

Results of Annual General Meeting

Drone Safety Systems company, **ParaZero Limited (ASX: PRZ) (ParaZero or the Company)** held its Annual General Meeting today, 28 July 2020 at 4.00pm (AEST).

The resolutions were voted in accordance with the Notice of Annual General Meeting previously advised to the Australian Securities Exchange with all applicable resolutions being passed by poll. It is further noted that Resolutions 5, 6 & 7 were passed by a sufficient majority as a special resolution.

Further information, required by section 251AA(2) of the Corporations Act 2001 (Cth), is attached.

-ENDS-

For more information, please contact:

Corporate enquiries
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Company Secretary
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About ParaZero Limited

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.

Disclosure of Proxy Votes

Parazero Limited

Annual General Meeting

Tuesday, 28 July 2020



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
01 Adoption of Remuneration Report	P	87,686,140	82,512,455 94.10%	28,790 0.03%	3,126	5,144,895 5.87%	87,657,350 99.97%	28,790 0.03%	3,126
02 Re-election of Director – Dan Arazi	P	88,245,857	83,100,962 94.17%	0 0.00%	3,126	5,144,895 5.83%	88,245,857 100.00%	0 0.00%	3,126
03 Ratification of Placement Shares and Options	P	34,728,736	34,662,446 99.81%	28,790 0.08%	3,126	37,500 0.11%	34,699,946 99.92%	28,790 0.08%	3,126
04 Approval of Notes becoming Convertible	P	46,448,351	41,274,666 88.86%	28,790 0.06%	3,126	5,144,895 11.08%	46,419,561 99.94%	28,790 0.06%	3,126
05 Amendment to Constitution	P	88,245,857	83,100,962 94.17%	0 0.00%	3,126	5,144,895 5.83%	88,245,857 100.00%	0 0.00%	3,126
06 Renewal of Proportional Takeover Approval Provisions	P	88,245,857	83,100,962 94.17%	0 0.00%	3,126	5,144,895 5.83%	88,245,857 100.00%	0 0.00%	3,126
07 Approval of 10% Placement Capacity	P	88,245,857	83,072,172 94.14%	28,790 0.03%	3,126	5,144,895 5.83%	88,217,067 99.97%	28,790 0.03%	3,126

