



RESOURCEBASE
LIMITED

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ASX Announcement

29 July 2020

Quarterly Activities Report – June 2020

Resource Base Limited (ASX:RSX) (**Resource Base** or the **Company**) provides the following update on its activities for the quarter ended 30 June 2020.

The suspension of the Company's securities from trading on the ASX continues in effect and there were no substantive activities during the quarter. In all other circumstances, the Company remains in full compliance with the regulatory requirements of the ASX.

Strategic Review of Company Operations

Following the appointment of the new Board members a strategic review of the Company's operations has commenced. This review will assess options in relation to the Company's existing Broula King Gold project and to assess several options to establish the best pathway forward to enable the Company to come back out of suspension. Considerable progress on this review has been made and the Company will provide further updates in the coming weeks.

Change to Board of Directors

The Company is pleased to report that during the quarter, Messrs Shannon Green and James Myers were appointed to the Board of directors as Executive Chairman and Non-Executive Director of the Company, respectively, with effect from 1 June 2020.

Mr Green has considerable corporate experience including project transactions, capital raisings, marketing, technical and commercial due diligence. Mr Green is currently the Executive Chairman of Winmar Resources Ltd (ASX:WFE). Mr Green has over 20 years corporate, resource development and mining operations experience, with extensive experience working in Africa and Australia having managed several significant projects from feasibility through to construction and into operation and held senior leadership roles with several Australian iron ore and gold mining operations. Mr Green's professional qualifications include Qld SSE Mine Managers Certificate, Graduate Diploma Mining Engineering, Diploma of Mining (Surface & underground) and a Diploma of (Finance) and is currently completing an MBA.

Mr Myers has over 15 years' in equities dealing and corporate advisory experience. Previously the cofounder and Executive Director of iiZen Equities before a corporate exit to Paterson's Securities, Mr Myers has held equity advisory roles at iiZen Equities, Paterson's Securities and Ord Minnett Limited and is currently an Associate Director of Corporate at Adelaide based Baker Young Stockbrokers. Mr Myers has extensive small cap experience. Mr Myers is currently a Non-Executive Director of Canadian based AgTech company, RotoGro International and Winmar Resources Ltd (ASX:WFE).

During the quarter the Company also announced resignation of Messrs Peter Kelliher and Angelo Siciliano as Directors and again the Board thanks Messrs Kelliher and Siciliano for their contribution to the Company.

Appointment of Company Secretary

Post the end of the quarter, Ms Shannon Coates was appointed Company Secretary, effective 1 July 2020. Shannon is a qualified lawyer, experienced company director and Chartered Secretary and graduate of the AICD's Company Directors Course. Ms Coates has over 20 years' experience in corporate law and compliance. She is currently non-executive director and company secretary to a number of listed and unlisted companies and has provided director and corporate advisory and company secretarial services to boards and various committees across a variety of industries including resources, manufacturing and technology.

The Company further advises that during the quarter Mr Justyn Stedwell resigned from the position of Company Secretary. The Board thanks Justyn for his contribution and wishes him well in his future endeavours.

Change of Registered Office

Effective 1 July 2020, the Company advised that its registered office, principal place of business and contact details had changed to:

Address: Suite 5, 62 Ord Street
West Perth WA 6005

Telephone: +61 9322 1587

Fax: +61 9322 5230

Corporate

The Company finished the quarter with cash of \$24,000.

During the June 2020 quarter, the Company made no payments to related parties.

Authorised by the Board of Directors

For further information please contact

Shannon Green

Executive Chairman

Resource Base Limited

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www.resourcebase.com.au

Tenement Table

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Broula King *					
ML1617	NSW	100%	-	-	100%
EL8509	NSW	100%	-	-	100%

* Held by the Company's 100% subsidiary, Broula King Joint Venture Pty Ltd.

There has been no change in mining interest in the quarter.