



# INVESTOR PRESENTATION

JULY 2020

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**HORIZONGOLD**  
L I M I T E D

# IMPORTANT NOTICE AND DISCLAIMER

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## **No New Information or Data**

This presentation contains references to exploration results and Resource estimates, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

## **Forward Looking Statements**

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## **Rights Issue Disclaimer**

For full information refer to ASX Announcements titled “*Renounceable Entitlement Issue to raise up to \$3.3M*” and “*Renounceable Entitlement Issue Offer Document*” dated 29/07/2020.

# CORPORATE SNAPSHOT

ASX code	HRN
Share price (28/07/2020)	\$0.585
Shares on issue	76.5M
Market capitalisation	\$44.8M
Cash (30/06/2020)	\$0.2M
Major shareholder	ASX:ZER 69%

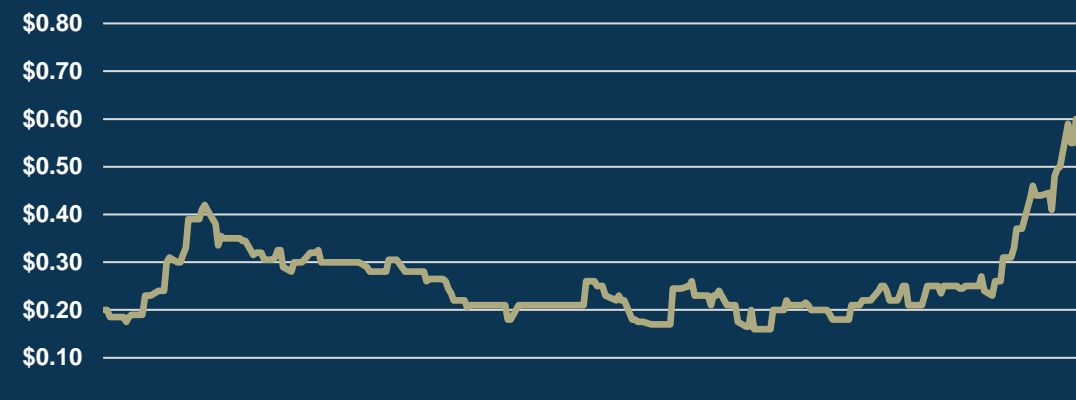
## RENOUNCEABLE RIGHTS ISSUE

- Renounceable pro-rata offer announced 29/07/2020
- One (1) new share for every seven (7) shares held
- New shares priced at \$0.30 to raise up to \$3.3 million
- Offer closes at 5:00pm WST on 26/08/2020
- More details included in ASX announcement 29/07/2020

## BOARD OF DIRECTORS

Chair	Peter Sullivan
Executive Director	Jamie Sullivan
Non-Executive Director	Dugald Morrison
Non-Executive Director	Peter Venn

## 12 MONTH SHARE PRICE



# A COMPELLING GOLD OPPORTUNITY

## 620km<sup>2</sup>

A dominant land holding in the Gum Creek greenstone belt southeast of Meekatharra

## 1.39Moz

Large 1.39Moz Mineral Resource including several high-grade open pit deposits

## +30 mines

Around 30 historic open pit and three underground gold mines within Horizon's tenement area

## 80km

Extensive brownfield and greenfield opportunities along 80km of continuous and prospective strike

## Advanced

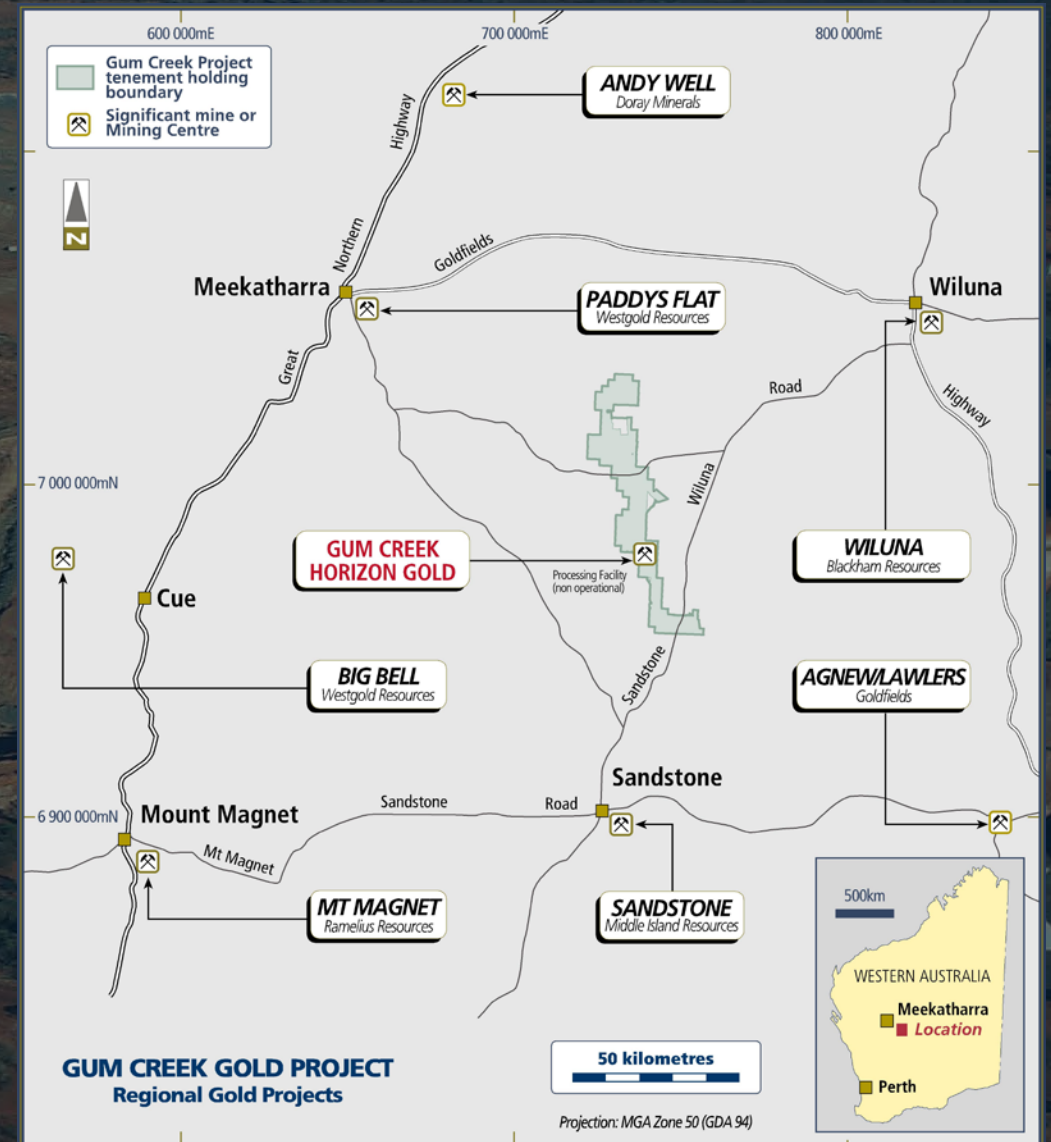
Significant existing infrastructure on site including a 600Ktpa plant (requiring refurbishment) camp, tailings dam and operating air strip

## +1Moz

Historical production at Gum Creek in the 20 years until 2005 with very little exploration completed at depth

# KEY ASSET - GUM CREEK PROJECT

- Located 640km northeast of Perth, WA
- Dominant land package covering 620km<sup>2</sup> including 80km of continuous strike in the Gum Creek Greenstone Belt
- Substantial Mineral Resources\* of 15.9Mt at 2.7g/t gold for 1.39Moz all located on a granted Mining Lease
- Approximately two thirds of the drill holes at Gum Creek are to less than 50m depth
- Minimal drilling targeting gold since 2013
- Six processing plants within approx. 200km



# GUM CREEK EXISTING INFRASTRUCTURE

Haul road network and Tailings Dam



Operational Airstrip



Processing Plant (requiring refurbishment)



Accommodation Village



# ATTRACTIVE GEOLOGICAL SETTING

## WELL LOCATED

Situated within the Southern Cross Province of the Western Australian Archaean Yilgarn Craton which has a history of significant gold production

## LARGE GROUND POSITION

Project area positioned on the Gum Creek Greenstone Belt, an Archean sequence dominated by volcanic and sedimentary rocks 100km long and up to 24km wide

## FAVOURABLE STRUCTURAL SETTING

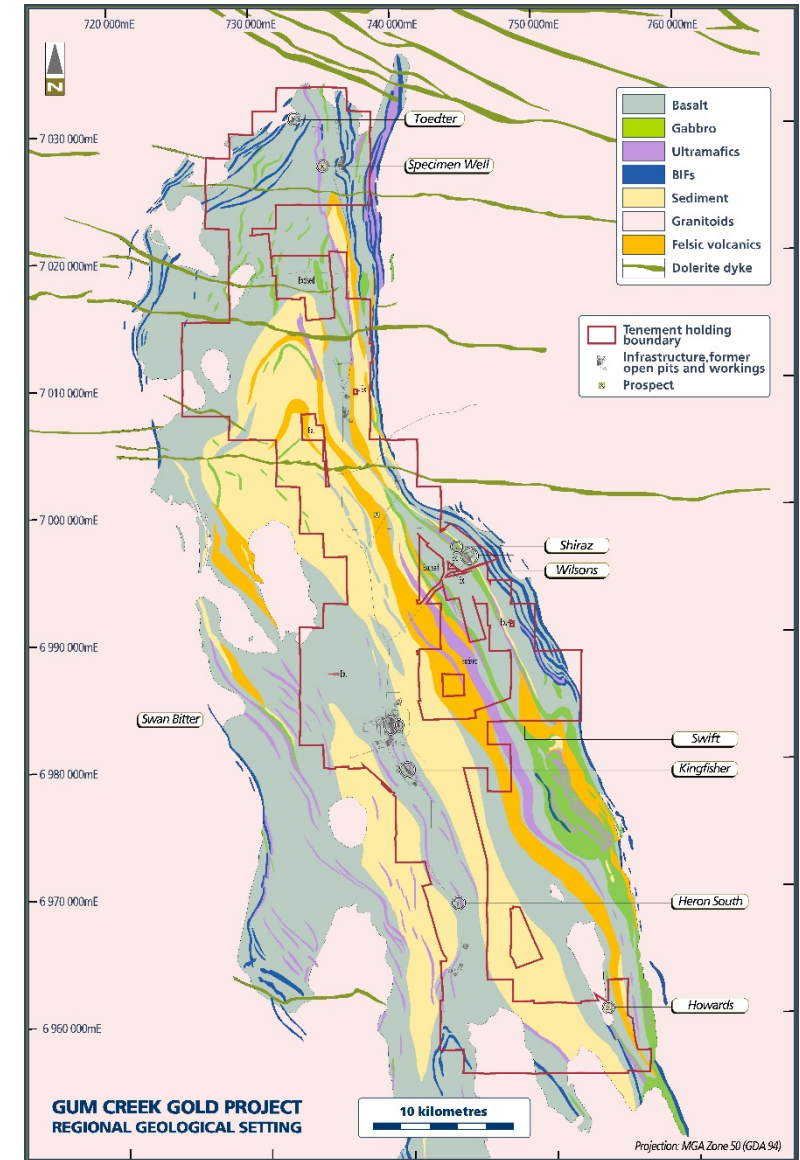
Regionally persistent, deep seated shear pathways prospective for gold mineralisation

## THE RIGHT ROCKS

Dominated by volcanic and sedimentary sequences and surrounded by intrusive granitoids which contain rafts of greenstone

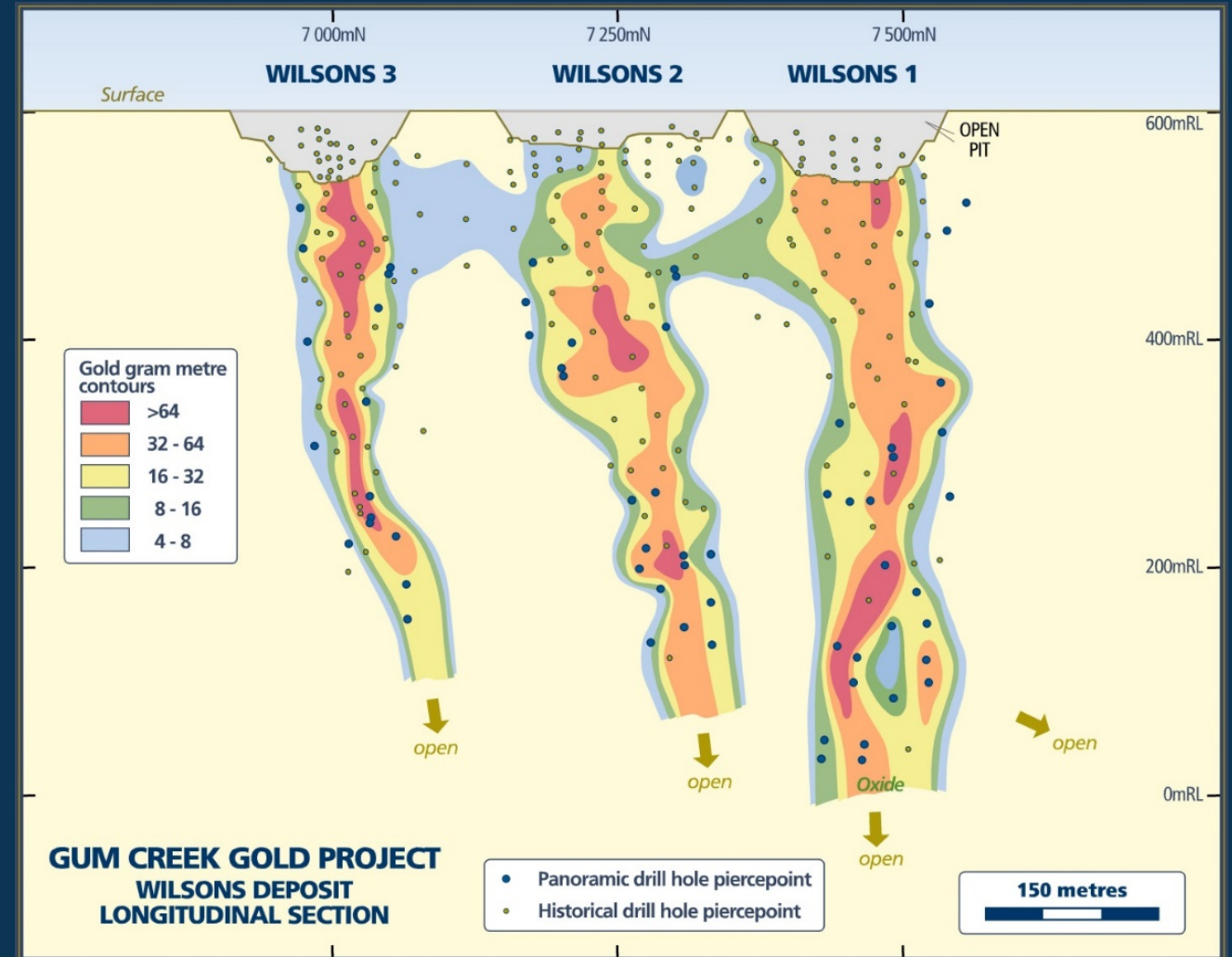
## A VARIETY OF MINERALISATION TYPES

Shear-hosted within quartz carbonate and quartz veins, ductile shear hosted and BIF-hosted



# PROJECT-WIDE DEPTH POTENTIAL

- Majority of drilling at Gum Creek is within 50m of surface
- Mining operations ended in 2005 when gold was under A\$600/oz
- Around 30 historic open pit mines throughout the project and only three underground mines
- Previous drilling beneath historic pits has demonstrated significant regional depth potential
- Multiple brownfield drill targets

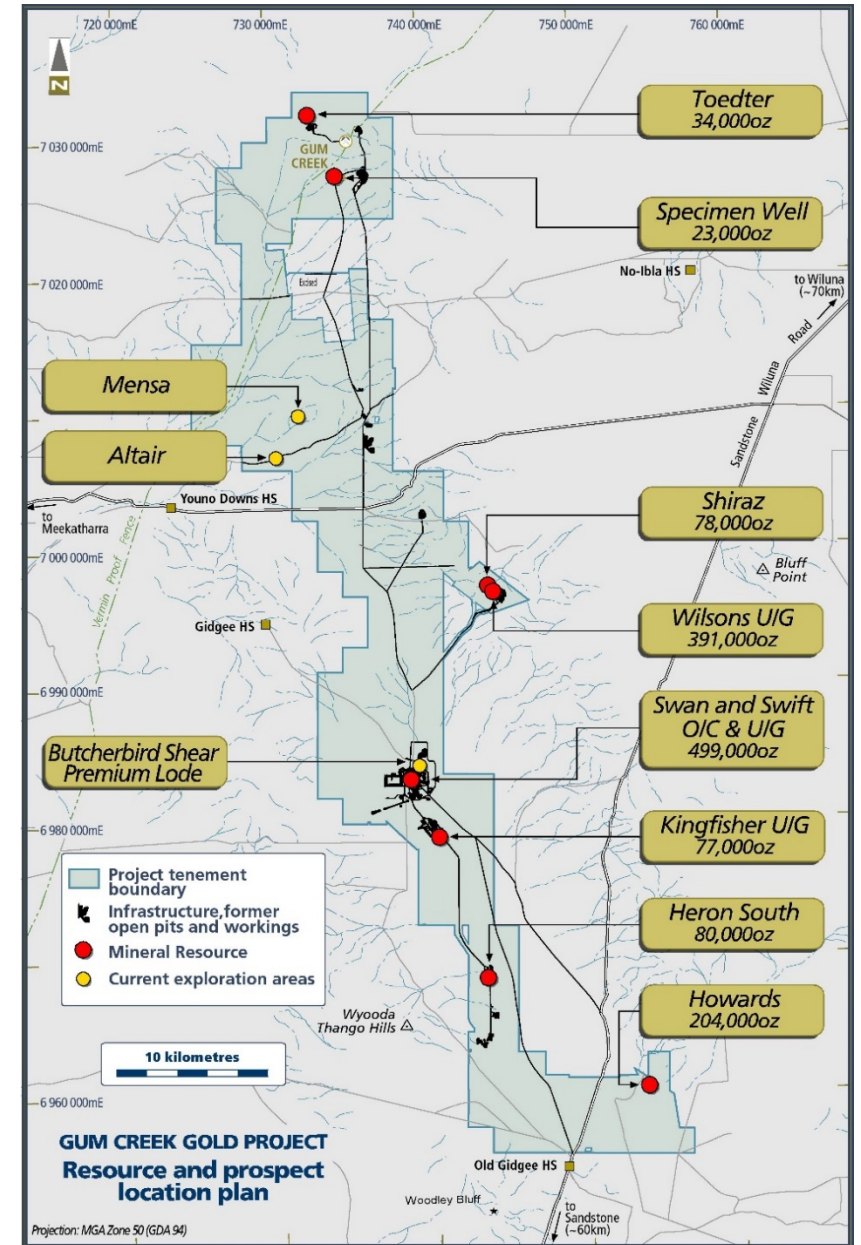


Refer to "Figure 6: Wilsons Deposit Long Section" – Independent Technical Report contained in the Company's Prospectus dated 21/10/2016.



# GEOLOGICAL REVIEW UNDERWAY

- Major geological review of Gum Creek being undertaken by the new management team and independent consultants
- Extensive drilling, ground gravity and airborne electromagnetics datasets
- Bottom-up database consolidation followed by a process of target generation and prioritisation
- Aiming for drilling in the September quarter 2020
- Clear potential for a standalone development with optionality provided by multiple regional processing pathways



# INVESTMENT HIGHLIGHTS

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**Underexplored  
greenstone belt**

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**Opportunities  
to test beneath  
historic mines**

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**Continuous  
80km of strike**

**+1 Moz Mineral  
Resource**

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**Standalone  
development  
potential**

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**Strategic  
regional asset**

**Drilling in the  
current quarter**

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**Target  
generation  
underway**


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**Strong Board &  
Management**

# CONTACT DETAILS:

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# APPENDIX 1 - MINERAL RESOURCES

Resource	Resource Date	Cut-off grade (g/t Au)	Mineralisation Type	Indicated		Inferred		Total		Contained Gold (oz)
				Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	
<b>Open Pit Resources</b>										
Swan OC	May-19	0.5	Free Milling	80,000	8.8	880,000	6.8	960,000	7.0	216,000
Swift OC	May-19	0.5	Free Milling	100,000	5.0	740,000	7.5	840,000	7.2	195,000
Heron South	Aug-16	0.5	Refractory	1,140,000	2.2	2,000	1.3	1,140,000	2.2	80,000
Howards	Jul-13	0.4	Free Milling	5,250,000	1.1	720,000	1.0	5,970,000	1.1	204,000
Specimen Well	Aug-16	0.5	Free Milling			360,000	2.0	360,000	2.0	23,000
Toedter	Aug-16	0.5	Free Milling			690,000	1.5	690,000	1.5	34,000
Shiraz	Jul-13	0.4	Refractory	2,480,000	0.8	440,000	0.8	2,920,000	0.8	78,000
<b>Underground Resources</b>										
Swan UG	May-19	2.5	Free Milling	10,000	12.9	280,000	8.4	280,000	8.6	78,000
Swift UG	May-19	2.5	Free Milling			70,000	4.9	70,000	4.9	10,000
Kingfisher UG	Aug-16	3.5	Free Milling			390,000	6.1	390,000	6.1	77,000
Wilsons UG	Jul-13	1.0	Refractory	2,130,000	5.3	140,000	6.0	2,270,000	5.4	391,000
<b>Total</b>				<b>11,190,000</b>	<b>2.0</b>	<b>4,700,000</b>	<b>2.53</b>	<b>15,890,000</b>	<b>2.7</b>	<b>1,388,000</b>