

Market Announcement

28 July 2020

Superior Lake Resources Limited (ASX: SUP) – Trading Halt (2+2)

Description

The securities of Superior Lake Resources Limited ('SUP') will be placed in trading halt at the request of SUP, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 3 August 2020 or when the announcement is released to the market.

Issued by

Isabelle Andrews

Senior Adviser, Listings Compliance (Perth)

28 July 2020



Dale Allen Advisor, Listings Compliance Perth Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Via email: tradinghaltsperth@asx.com.au

Dear Dale.

SUPERIOR LAKE RESOURCES LIMITED (ASX:SUP) - REQUEST FOR TRADING HALT

Superior Lake Resources Limited (ASX: SUP) (the "Company") requests an immediate trading halt on its securities pending an announcement on a capital raising.

The Company requests that the trading halt be lifted on the earlier of commencement of normal trading on Monday, 3 August 2020 – the Company has requested a back-to-back (two day plus two day) trading halt in accordance with the COVID-19 allowance - or when the anticipated announcement is released to the market.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

For and on behalf of the Company's board of directors.

Yours sincerely,

Stuart McKenzie

Company Secretary