

28 July 2020

# QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 JUNE 2020

## Morck Well JV - Managed by Sandfire Resources Limited (Earning 70% Interest)

- Air Core (AC) Drilling continues with 628 holes completed for 57,246 metres
- Further significant Gold results from the first pass Air Core drilling completed during the quarter include:
  - 5m at 4.76 g/t Au from 70m MWAC2682
  - 5m at 2.22 g/t Au from 35m MWAC2568
  - 10m at 1.25 g/t Au from 110m MWAC2679
  - 5m at 1.26 g/t Au from 40m MWAC2732
- Significant results remain open along strike to the east and west
- Highly significant Gold intercepts returned from single metre sampling of previously reported composited Air Core drilling including:
  - 7m at 6.09 g/t Au from 48m including 3m at 10.56 g/t Au from 49m MWAC2225
  - 1m at 8.47 g/t Au from 76m MWAC2226
  - 6m at 1.19 g/t Au from 80m MWAC2226
- Significant results remain open along strike to the northeast and southwest for 800 metres.
- Infill Air Core and RC Drilling planned to further evaluate significant gold results
- Approximately 550 Air Core holes remaining to be drilled in the 100 x 1,600m, first-pass air core drill programme

#### Cashman JV - Managed by Sandfire Resources Limited (Earning 70% Interest)

- First Pass Air Core Drilling continues with 89 Air Core (AC) drill holes completed for 2,173m
- Two RC drill holes for 794 metres completed
- Significant Gold result returned from the single metre sampling of previously reported composite result within Air Core drilling comprising:
  - 1m at 9.72 g/t Au from 40m CHAC0780
- Approximately 730 Air core holes remaining to be drilled in the first-pass Air Core drill programme

### Cheroona JV - Managed by Sandfire Resources Limited (Earning 70% Interest)

- First Pass Air Core Drilling continues with 319 Air Core drill holes completed for 10,026m 100 holes remaining
- One RC drill hole completed for 436 metres
- Significant results returned from first pass Air Core drilling comprise:
  - 5m at 0.22 % Cu from 75m CHAC1078
  - 5m at 1.39 g/t Au from 40m CHAC1205

### **EXPLORATION**

- Total Copper Resource of 2.4 Mt @ 1.7% Cu for 41,500t Cu metal estimated at Forrest and Wodger Copper Deposits reported subsequent to reporting period
- Both Deposits open along strike, down-dip and down-plunge
- Further drilling required to infill and extend resources Copper Resource

Western Australian base metals explorer **Auris Minerals Limited** ("**Auris**" or "the **Company**") (**ASX: AUR**) is pleased to provide its Quarterly Activities Report for the period ended 30 June 2020.

Auris Chief Operating Officer, Mike Hendriks said: "The June quarter has been very positive for Auris on both the copper and gold fronts, highlighted by the announcement of a maiden copper resource for the Forrest and Wodger deposits and further high grade gold mineralisation intersected within wide spaced, regional air core drilling by Sandfire Resources within the Morck Well JV."

"The copper resource estimates at the Forrest and Wodger deposits provide a solid base to infill and extend with further drilling, especially given the current strong copper price, currently around \$8,700/tonne."

"The high grade gold mineralisation intersected within the regional drilling at the Morck Well JV, highlights the gold prospectivity and potential of the project and the 100% Auris Feather Cap project to the west. Further regional and infill drilling is required and assays to be received."

"The company looks forward to updating shareholders on these activities in due course"

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 1,410km², which is divided into eight well-defined project areas: Forrest, Cashman, Cheroona, Doolgunna, Morck Well, Feather Cap, Milgun and Horseshoe Well (Figure 1).

In February 2018, Auris entered a Farm-in Agreement with Sandfire in relation to the Morck Well and Doolgunna Projects which covers ~430km² (the Morck Well JV). During September 2019, Auris entered into a Farm-in with Sandfire in relation to the Cashman Project tenements, E51/1053 and E51/1120, (the Cashman JV). On 4 February 2020 Auris and Northern Star Resources Limited (NST) entered into a Farm-in with Sandfire in relation to the Cheroona Project tenements, E51/1391, E51/1837 and E51/1838, (the Cheroona JV). Sandfire has the right to earn a 70% interest in each of above projects upon completion of a Feasibility Study on a discovery of not less than 50,000t contained copper (or metal equivalent) on the project. Auris manages exploration on all other tenements, including those that are subject to arrangements with third parties.

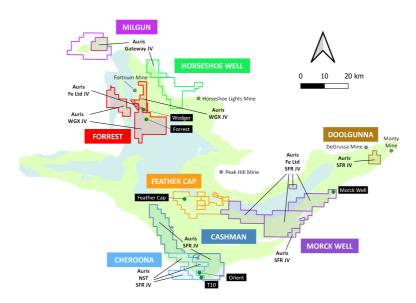


Figure 1: Auris' copper-gold exploration tenement portfolio, with Sandfire (SFR), Northern Star (NST), Westgold (WGX), Fe Ltd and Gateway JV areas indicated

#### Notes:

- 1. The Forrest Project tenements E52/1659 and E52/1671 have the following outside interests:
  - Auris 80%; Westgold Resources Ltd 20% (ASX:WGX). Westgold Resources Ltd interest is free carried until a Decision to Mine
  - Westgold Resources Ltd own the gold rights over the Auris interest.
- The Forrest Project tenements P52/1494-1496 have the following outside interests:
  - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine
  - Westgold Resources Ltd own the gold rights over the Auris interest.
- 3. The Cheroona Project tenements E51/1391, E51/1837-38 have the following outside interests:
  - Auris 70%; Northern Star Resources Ltd 30% (ASX:NST)
- 4. The Horseshoe Well Project tenement E52/3291 has the following outside interests:
  - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
- 5. The Milgun Project tenement E52/3248 has the following outside interests:
  - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
- 6. The Morck Well Project tenements E51/1033, E52/1613 and E52/1672 have the following outside interests:
  - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine

#### **EXPLORATION**

## 1. Morck Well JV (Sandfire Resources Limited Earning 70% Interest)

## **Air Core Drilling**

Regional Air Core (AC) drilling continued within the Morck Well JV, with a total of 628 holes for 57,246 metres, (MWAC2352 – MWAC2872 & MWAC2901 – MWAC3106, refer ASX announcement 17 July 2020), completed during the quarter. The drilling forms part of the first-pass, 100 x 800m and 100 x 1,600m spaced programs, designed to provide high quality litho-geochemical data and assist in defining the interpreted stratigraphic sequence through the Morck Well tenure covered by the JJAC native title group, (Figure 2).

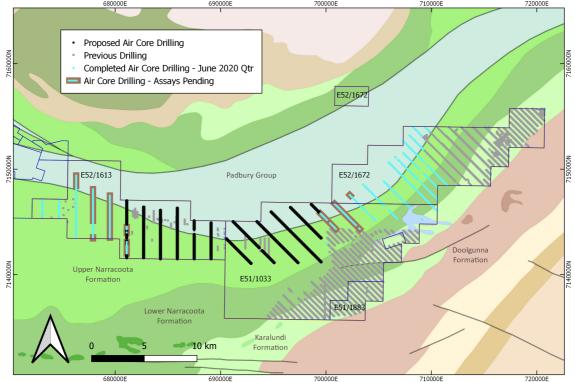


Figure 2. Morck Well JV Summary Geology Plan showing extent of drilling completed and proposed Air Core drilling remaining.

All significant results returned from the first pass composite sampling from the Morck Well JV air core drilling are tabulated below, (Table 1):

Table 1. Significant composite intervals returned from first pass Morck Well JV AC

	Гиона	m To	Interval	Intersection					
Hole ID	From (m)	(m)	(m)	Cu (ppm)	Au (ppm)	Zn (ppm)	Pb (ppm)		
MWAC2446	105	110	5	<1	0.82	126	5		
MWAC2448	35	40	5	19	0.61	55	13		
MWAC2449	65	70	5	7	0.81	25	8		
MWAC2568	35	40	5	51	2.22	49	15		
MWAC2573	95	99	4	70	0.56	107	11		
MWAC2666	135	140	5	208	0.68	143	11		
MWAC2668	110	112	2	33	1.22	10	76		
MWAC2679	110	120	10	44	1.25	44	9		
MWAC2682	70	75	5	50	4.76	26	4		
MWAC2705	95	100	5	1220	-0.01	23	118		
MWAC2732	40	45	5	91	1.26	1	60		
MWAC2806	50	55	5	1140	<0.01	17	112		
MWAC2909	75	76	1	1,840	<0.01	49	465		

Highly significant gold mineralisation, including the maximum result of **5m** @ **4.76g/t Au from 70m** (MWAC2682, Figure 3), has been intersected within 100m x 1,600m spaced air core drilling in the western extremity of the project within tenement E52/1613. The significant gold mineralisation is in a similar stratigraphic location to previous significant mineralisation with air core drilling reported last quarter, (ASX announcement dated 30 March 2020), located approximately 40 kilometres along strike to the east. The Durack resource is located approximately 5 kilometres to the west-northwest of the above significant mineralisation and the company's Feather Cap project boundary is located 800 metres to the west. The mineralisation is open along strike to the east and west. Air core drilling results are pending on drilling completed 1,600 metres to the east.

Single metre sampling was completed on significant air core drilling completed during the previous quarter, (ASX announcement dated 30 March 2020) and significant results are tabulated below, (Table 2). The results from the sampling highlight the high-grade nature of the mineralisation returning a maximum result of 7m @ 6.09g/t Au from 48m including 3m @ 10.6g/t Au from 49m. Infill air core drilling is planned to follow up this significant drilling.

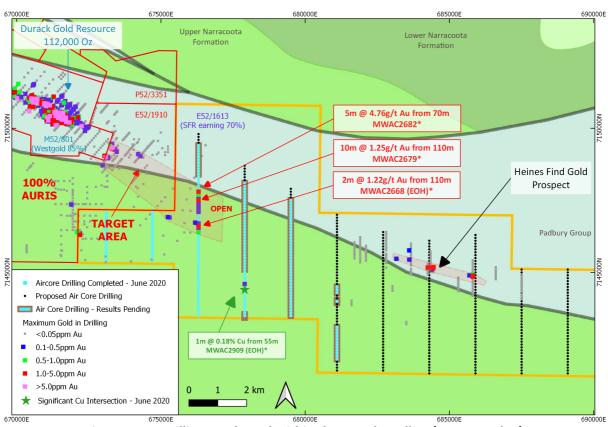


Figure 3. AC Drilling conducted within the Morck Well JV (Western Plan)

Notes - Durack Gold Resource - Refer WGX announcement dated 4 September 2017

Table 2. Significant single metre intervals returned for significant Morck Well JV AC completed during previous quarter

	Fuere	То	Interval	Intersection					
Hole ID	From (m)	(m)	(m)	Cu (ppm)	Au (ppm)	Zn (ppm)	Pb (ppm)		
MWAC2224	79	80	1	84	3.63	71	2		
MWAC2224	83	84	1	92	2.09	86	7		
MWAC2224	86	87	1	71	2.28	187	14		
MWAC2225	28	29	1	90	2.00	130	2		
MWAC2225	48	55	7	72	6.09	12	13		
including	49	52	3	10	10.56	73	3		
MWAC2225	70	75	5	10	0.93	83	2		
including	71	72	1	74	2.07	79	2		
MWAC2226	76	77	1	68	8.47	65	<1		
MWAC2226	80	86	6	10	1.19	67	3		
including	80	82	2	69	1.25	66	<1		
and	83	84	1	64	3.45	67	3		

Results for 158 Air Core drill holes (MWAC2688 – MWAC2700, MWAC2817 – MWAC2872, MWAC2918 – MWAC3000 and MWAC3101 – MWAC3106) are pending.

<sup>\* -</sup> Significant result returned during reporting period

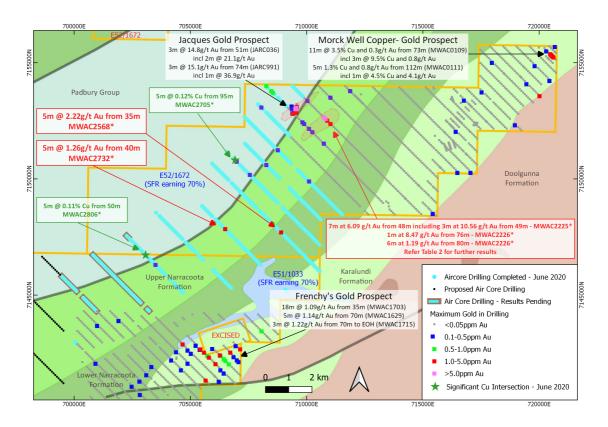


Figure 4. AC Drilling conducted within the Morck Well JV (Eastern Plan)

Notes - Morck Well Copper – Gold Prospect – Refer SFR announcement dated 6 June 2018
Jacques Gold Prospect – Refer RNI announcement dated 16 April 2013
Frenchy's Gold Prospect – ASX announcement dated 16 April 2019
\* - Significant result returned during reporting period

## **Geological Understanding**

Drilling of the regional first pass air core programme has identified lithologies from the Karalundi, Narracoota, Red Bore and Wilthorpe Formations as have been interpreted along-strike to the northeast in E52/1715. Mt Leake Formation has also been identified as a thin cap unconformably overlying the stratigraphy over the southern sections of the drill lines.

Geological interpretation at the Morck Well Project has begun and will continue as drilling is completed and assay results are returned.

#### Geophysics

DHEM surveying was undertaken in surface hole MWRC0050. No anomalous response associated with a bedrock conductor has been identified.

#### **Ongoing and Forecast Work**

Approximately 550 AC holes remain to be drilled in the first pass  $100 \times 1,600 \text{m}$  spaced program over the remainder of the Morck Well tenements within the JJAC native title claim.

A program of air core drilling is planned to infill the area around the anomalous Au results returned from MWAC2223 – MWAC2226 during Q1 2020, although an additional heritage survey is required before these holes can be drilled. Planning of RC and air core holes to follow-up other areas of gold anomalism is currently ongoing.

## 2. Cheroona JV (Sandfire Resources Limited Earning 70% Interest)

## **Air Core Drilling**

Three hundred and nineteen drill holes (CHAC1199, CHAC1204 – CHAC1205, CHAC1211, CHAC1218 – CHAC1233, CHAC1247 – CHAC1250, CHAC1253 – CHAC1485, CHAC1507 – CHAC1556, CHAC1563 – CHAC1571 and CHAC1576 – CHAC1578, refer ASX announcement 17 July 2020) were completed for a total of 10,026m (Figures 5 and 6). All holes are part of the first pass 100 x 400m and 100 x 800m spaced first-pass pattern through the Cheroona JV area, designed to test the prospective Karalundi stratigraphy and provide high quality litho-geochemical data.

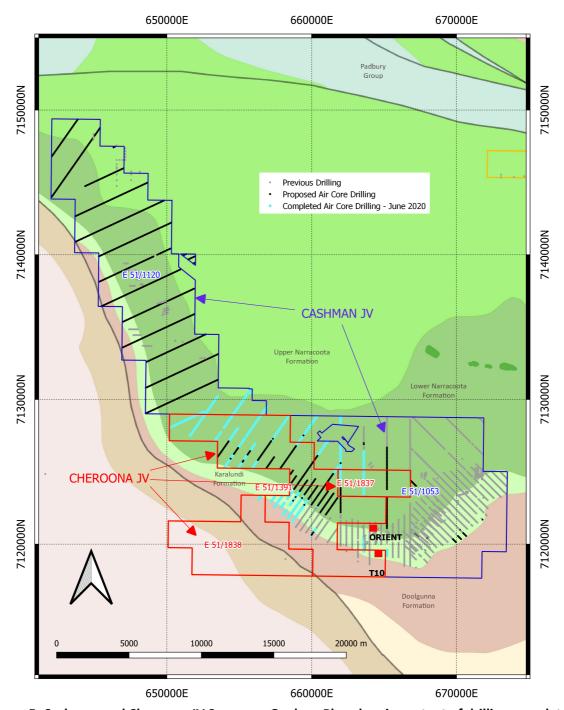


Figure 5. Cashman and Cheroona JV Summary Geology Plan showing extent of drilling completed and Air Core drilling remaining.

Significant results received from the drilling are listed below in Table 3. Results have been received for all air core drilling completed to date with the Cherrona JV to date.

	Table 3.	Significant	intervals	s returned	from (	Cheroona	JV AC
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	From To Interval				Intersection					
Hole ID	Prospect	(m)	(m)	(m)	Cu (ppm)	Au (ppm)	Zn (ppm)	Pb (ppm)	Sn (ppm)	
CHAC1078	Orient	75	80	5	2,210	<0.01	131	1.5	0.7	
CHAC1205	Orient	25	30	5	165	1.39	67	40.5	0.1	

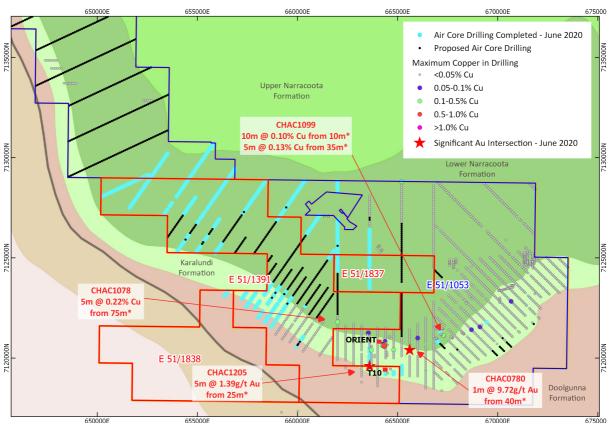


Figure 6. AC Drilling conducted within the Cashman JV and Cheroona JV

Notes - \* - Significant result returned during reporting period

The location of the completed drill holes is displayed in Figure 5.

## **RC Drilling**

A single RC drill hole (CHRC0006, refer ASX announcement 17 July 2020) was completed for 436 metres to test a geophysical plate derived from MLEM surveying through the West orient prospect area. A potential source to the MLEM anomaly was not identified.

The location of the completed drill hole is displayed in Figure 7.

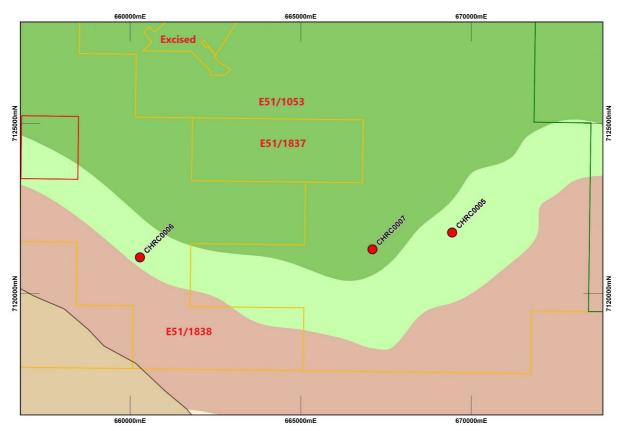


Figure 7. RC Drilling conducted within the Cashman JV and Cheroona JV

## **Geological Understanding**

Drilling of the regional first pass air core programme has identified Doolgunna Formation, Karalundi Formation and Narracoota Formation lithologies, suggesting the stratigraphic relationships seen to the east, within the Cashman JV, continue west through the Cheroona Project. Integration with field mapping and geophysical datasets indicates structural complexity exists throughout the project area with possible stratigraphic repeats, which has an effect on interpretation and targeting.

CHRC0006 intersected dolerite, with no indication of what may have generated the geophysical anomaly. It is possible that the targeted plate may have been interpreted with the wrong dip, further DHEM surveying is to be conducted in the next reporting period in order to further constrain the anomaly.

### Geophysics

The planned MLEM surveying at Orient West was completed. Infill lines were completed either side of an anomalous response on line 82900 of the survey at Orient West. This anomaly was recommended for drill targeting.

Final grids, imagery and 3D gravity inversions for the detailed gravity data which incorporates the Cashman JV were completed.

## **Ongoing and Forecast Work**

Approximately 100 air core holes remain to be drilled in the first pass program over the West Cashman and Goodin Find prospect areas, testing the prospective Karalundi Formation trend.

Geological interpretation through the Cheroona Project area has begun and will continue as drilling is completed and assay results are returned. Planning of follow-up RC holes to test anomalous geochemistry identified in first-pass AC drilling is ongoing.

## 3. Cashman JV (Sandfire Resources Limited Earning 70% Interest)

### **Air Core Drilling**

Air core drilling continued within the Cashman JV with 89 drill holes (CHAC1200 – CHAC1203, CHAC1206 – CHAC1210, CHAC1212 – CHAC1217, CHAC1234 – CHAC1246, CHAC1251 – CHAC1252, CHAC1486 – CHAC1506, CHAC1557 – CHAC1562, CHAC1572 – CHAC1575 and CHAC1579 – CHAC1606, refer ASX announcement 17 July 2020) completed for a total advance of 2,173m. All holes are part of the regional first pass programme through the project, designed to test the prospective Karalundi stratigraphy and provide high quality litho-geochemical data.

Significant results returned during the period include a result of 1m at 9.72 g/t Au from 40 metres (CHAC0780), returned from single metre sampling of significant composite results returned from air core drilling completed during the previous quarter. Significant gold and copper results are included in Table 4.

Table 4. Significant intervals returned from Cashman JV AC

		From	To Interval		Intersection					
Hole ID	Prospect	Prospect (m)	(m)	(m)	Cu (ppm)	Au (ppm)	Zn (ppm)	Pb (ppm)	Sn (ppm)	
CHAC0780	Orient	40	41	1	59	9.72	139	8	1	
CHAC1099	East Orient	10	20	10	1,025	<0.01	392	58	2	
CHAC1099	East Orient	35	40	5	1,300	<0.01	254	14	0.1	

Results have been received for all air core drilling completed to date with the Cashman JV.

The location of the completed drill holes and significant results is displayed in Figure 6.

## **RC Drilling**

Two holes (CHRC0005 and CHRC0007, refer ASX announcement 17 July 2020) were completed for a total of 794m. Both holes were designed to test down-dip of anomalism identified in first-pass AC drilling, with CHRC0005 targeting Pb-Zn anomalism in CHAC0625 and CHRC0007 targeting Cu-Zn-Bi anomalism in CHAC1099.

The location of the completed drill holes is displayed in Figure 7. Assay results for CHRC0007 are pending.

### **Geological Understanding**

Drilling of the regional first pass air core programme has identified Doolgunna Formation, Karalundi Formation and Narracoota Formation lithologies, suggesting the stratigraphic relationships seen within drilling to the east of the project, continue south-west through the Cashman JV tenements. Integration

with significant field mapping and geophysical datasets indicates structural complexity exists throughout the project area with possible stratigraphic repeats, which influences interpretation and targeting.

CHRC0005 intersected three intervals of magnetite-bearing chemogenic sediments just below the contact between the DeGrussa and Magazine Members, hosted within a thick package of dolomite and dolomitic sediment which may be the source of the Pb-Zn anomalism. CHRC0007 intersected two main sediment horizons, with the latter, from 162-196m, likely to represent the down-dip extension of the sediment horizon hosting anomalism in CHAC1099, although no evidence to suggest the presence of copper mineralisation was observed.

## Geophysics

The planned MLEM surveying at Orient Central was completed.

Extensions to the MLEM lines at Orient East were planned after anomalous geochemical results were returned from regional air core drilling. Surveying has begun.

Final grids, imagery and 3D gravity inversions for the detailed gravity data which incorporates the Cashman JV were completed.

## **Ongoing and Forecast Work**

A further 730 AC drill holes are planned to the north and north-west, designed to test whether there is a continuation of the prospective Karalundi Formation stratigraphy through to Mount Fraser and Beatty Pool. This drilling is initially planned on a wider-spaced, 1,600x100m pattern with the aim of identifying prospective Karalundi stratigraphy before infilling with closer-spaced, targeted drill patterns.

Geological interpretation through the Cashman JV area has begun and will continue as drilling is completed and assay results are returned. Planning of follow-up RC holes to test anomalous geochemistry identified in first-pass AC drilling is ongoing.

## 4. Forrest Project

#### **Resource Estimation**

Subsequent to the end of the reporting report, a mineral resource estimate has been reported on the Forrest and Wodger prospects within the Forrest Project, (refer ASX announcement 2 July 2020). The estimation was completed by Ashmore Advisory Pty Ltdbased on data and geological interpretations provided by Auris.

A total Inferred Resource of 2.4 Mt @ 1.7% Cu and 0.44g/t Au for 41,500 t Cu and 34,300 oz Au has been estimated for both deposits and reported above a nominal 1.0% Cu cut-off grade.

Table 5 - Forrest Project Jul	y 2020 Mineral Resource Estimate (	1.0% Copper Cut-off)
Table 5 Tollest Toject sai	, 2020 mineral nesocite Estimate	±1070 copper cat only

Dunamant	Tomas	Tonnage	Cu	Au	Cu	Au
Prospect	Туре	(t)	(%)	(g/t)	(t)	(oz)
	Oxide	28,000	1.5	0.22	420	200
)	Transitional	490,000	2.1	0.44	10,200	7,000
Wodger	Fresh	845,000	1.6	0.48	13,500	13,100
	Total	1,363,000	1.8	0.46	24,200	20,200
	Oxide	4,000	1.3	0.25	50	30
F t	Transitional	354,000	2.2	0.64	7,600	7,300
Forrest	Fresh	681,000	1.4	0.31	9,600	6,800
	Total	1,039,000	1.7	0.42	17,300	14,100
Grand Total		2,402,000	1.7	0.44	41,500	34,300

Note:

- Differences in sum totals of tonnages and grades may occur due to rounding
- Copper attributable 80% to AUR
- Gold 100% attributable to WGX
- Gold mineralisation not associated with the copper resource is not included in the estimated gold resource. This includes gold mineralisation within the gold cap at the Forrest Deposit which overlies the copper resource and is currently the focus of mining studies by Westgold

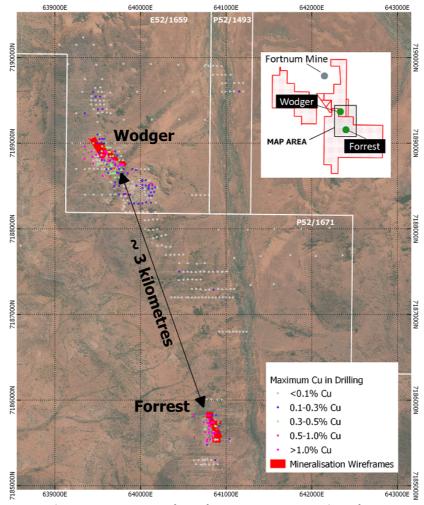


Figure 8 - Forrest and Wodger Prospects Location Plan

## Wodger

A total of 37 RC and diamond drill holes have been used in the resource estimation for the Wodger Prospect. The mineralisation at Wodger has been constrained by 8 wireframe domains which have a total strike extent of 500m and a maximum vertical depth of 430m.

#### **Forrest**

A total of 63 RC and diamond drill holes have been used in the resource estimation for the Forrest Prospect. The mineralisation at Forrest has been constrained by 10 wireframe domains which have a total strike extent of 500m and a maximum vertical depth of 430m.

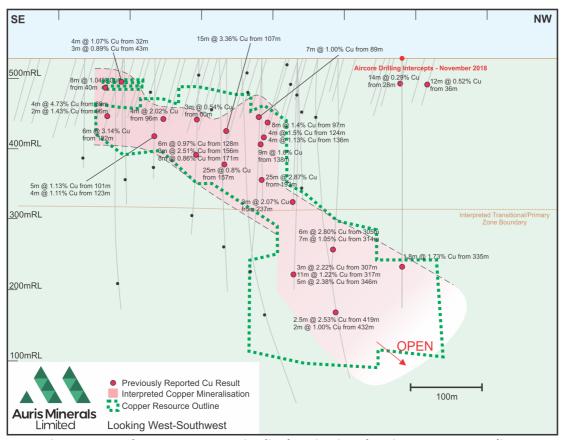


Figure 9 – Wodger Prospect Longitudinal Projection showing Resource Outline

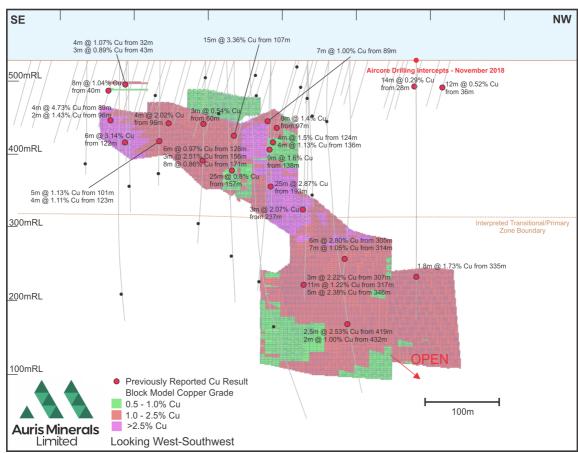


Figure 10 – Wodger Prospect Longitudinal Projection showing Block Model Cu Grade

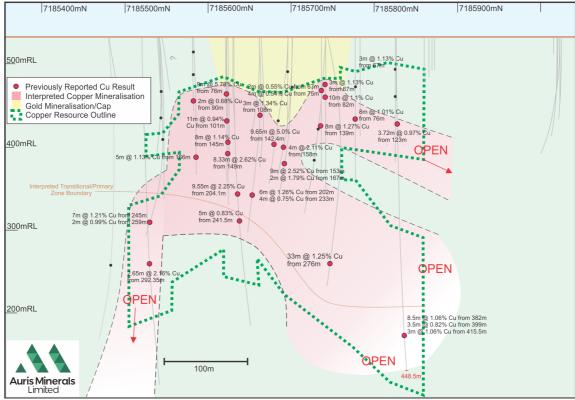


Figure 11 – Forrest Prospect Longitudinal Projection showing Resource Outline

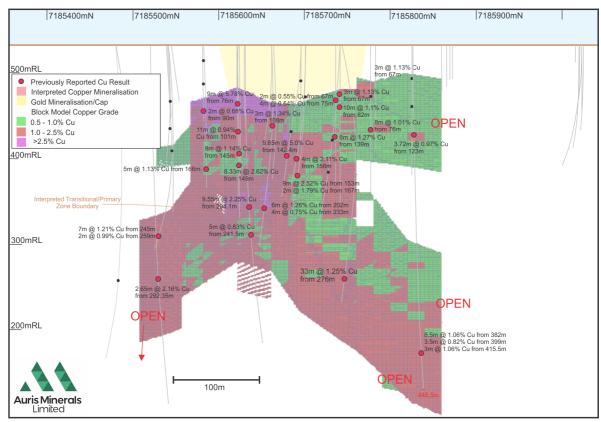


Figure 12 – Forrest Prospect Longitudinal Projection showing Block Model Cu Grade

During the quarter, Westgold Resources completed activities on the Forrest deposit in order to work towards an updated gold resource estimate (and associated copper estimate) for the gold cap which overlies the copper resource at the Forrest deposit. The updated resource estimate is expected by the end of the September 2020 quarter.

### 5. Corporate

The Company announced the implementation of several cost saving measures including the board being reduced from four to three Non-Executive Directors and the Company Secretary duties brought in house. (refer ASX announcement dated 1 April 2020).

The cash position of the Company at 30th June 2020 was \$780,000. This is an increase from the end of the March 2020 quarter, largely due to a payment of over \$120,000 from Sandfire, being for the refund of pro-rata rents, rates and heritage costs associated with tenements of the Morck Well, Cashman and Cheroona JV's.

During the reporting period the company was actively seeking resource project opportunities

## **Details of mining exploration activities**

Details of exploration activities during the quarter are set out above.

The \$28,000 amount of exploration and evaluation expenditure capitalised is comprised of geological staff salaries. During the quarter this expenditure comprised activities such as tenement maintenance, exploration programme generation/administration and geological interpretations. Payment for services associated with the Forrest Project Resource estimation (~\$20,000) were made during July, therefore will fall within the September 2020 quarter.

## **Details of mining production and development activities**

No production and development activities were undertaken during the quarter.

### **Details of tenement activities**

The tenement schedule included as Table 6 shows all holdings for the Company. No tenements were surrendered or acquired during the quarter.

An extension of term for E52/3248 for a further 5 years was granted on 22 May 2020.

An extension of term for E52/2438 for a further 2 years was granted on 30 April 2020.

An extension of term for E52/1613 for a further 1 year was granted on 4 June 2020.

#### **Details of related party payments**

The aggregate amount of payments to related parties and their associates included in the current quarter Cash flows from operating activities were \$41,000, comprising Directors fees and superannuation.

This release is authorised by the Board.

-ENDS-

## For Further information please contact:

Mike Hendriks M: +61 419 920 287 Chief Operating Officer

#### **Competent Person's Statement**

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson, who is a Member of the Australian Institute of Geoscientists. Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

#### **No New Information**

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

#### **Forward Looking Statements**

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

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Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, Auris Minerals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this document or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

Table 6: Schedule of Mining Tenements as at 30 June 2020

Tenement Number	Registered Holder	Date Granted	Area Graticular Blocks(bk) / Hectares (ha)	Area Sq km	Note
Doolgunna Pr	oject				
E52/2438	Auris Minerals Limited	11/02/2010	7bk	21.68	1,7
Morck Well P	roject				
E51/1033	Auris Exploration Pty Ltd 80%;	22/09/2005	53bk	161.84	3,7
•	Jackson Minerals Pty Ltd 20%				
E51/1883	Auris Exploration Pty Ltd 100%	02/08/2019	4bk	12.21	7
E52/1613	Auris Exploration Pty Ltd 80	29/03/2006	30bk	92.77	3,7
	Jackson Minerals Pty Ltd 20%				
E52/1672	Auris Exploration Pty Ltd 80%;	22/09/2005	35bk	108.02	3,7
•	Jackson Minerals Pty Ltd 20%				
Feather Cap F		<b>.</b>	•		•
E52/1910	Auris Exploration Pty Ltd	10/08/2006	41bk	124.21	4
E52/2472	Auris Exploration Pty Ltd	19/11/2009	2bk	6.1	
E52/3275	Auris Exploration Pty Ltd	01/06/2016	2bk	6.1	
E52/3327	Auris Exploration Pty Ltd	15/10/2015	2bk	6.1	
E52/3350	Auris Exploration Pty Ltd	02/03/2016	3bk	9.2	
E52/3351	Auris Exploration Pty Ltd	02/03/2016	2bk	6.1	
P52/1497	Auris Exploration Pty Ltd	6/3/2015	155.90ha	1.56	
P52/1503	Auris Exploration Pty Ltd	6/3/2015	172.86ha	1.73	
P52/1504	Auris Exploration Pty Ltd	6/3/2015	191.81ha	1.92	
Cashman Pro	•			•	•
E51/1053	Auris Exploration Pty Ltd	22/09/2005	35bk	105.26	7
E51/1120	Auris Exploration Pty Ltd	10/08/2006	40bk	122.46	7
Cheroona Pro		, ,			ı
E51/1391	Northern Star Resources Ltd	11/11/2010	21bk	64.82	7,9
E51/1837	Auris Exploration Pty Ltd 70%	19/01/2018	3bk	9.2	7,9
	Northern Star Resources Ltd 30%				',
E51/1838	Auris Exploration Pty Ltd 70%	19/01/2018	11bk	33.62	7,9
	Northern Star Resources Ltd 30%				',
Forrest Project			l		1
E52/1659	Auris Exploration Pty Ltd 80%	27/01/2004	13bk	34.09	5,8
132/1033	Aragon Resources Pty Ltd 20%	27/01/2004	1551	34.03	3,0
E52/1671	Auris Exploration Pty Ltd 80%	23/11/2004	61bk	185.26	5,8
	Aragon Resources Pty Ltd 20%	23/11/2007	OIDK	100.20	3,0
P52/1493	Auris Exploration Pty Ltd	6/3/2015	191.66ha	1.92	5
P52/1494	Auris Exploration Pty Ltd 80%	6/3/2015	179.33ha	1.79	2
. 52, 1157	Jackson Minerals Pty Ltd 20%	0,3,2013	1, 3.33114	1.,5	
P52/1495	Auris Exploration Pty Ltd 80%	6/3/2015	181.09ha	1.81	2
. 52, 1 155	Jackson Minerals Pty Ltd 20%	0,3,2013	101.05110	1.01	
P52/1496	Auris Exploration Pty Ltd 80%	6/3/2015	183.70ha	1.83	2
. 52, 1750	Jackson Minerals Pty Ltd 20%	0/3/2013	100.70110	1.03	
Milgun Projec	,		1	1	1
E52/3248	Auris Exploration Pty Ltd 85%	31/03/2015	11bk	33.62	6
	Omni Projects Pty Ltd 15%	31,03,2013	1101	33.02	

Tenement Number	Registered Holder	Date Granted	Area Graticular Blocks(bk) / Hectares (ha)	Area Sq km	Note			
E52/3757	Auris Exploration Pty Ltd	7/1/2020	37bk	113.15				
Horseshoe Well Project								
E52/3291	Auris Exploration Pty Ltd 85% Omni Projects Pty Ltd 15%	02/03/2016	13bk	39.73	6			
E52/3166	Auris Exploration Pty Ltd	18/12/2014	34bk	103.92				

#### Notes:

Auris Exploration Pty Ltd (AE) is a wholly owned subsidiary of Auris Minerals Limited.

- 1. Ascidian Prospecting Pty Ltd hold a 1% gross revenue royalty from the sale of all minerals.
- 2. Peak Hill Sale Agreement: AE 80%, Jackson Minerals Pty Ltd 20% & free carried to a decision to mine.
- 3. PepinNini Robinson Range Pty Ltd (PRR) hold a 0.8% gross revenue royalty from the sale or disposal of iron ore.
- 4. PRR hold a 1.0% gross revenue royalty from the sale or disposal of iron ore.
- 5. Westgold Resources Limited owns gold mineral rights over the AE interest.
- 6. AE 85% beneficial interest, Omni Projects Pty Ltd 15% beneficial interest.
- 7. Sandfire Resources Limited Earn-in Agreement with rights to earn 70% interest.
- 8. AE 80%, Westgold Resources Limited 20% & free carried to a decision to mine
- 9. AE 70%, Northern Star Resources Ltd 30%