

**Podium Minerals Limited**

ABN: 84 009 200 079

ASX Ord Shares: POD

ASX Options: PODO

Directors

Clayton Dodd
Executive Chairman

Russell Thomson
Executive Director & CFO

Roberto Castro
Non-Executive Director

Peter Gilmour
Non-Executive Director

Company Secretary

Russell Thomson

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ASX Announcement

30 July 2020

Repayment of debt by EV Metals Group and initial sale of shares

Podium Minerals Limited ('Podium' or the 'Company') is pleased to advise that it has received payment from EV Metals Group plc (EVM) for all outstanding tenement costs totaling \$711k.

In addition, the company has also received proceeds of \$391k from the sale of an initial 3m shares it holds in EVM.

As advised in previous ASX announcements, the company has granted EVM an exclusive right to procure investors for all of Podium's shareholding in EVM, amounting to 16,444,568 shares for a price of not less than US\$1.5m (approx. A\$2.1m).

Further sales of the remaining EVM shares are expected to follow.

These additional funds will further strengthen Podium financially, following the recent successful share placement and SPP, which raised \$1.5m before costs.

This announcement has been authorised and approved by the Board in accordance with the Company's published continuous disclosure policy.

– ENDS –

For further information please contact:

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About Podium Minerals

Podium Minerals Limited is an ASX listed exploration and resources development company focused on platinum group metals, gold and nickel-copper sulphides.

Our core projects are located within our mining leases covering an area of 77km² over the entire Weld Range Complex in the Mid West Region Western Australia. The unique geology of our mining leases includes a 15km strike of identified near surface PGM-Au-base metal mineralisation in Parks Reef.

We are targeting high value metals with strong market fundamentals and growth prospects with a strategy to rapidly develop an alternative supply of PGMs to the world market.