Conversion of uranium (U) to uranium oxide (U₃O₈) is by a factor of 1.179.
7. Conversion of vanadium (V) to vanadium oxide (V₂O₅) is by a factor of 1.785.

The two mineral leases to be acquired are administered through the State of Utah School and Institutional Trust Lands Administration (**SITLA**). SITLA mineral leases are 10 years in length and can be renewed by current lessees without a competitive bid process. The leases to be acquired from Anfield are as follows:

1. ML 53599, Metalliferous Minerals, Section 36 T31S R11E, 640 acres.
 - Lease term: 9/1/2017 – 8/31/2027 with a \$640 annual lease payment to State of Utah.
 - 8% royalty gross value fissionable metalliferous minerals (uranium).
 - 4% royalty gross value non-fissionable minerals (vanadium).
2. ML 52627, Metalliferous Minerals, Section 2 T32S R11E, 648.76 acres.
 - Lease term: 11/1/2013 – 10/31/2023 with a \$649 annual lease payment to State of Utah.
 - 8% royalty gross value fissionable metalliferous minerals (uranium).
 - 4% royalty gross value non-fissionable minerals (vanadium).

In consideration for the Acquisition, at settlement the Company will issue to Anfield (**Vendors**) a total of 2,000,000 fully paid ordinary shares (**Shares**) and pay US\$100,000 cash. Within 14 days of the first anniversary of settlement the Company will issue a further 2,000,000 Shares and pay a further US\$100,000 to the Vendors. The Acquisition Shares will be issued pursuant to the Company's capacity under Listing Rule 7.1.

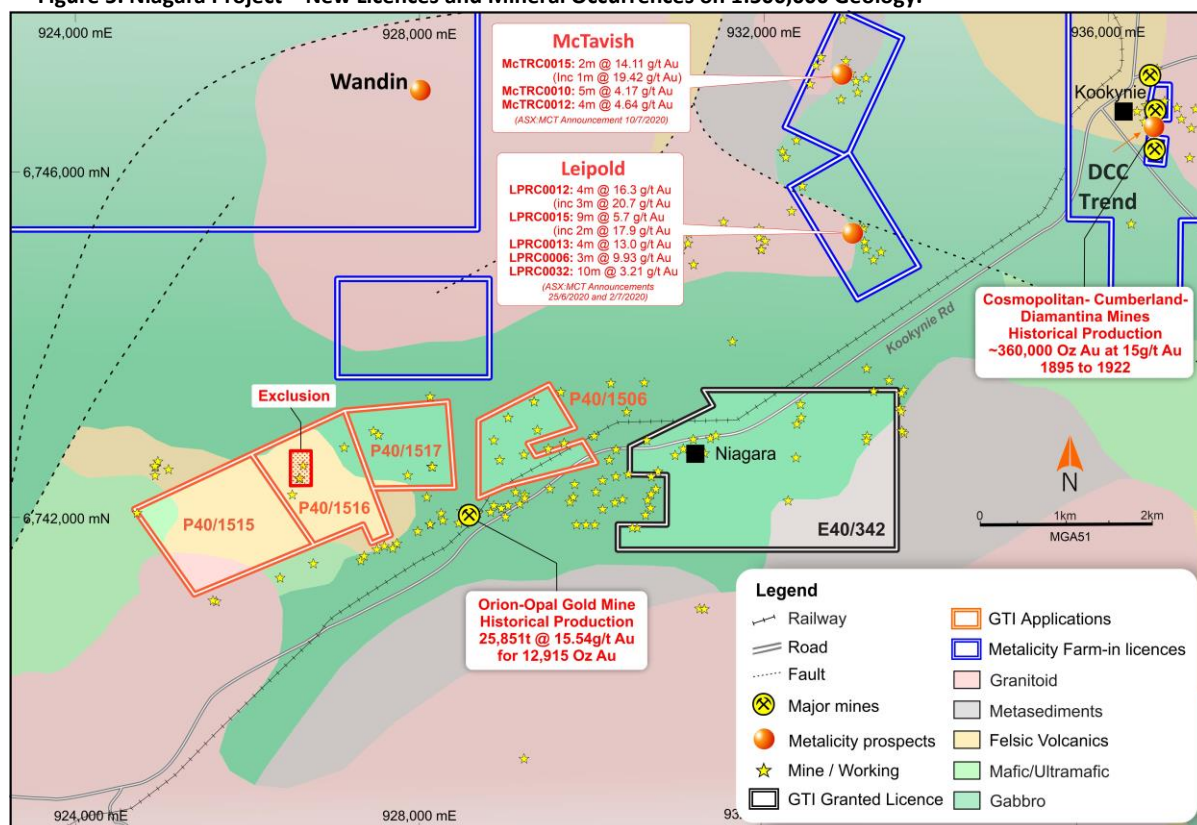
Completion of the Acquisition is subject to the satisfaction of a number of conditions that must be satisfied within 30 days of the date of the Agreement including the Company completing technical, legal and commercial due diligence on the Properties. The Vendors have given various warranties and representations in favour of the Company customary for a transaction of this nature.

NIAGARA GOLD PROJECT – WESTERN AUSTRALIA

The Niagara project is located ~6km southwest of Kookynie in the central goldfields of WA. The project comprises one granted exploration licence, E40/342 and four prospecting licence applications, P40/1506, P40/1515, P40/1516 and P40/1517 which were recently pegged and applied for. Access to the project is provided via Goldfields Highway from the town of Menzies and the sealed Kookynie Road which bisects the northern part of exploration licence E40/342 and the southern part of P40/1506 (see Figure 4).

During the quarter GTI continued to progress the grant of the previously announced new prospecting licence applications (P40/1506, P40/1515, P40/1516 and P40/1517) at the Company's 100% owned Niagara Gold Project. The new licences cover 5.11 km² and include a number of historical gold workings which were mined during the late 1890s and early 1900s.

Figure 5. Niagara Project – New Licences and Mineral Occurrences on 1:500,000 Geology.



Subsequent to the quarter on 20 July 2020 the Company confirmed it had been granted a 5-year extension of term for Kookynie exploration licence E40/0342 (the Niagara Project) until 7/5/2020.

Aeromagnetic Survey Completed

During the quarter the Company undertook an airborne magnetic survey over the Niagara Project that aimed to follow up anomalous soil sampling results (refer ASX release 7/5/2020).

The detailed aeromagnetic survey comprised 2,053-line kms at 20m line spacings over E40/342, P40/1506 and P40/1517. The detailed fixed wing airborne survey aimed to define and map potential north trending structures within the buried magnetic basement, that are associated with gold mineralisation in the Kookynie region. Final magnetic data is expected to be available within the next two weeks. Processing and interpretation of the aeromagnetic data will help to refine a follow up field program which is likely to include additional infill auger soil sampling and ground mapping to aid in drill targeting. Permitting for a PoW has been approved, for up to 5,000 metres of drilling. GTI is working towards an initial drilling campaign during September 2020.

Exploration by GTI has identified a number of significant gold in soil targets within the northern and central parts of E40/342, including a strong 500m long, 100m wide anomaly up to a peak of 38 ppb Au, in the north-eastern corner of the licence. The sigmoidal shaped, north to north-northeast trending anomaly is open to the north east and adjacent to a major east to northeast trending regional fault. The anomaly lies on a similar orientation to other known gold mineralisation within the Niagara - Kookynie district.

Recent highly successful exploration drilling conducted at the Leipold & McTavish prospects (within 2 - 4 kms north of the Niagara Project), by Metalicity Ltd (ASX:MCT) in JV with Nex Metals Exploration Ltd (ASX:NME), demonstrates the exciting potential of the Kookynie region within the central Norseman-Wiluna greenstone belt.

CORPORATE

Placement and Share Purchase Plan

Subsequent to the quarter on 15 July 2020 the Company advised it had completed a placement via the issue of 60,376,300 new shares at \$0.03 per share to raise \$1,811,289 before costs (**Placement**).

Funds raised from the Placement will be issued to fund the acquisition of additional ground at the Jeffrey Project, Utah and to increase the pace and scale of the current exploration work programs in both the US and Australia.

In conjunction with the Placement the Company also announced it was undertaking a Share Purchase Plan (**SPP**) offering all shareholders on the register as 6 July 2020 an opportunity to participate in an underwritten SPP and purchase up to \$30,000 of new fully paid ordinary shares in the Company at an issue price of \$0.03 (3 cents) per new Share and free of all brokerage and commissions.

CPS Capital Group Pty Ltd (**CPS**) will underwrite the SPP, to a maximum underwritten amount of \$978,000 (32,600,000 new Shares), and act as lead manager and arranger to the Placement. CPS will receive a 6% capital raising fee for both the funds raised in the Placement and the underwritten amount of the SPP (**Capital Raising Fee**). The Capital Raising Fee will be paid (at CPS' election) in cash or new Shares at an issue price of \$0.03, subject to all necessary prior shareholder and regulatory approvals.

CPS's current mandate with the Company will be extended, on the existing terms, for a period of twelve (12) months from 1 July 2020 (**Term**). During the Term, CPS will continue to receive a monthly corporate advisory fee of A\$4,000 (plus GST) for ongoing corporate advisory services to the Company. If the engagement is terminated by either party before expiry of the Term, the full amount of the outstanding balance for the remainder of the Term is due and payable to CPS in full. In addition, the Company will pay CPS the following:

- (a) A lead management and underwriting arrangement fee of \$20,000; and
- (b) Subject to shareholder approval, 16 million options exercisable at 3¢ expiring on 31 December 2021. These options will be issued to otherwise rank on the same terms as the currently unlisted options and will be issued at \$0.00001 per option.

A notice of meeting seeking, among other things, approval for ratification of the Placement and Consideration Shares and the options to be issued to CPS will be sent to shareholders in the coming weeks.

Full details of the SPP Offer are contained in the SPP offer document booklet, with a hardcopy of the offer document and acceptance form dispatched to Eligible Shareholders on Monday, 13 July 2020.

SPP Key Dates

The proposed timetable for the SPP is set out below. The Directors reserve the right to vary the dates and times without notice.

Event Date

- Record Date (7:00pm AWST): Monday, 6 July 2020
- Announcement Date of SPP: Tuesday, 7 July 2020
- Opening Date of SPP: Monday, 13 July 2020
- Dispatch of hardcopy Offer document: Monday, 13 July 2020
- Closing Date of SPP: (5:00pm AWST) Tuesday, 28 July 2020
- Announcement of results of SPP: Friday, 31 July 2020
- Issue of New Shares under the SPP: Thursday, 6 August 2020

Board Changes

On 11 May 2020 the Company advised that Mr Murray McDonald had resigned as a director of the Company and Mr Petar Tomasevic had been appointed as Non-Executive Director. The change is in line with the Company's strategy to focus on its high-grade USA uranium portfolio having recently

satisfied its expenditure commitments on its Western Australian gold assets.

Petar is the managing director of Vert Capital Pty Ltd, a financial services company specialising in mineral acquisition and asset implementation. He has worked with numerous ASX listed companies in marketing and investor relations roles whilst engaged with a leading Australian marketing firm where he specialised in digital marketing strategies and investor relations. Mr Tomasevic is fluent in 5 languages and is currently appointed as a French and Balkans language specialist to assist in project evaluation for various ASX listed junior explorers

Appointment of Company Secretary

During the quarter the Company advised that Mr Matthew Foy had been appointed Company Secretary of the Company. Mr Matthew Foy (BCom, GradDipAppFin, GradDipACG, SAFin, FGIA, FCIS) is an active member of the WA State Governance Council of the Governance Institute Australia (GIA). Mr Foy has over 13 years of facilitating ASX listing rule compliance and his core competencies are in publicly listed company secretarial, operational and governance disciplines. Mr Foy is a chartered company secretary and an active member of WA State Governance Council of the Governance Institute Australia (GIA) and spent four years at the ASX facilitating the listing of companies.

Commensurately Mr Bruce Lane and Ms Emma Gilbert resigned as co-company secretaries. Mr Lane will continue in his role as Executive Director and Ms Gilbert will remain with the Company in her executive capacity. The Company also advises that, as a result of the now significantly increased activity of the Company and the recent capital raising, the Board has reinstated Mr Lane's full salary effective from June 1st (refer announcement dated 2 September 2019 for full details).

Performance Milestones Achieved

During the quarter the Company advised that completion of the maiden drill program at the Jeffrey Project satisfies a second of the three (3) performance milestones attached to the performance rights issued (as advised to ASX on 22 May 2020). In addition the capital raising milestone had also been achieved with the recent exercise of 25,750,000 options (as advised to ASX on 19 May 2020). With satisfaction of two (2) of the three (3) performance milestones now confirmed, the GTR board deemed the performance rights to be vested and eligible for exercise, which occurred on 3 July 2020.

Additional ASX Information

GTI provides the following information pursuant to ASX Listing Rule requirements:

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the quarter was \$179,000. Full details of exploration activity during the June quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There was no substantive mining production and development activities during the quarter.
3. ASX Listing Rule 5.3.5: Payment to related parties of the Company and their associates during the quarter: \$57,000 cash. The Company advises that this relates to remuneration of Directors only. Please see the Remuneration Report in the Annual Report for further details on Directors' Remuneration.

The Board of Directors of GTI Resources Ltd authorised this announcement to be given to ASX

Bruce Lane - Executive Director, Ph: +61 (0) 8 9226 2011, e: info@gtiresources.com.au

-Ends-

Competent Person Statements:

The information in this announcement that relates to the Exploration Results on the Henry Mountains project is based on information compiled and fairly represented by Matthew Hartmann. Mr. Hartmann is a Senior Consultant with SRK Consulting (U.S) Inc. with over 18 years of experience in mineral exploration and project evaluation. Mr. Hartmann is a Member of the Australasian Institute of Mining and Metallurgy (318271) and a Registered Member of the Society of Mining, Metallurgy and Exploration (4170350RM). Mr Hartmann has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken in 2019, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of exploration results, Mineral Resources and Ore Reserves. Mr Hartmann provides his consent to the inclusion in this report of the matter based on this information in the form and context in which it appears.

Information in this release that relates to Exploration Results on the Western Australian projects is based on information compiled by Mr Andrew Rust, who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Rust is a full-time employee of Shearwater Australia Proprietary Limited. Mr Rust is engaged by GTI Resources Limited as an independent consultant. Mr Rust has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rust consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Tenement Schedule

Tenements held as at 30 June 2020

Western Australia

PROJECT	TENEMENT	HOLDER/APPLICANT	INTEREST
NIAGARA	E40/342	GTI Resources Ltd	100%
NIAGARA	PLA40/1506	GTI Resources Ltd	100%
NIAGARA	PLA40/1515	GTI Resources Ltd	100%
NIAGARA	PLA40/1516	GTI Resources Ltd	100%
NIAGARA	PLA40/1517	GTI Resources Ltd	100%

Three mining tenements, PLA40/1515, PLA40/1516 and PLA40/1517 were applied for during the previous December quarter. There were no changes in the Company's interest in the tenements during the quarter.

Key to Tenement Schedule

- E - Exploration Licence
- ELA - Exploration Licence Application
- P - Prospecting Licence
- PLA - Prospecting Licence Application

Utah (USA)

Serial Number	Type	Claim Name	Claim Status	Holder/Applicant	Shares Held
UMC444089	LODE	WOODRUFF # 1	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444090	LODE	WOODRUFF # 2	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444091	LODE	WOODRUFF # 3	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444092	LODE	WOODRUFF # 4	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444093	LODE	WOODRUFF # 5	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444094	LODE	WOODRUFF # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444095	LODE	WOODRUFF # 7	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444096	LODE	WOODRUFF # 8	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444097	LODE	WOODRUFF # 9 FRAC	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444098	LODE	WOODRUFF # 10 FRAC	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444099	LODE	WOODRUFF # 11	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444100	LODE	WOODRUFF # 12	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444101	LODE	WOODRUFF # 13	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444102	LODE	WOODRUFF # 14	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444103	LODE	WOODRUFF # 15	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444104	LODE	WOODRUFF # 16	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444105	LODE	WOODRUFF # 17	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444106	LODE	WOODRUFF # 18	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444126	LODE	MOKI # 20	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444127	LODE	MOKI # 21	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444128	LODE	MOKI # 22	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444129	LODE	MOKI # 23	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444130	LODE	MOKI # 24	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444147	LODE	JAKE # 17	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444148	LODE	JAKE # 18	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444149	LODE	JAKE # 19	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444150	LODE	JAKE # 20	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444151	LODE	JAKE # 21	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444152	LODE	JAKE # 22	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444153	LODE	JAKE # 23	Claim Perfected at BLM	Voyager Energy LLC	100%

Serial Number	Type	Claim Name	Claim Status	Holder/Applicant	Shares Held
UMC444154	LODE	JAKE # 24	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444155	LODE	JAKE # 25	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444156	LODE	JAKE # 26	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444157	LODE	JAKE # 27	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444158	LODE	JAKE # 28	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444159	LODE	JAKE # 29	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444160	LODE	JAKE # 30	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444161	LODE	JAKE # 31	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444162	LODE	JAKE # 32	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444195	LODE	JEFFREY # 1	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444196	LODE	JEFFREY # 2	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444197	LODE	JEFFREY # 3	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444198	LODE	JEFFREY # 4	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444199	LODE	JEFFREY # 5	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444200	LODE	JEFFREY # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444201	LODE	JEFFREY # 7	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444202	LODE	JEFFREY # 8	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444203	LODE	JEFFREY # 9	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444204	LODE	JEFFREY # 10	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444205	LODE	JEFFREY # 11	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444206	LODE	JEFFREY # 12	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444207	LODE	JEFFREY # 13	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444208	LODE	JEFFREY # 14	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444209	LODE	JEFFREY # 15	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444210	LODE	JEFFREY # 16	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444211	LODE	JEFFREY # 17 FRAC	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444212	LODE	JEFFREY # 18	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444213	LODE	JEFFREY # 19	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444214	LODE	POINT # 1	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444215	LODE	POINT # 2	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444216	LODE	POINT # 3	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444217	LODE	POINT # 4	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444218	LODE	POINT # 5	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444221	LODE	POINT # 8	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444222	LODE	POINT # 9	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444223	LODE	POINT # 10	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444224	LODE	POINT # 11	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444225	LODE	POINT # 12	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444226	LODE	POINT # 13	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444227	LODE	POINT # 14	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444229	LODE	POINT # 16	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444231	LODE	POINT # 18	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444232	LODE	POINT # 19	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444233	LODE	POINT # 20	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444235	LODE	RAT NEST # 2	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444236	LODE	RAT NEST # 3	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444237	LODE	RAT NEST # 4	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444238	LODE	RAT NEST # 5	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444239	LODE	RAT NEST # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444240	LODE	RAT NEST # 7	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444241	LODE	RAT NEST # 8	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444242	LODE	RAT NEST # 9	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444243	LODE	PINTO # 1	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444244	LODE	PINTO # 2	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444245	LODE	PINTO # 4	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444246	LODE	PINTO # 3	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444247	LODE	PINTO # 5	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444248	LODE	PINTO # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444249	LODE	PINTO # 7	Claim Perfected at BLM	Voyager Energy LLC	100%

Serial Number	Type	Claim Name	Claim Status	Holder/Applicant	Shares Held
UMC444250	LODE	PINTO # 8	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444251	LODE	PINTO # 9	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444252	LODE	PINTO # 10	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444253	LODE	PINTO # 11	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444254	LODE	PINTO # 12	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444255	LODE	PINTO # 13	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444256	LODE	PINTO # 14	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444257	LODE	PINTO # 15	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444259	LODE	PINTO # 17	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444260	LODE	PINTO # 18	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444261	LODE	PINTO # 19	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444264	LODE	PINTO # 22	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444265	LODE	PINTO # 23	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444266	LODE	PINTO # 24	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444267	LODE	PINTO # 25	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445317	LODE	MOKI # 1	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445318	LODE	MOKI # 2	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445319	LODE	MOKI # 3	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445320	LODE	MOKI # 4	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445321	LODE	MOKI # 5	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445322	LODE	MOKI # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445323	LODE	MOKI # 7	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445324	LODE	MOKI # 8	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445325	LODE	MOKI # 9	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445326	LODE	MOKI # 10	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445327	LODE	MOKI # 11	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445328	LODE	MOKI # 12	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445329	LODE	MOKI # 13	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445330	LODE	MOKI # 14	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445331	LODE	MOKI # 15	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445332	LODE	MOKI # 16	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445333	LODE	MOKI # 17	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445334	LODE	MOKI # 18	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445335	LODE	MOKI # 19	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445341	LODE	JAKE # 1	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445342	LODE	JAKE # 2	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445343	LODE	JAKE # 3	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445344	LODE	JAKE # 4	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445345	LODE	JAKE # 5	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445346	LODE	JAKE # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445347	LODE	JAKE # 7	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445348	LODE	JAKE # 8	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445349	LODE	JAKE # 9	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445350	LODE	JAKE # 10	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445351	LODE	JAKE # 11	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445352	LODE	JAKE # 12	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445353	LODE	JAKE # 13	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445354	LODE	JAKE # 14	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445355	LODE	JAKE # 15	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445356	LODE	JAKE # 16	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445357	LODE	JEFFREY # 20	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445358	LODE	JEFFREY # 21	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445359	LODE	JEFFREY # 22	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445360	LODE	JEFFREY # 23	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445361	LODE	JEFFREY # 24	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445362	LODE	JEFFREY # 25	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445363	LODE	JEFFREY # 26	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445364	LODE	JEFFREY # 27	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445365	LODE	JEFFREY # 28	Claim Perfected at BLM	Voyager Energy LLC	100%

Serial Number	Type	Claim Name	Claim Status	Holder/Applicant	Shares Held
UMC445366	LODE	PINTO # 16	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445367	LODE	PINTO # 20	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445368	LODE	PINTO # 21	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445369	LODE	POINT # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445370	LODE	POINT # 7	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445371	LODE	POINT # 15	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445372	LODE	POINT # 17	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445373	LODE	RAT NEST # 1	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445374	LODE	RAT NEST # 10	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445375	LODE	RAT NEST # 11	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445376	LODE	RAT NEST # 12	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445377	LODE	RAT NEST # 13	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445378	LODE	RAT NEST # 14	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445437	LODE	BRUCE # 1	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445438	LODE	BRUCE # 2	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445439	LODE	BRUCE # 3	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445440	LODE	BRUCE # 4	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445441	LODE	BRUCE # 5	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445442	LODE	BRUCE # 6	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445443	LODE	BRUCE # 7	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445444	LODE	BRUCE # 8	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445445	LODE	BRUCE # 9	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445446	LODE	BRUCE # 10	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445447	LODE	BRUCE # 11	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445448	LODE	BRUCE # 12	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445449	LODE	BRUCE # 13	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445450	LODE	BRUCE # 14	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445451	LODE	BRUCE # 15	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445452	LODE	BRUCE # 16	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445453	LODE	BRUCE # 17	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445454	LODE	BRUCE # 18	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445455	LODE	BRUCE # 19	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445456	LODE	BRUCE # 20	Claim Registered at BLM	Voyager Energy LLC*	100%

*Via the acquisition agreement & its amendments, between Voyager Energy Pty Ltd & Ausi Projects LLC (Acquisition Agreement). These claims have been validly registered at the BLM by Ausi Projects LLC but are yet to be perfected at the BLM in the name of Voyager Energy LLC. The deferred consideration shares under the Acquisition Agreement, which relate to these claims, are yet to be issued. There were no changes in the Company's interest in the claims during the quarter.