

## Market Announcement

30 July 2020

# Quarterly Activities Report for June Quarter 2020

### Highlights:

- **Pre-feasibility Study for Laverton Stage 1 is now underway**
- **Drilling at Beasley Creek area delivered encouraging intersections including:**
  - **20BSRD005 – 10.05m @ 9.13g/t Au from 252.25m**
  - **20BSRD012 – 6m @ 31.06g/t Au from 32m**
- **The 2017 Coolgardie Pre-feasibility Study is being updated**
- **Resource model review is in progress for Brilliant area**
- **Total exploration expenditure for the quarter: \$3.3m**
- **Cash (unrestricted) as at 30 June: \$6.9m**

West Australian gold explorer Focus Minerals (**ASX: FML**) (**Focus** or the **Company**) is pleased to provide its Quarterly Activities Report for the quarter ended 30 June 2020.

During the quarter, Focus conducted drilling activities, resource model review, mineral resource estimation as well as starting pre-feasibilities for both Coolgardie and Laverton projects.

The resource model review and estimation work has led to some exciting results, which were announced in July.

# Laverton Gold Project

## Beasley Creek South

The Beasley Creek South resource was compiled from 9,859.16m drilling completed in 107 holes since September 2019. The drilling comprises 1,176m RC and 8,683.16m HQ3 and limited PQ3. The results of the drilling have been outstanding with:

- High grade Indicated resource delivered on the main lode from near surface to 130m depth
- Two of three high grade hanging wall structures drilled from near surface to inferred category
- All mineralisation located to date is open to further extension along strike and at depth
- Main lode mineralisation is highly oxidised from near surface to 230m vertical depth

Hole 20BSRD005 intersected the main lode at 230m vertical depth from surface and also delivered several strong hanging wall mineralisation intersections. The hole was stopped in mineralisation due to drilling issues but, still recorded a very strong intersection.

Hole ID	Interval (m)	Grade (g/t)	From (m)
20BSRD005	1	4.07	41
	3	1.91	50
	4	3.6	80
	2	7.26	110
	10.05	9.13	252.25

It is worth noting that the result of 20BSRD005 was not included in the JORC 2012 Mineral Resource upgrade<sup>1</sup> due to the late arrival of the result.

## Beasley Creek

During the June Quarter 2020 2,513.93m diamond HQ3 were completed in 22 holes at Beasley Creek. The drilling was strategically targeted to infill parts of the resource not optimising due to insufficient drilling and/or lower resource classification.

Hole 20BSRD012 intersected a new high-grade structure in weathered mafic volcanics (using 0.5 g/t Au cut off, up to 3m internal dilution and full dilution of any core loss to 0.00 g/t Au include).

Hole ID	Interval (m)	Grade (g/t)	From (m)
20BSRD012	6	31.06	32

The structure was intersected in the pre-collar to a diamond tail. The area has almost no drilling and the significance of the intersection will be determined by follow up drilling.

To confirm the nature of high-grade mineralisation intersected by this hole a small sample from interval 33 – 34m was panned and returned a tail of gold.

<sup>1</sup> ASX Announcement: 15 July 2020



Figure 1: Panned tail of gold grains from 20BSRD012

In addition to the strong intersection from 20BSRD012, the following drill holes returned with assay results that are larger than 18 GxM (grade multiplied by interval) (using 0.5 g/t Au cut off, up to 3m internal dilution and full dilution of any core loss to 0.00 g/t Au include).

Hole ID	Interval (m)	Grade (g/t)	From (m)	GxM
20BSDD065	29	2.5	214	72.5
20BSDD051	16	2.55	186	40.8
20BSDD063	6.5	5.54	100.3	36.0
20BSRD013	33.45	0.92	234	30.8
20BSDD052	5	5.76	74	28.8
20BSDD055	11	2.52	184	27.7
20BSDD066	11.15	2.32	53	25.9
20BSRD015	9.2	2.64	90.8	24.3
20BSDD054	7	2.9	72	20.3
20BSDD051	5	3.82	162	19.1
20BSRD015	3.1	5.97	148.9	18.5

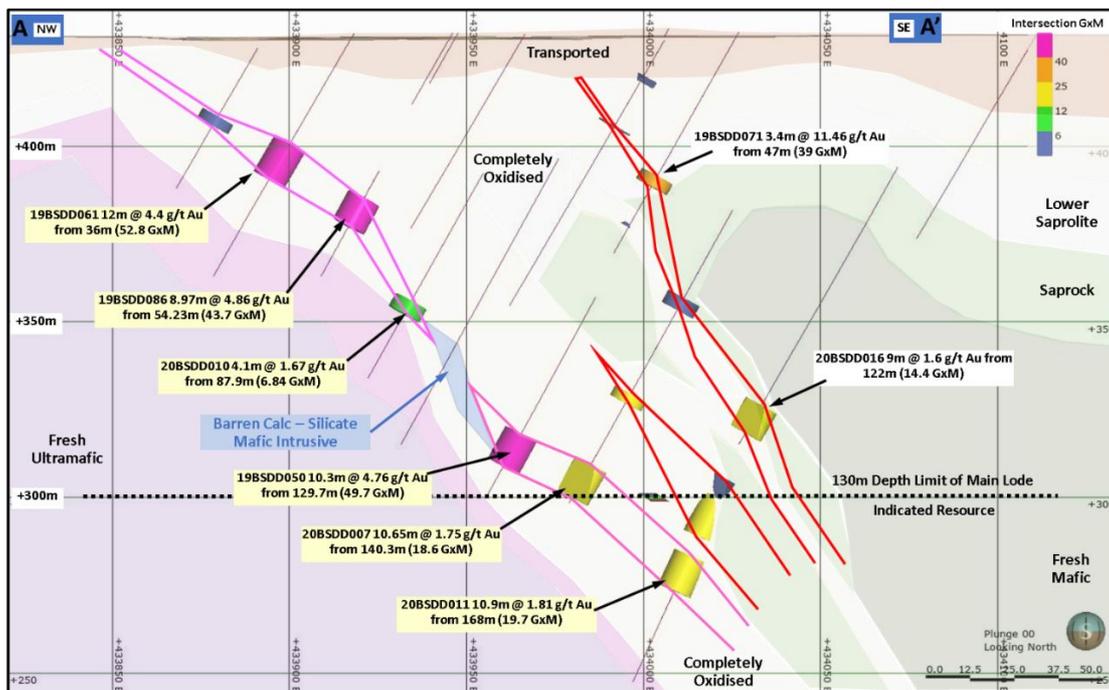


Figure 2: Section A-A' at Beasley Creek South (see Figure 3: Locations of 20BSRD005 and 20BSRD012 Figure 3)

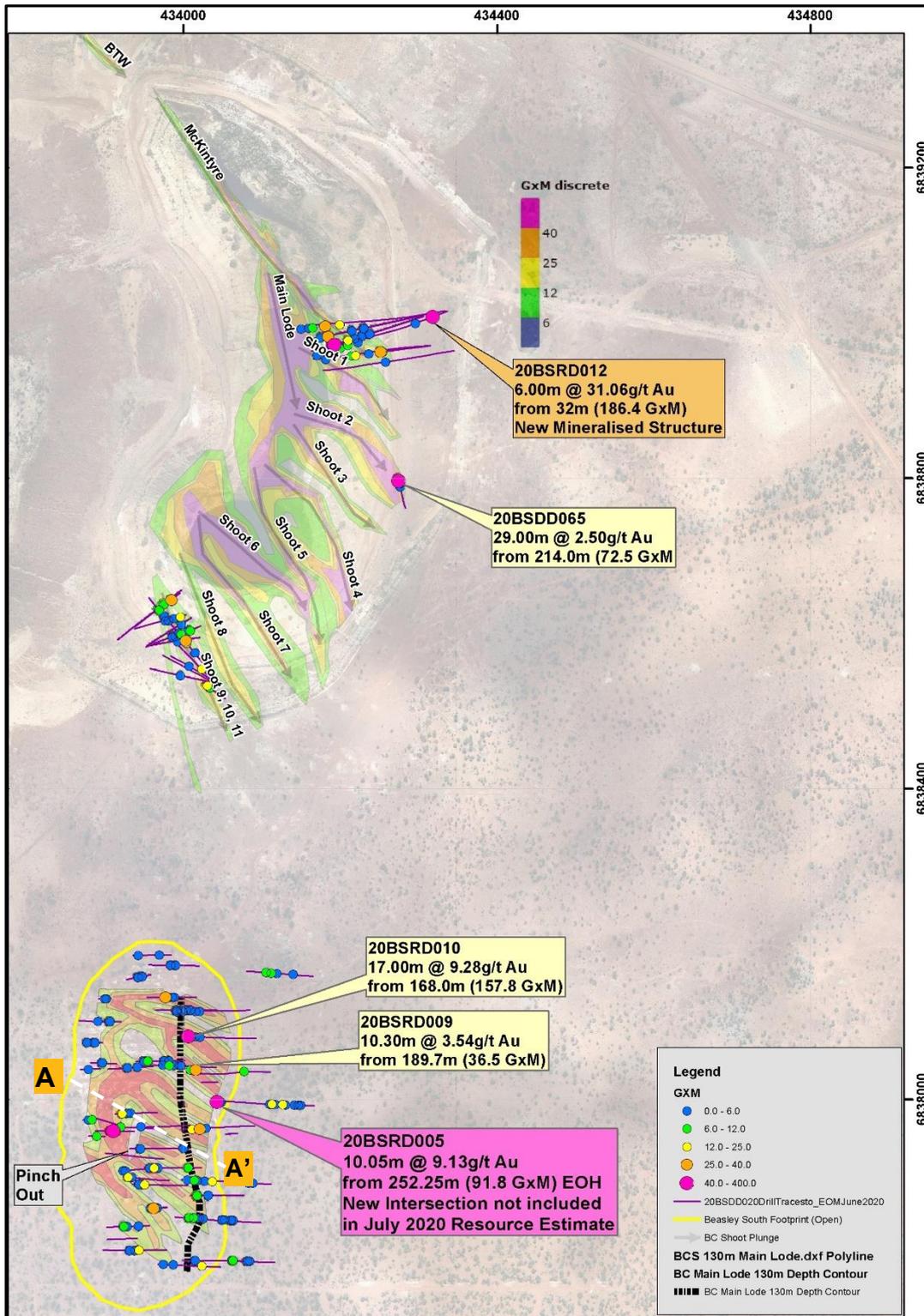


Figure 3: Locations of 20BSRD005 and 20BSRD012

## Karridale

During the June quarter 2020, three diamond holes were drilled from surface at Karridale for 537.8m. The holes were targeted to intersect optimised pit walls from the scoping study. These holes will be used for:

- Geotechnical logging to refine PFS open pit design.
- PQ3 core was predominantly drilled so that sufficient sample for comminution test work was available to inform the Stage 1 PFS
- All holes were gamma logged to refine bulk density determination ahead of the Mineral Resource upgrade in Q3 2020
- The holes have been wrapped in plastic and will not be cut for assay until after all metallurgical sampling has been concluded

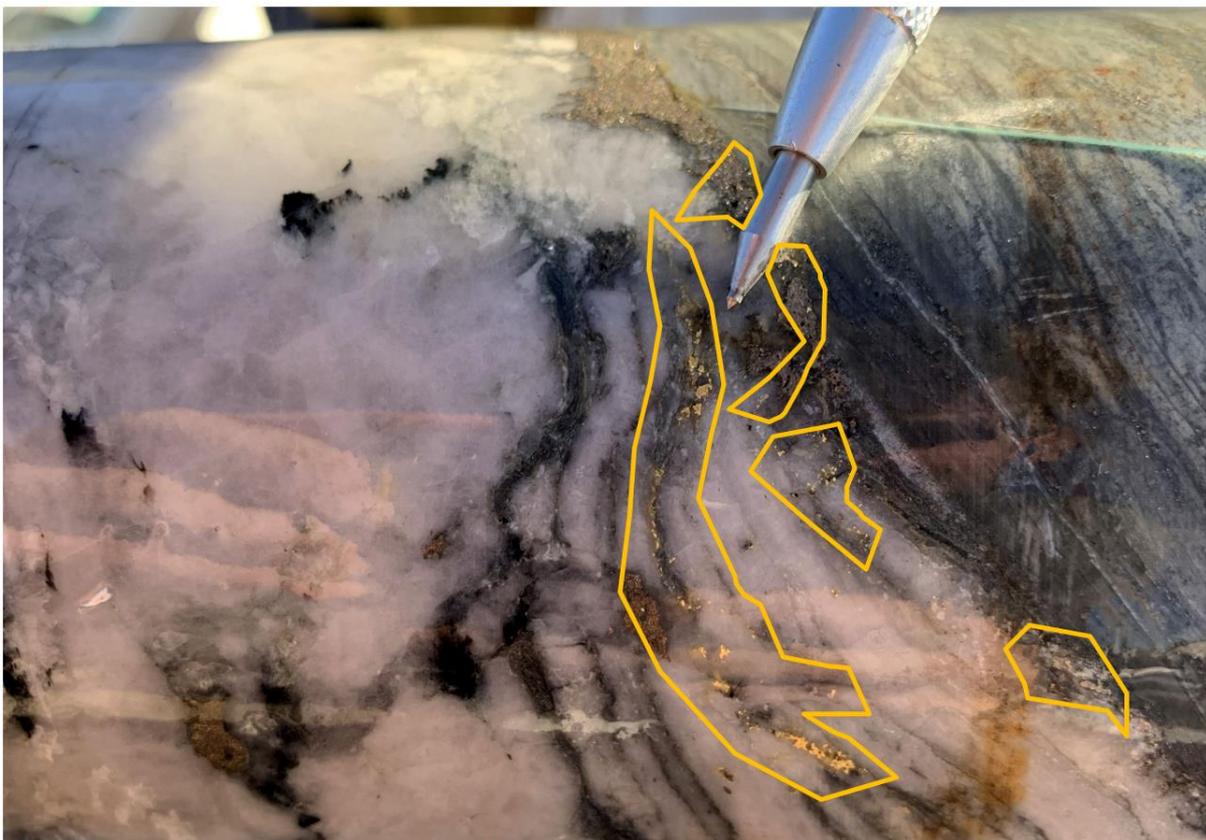


Figure 4: Visible gold in PQ3 core of Hole 20KADD002 from 117.65m to 117.7m

## Lake Carey

Final results were received from the Lake Carey drilling program. No assays above 0.5 g/t Au were returned. Some multi-element sampling will be completed to assess if there are any pathfinder vectors associated with strong alteration intersected by hole 20LCDD001.

## *Stage 1 Open Pits Pre-feasibility Study*

Stage 1 consists of Beasley Creek, Beasley Creek South, Karridale, Telegraph, Lancefield North-Wedge open pit deposits. The PFS commenced in June and Focus expects it would be completed by December 2020.

# Coolgardie Gold Project

## Brilliant Area

Five RC holes for 960m were drilled at the northern end of the existing Brilliant Open Pit and a further three RC holes for 470m were drilled at Brilliant North during March 2020. The drilling targeted proof of concept for a new mineralisation model where significant mineralisation was hosted by moderate east dipping lodes, not just the steep lodes historical targeted.

It is noted that historic sampling of some Brilliant North drilling campaigns has been incomplete, with sampling focused towards the main steep lode structural positions. This has been a barrier to early confirmation of the structural control at Brilliant North.

Focus is currently in the process of reviewing the existing resource models in light of the recent drilling results.

Hole ID	Interval (m)	Grade (g/t)	From (m)
20BLRC001	1	20.43	99
	2	14.62	109
	4	1.05	122
20BLRC002	3	3.68	30
	4	1.25	54
	9	1.2	79
20BLRC004	6	1.08	133
	7	2.72	180
	6	1.08	133
20BLRC005	2	12.63	106
	1	9.13	133
20BNRC001	5	2.64	145
	8	1.57	26
20BNRC002	3	2.14	55
	1	13.00	11
20BNRC003	10	0.58	29
	5	0.68	135
20BLRC001	5	1.79	14
	11	0.74	59
	6	2.6	84
	6	1.59	120

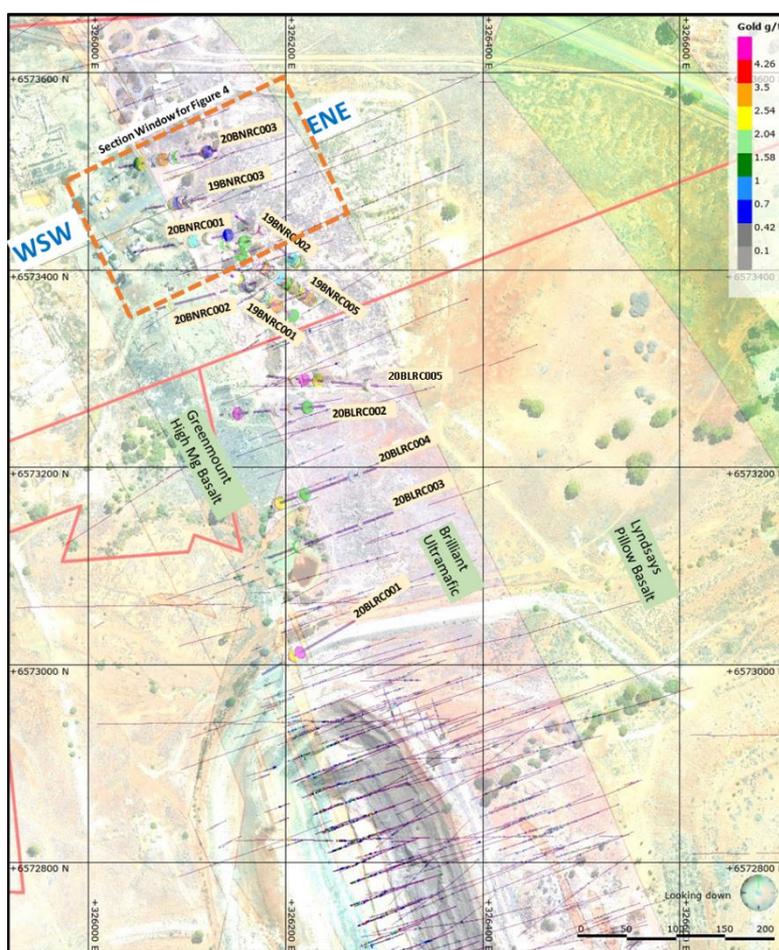


Figure 5: Significant Brilliant and Brilliant North drill Intersections from the March 2020 program reported using 0.5 g/t Au cut off and up to 3m internal dilution

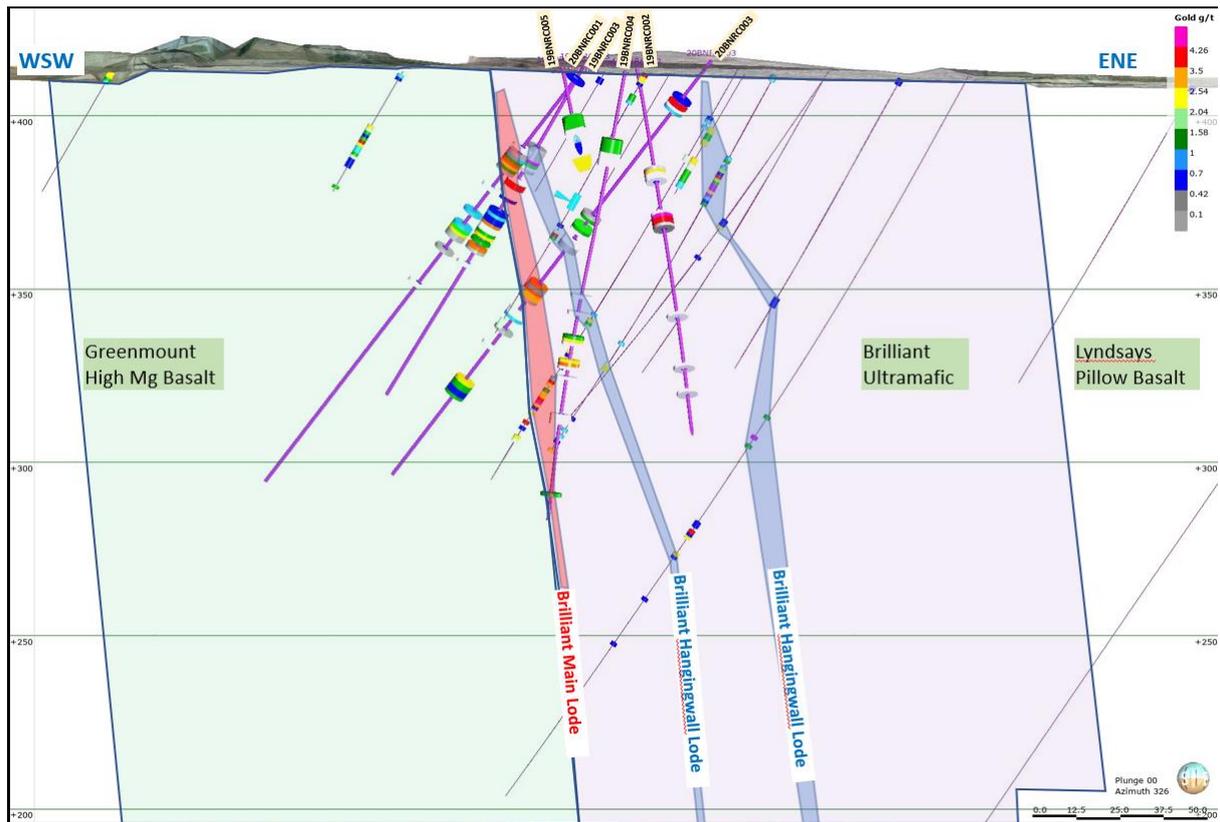


Figure 6: Section view at Brilliant North

## Treasure Island

In May 2020, Focus completed a short campaign of rock-chip confirmation sampling to target mapped veins. In total, 613 rock chip samples were taken to confirm historically reported rock chip sample values. The intention of the sampling program was to test sampling protocols and logistics ahead of proposed representative sampling programs.

Focus remains confident in the potential of Treasure Island and has filed a mining lease application.

## Regional Exploration

During March, seven RC reconnaissance drill holes for 565m were completed. Results have just been received by Focus. The drilling targeted the following prospects:

1. Baileys – one hole for 162m;
2. Ada – two holes for 193m; and
3. Emu Hill – four holes for 410m.

The following intersections were recorded calculated at 0.5g/t Au cut off and up to 3m internal dilution:

Hole ID	Deposit	Interval (m)	Grade (g/t)	From (m)
20BYRC001	Baileys	4	0.78	120
20ADRC001	Ada	2	1.18	33

Hole ID	Deposit	Interval (m)	Grade (g/t)	From (m)
20ADRC001	Ada	4	1.63	86
20EHRC002	Emu Hill	1	0.75	22
20BLRC004	Emu Hill	1	2.62	18

The intersection at Baileys was hosted by a porphyry and the mine sequence was not actually intersected. As such the targeted geology is yet to be adequately tested.

The intersections recorded at Ada confirms mapped geology, structure and down-dip location of mineralisation targeted by historical workings. As the results are generally low tenor, further follow-up work is not warranted at this time.

The intersections at Emu Hill located low-grade +0.2g/t Au mineralisation on the targeted structure, confirming its presence but also downgrading the tenor and width of mineralisation. Follow-up drilling is not warranted at this time.

### *Pre-feasibility Study*

In June, Focus decided to refresh the existing Pre-feasibility Study<sup>2</sup> to reflect the much-favourable gold price environment. Focus expects the 2017 PFS update will be finished early next month.

## Corporate

During the quarter, Focus published its Annual Report for the year ended 31 December 2019 and sent out the Notice of Annual General Meeting, which will be held on 31 July 2020. The AGM is later than usual due to concerns around Covid-19.

The Van Blitterswyk Forfeiture Applications<sup>3</sup> have been dismissed following an agreement between Focus and the applicant. The commercial terms of the agreement are confidential, not material to Focus.

Focus spent about \$3.34m in exploration during the quarter, which covers drilling, assay, payments to consultants and exploration personnel.

Per ASX Listing Rule 5.3.5, Focus paid \$243,000 to related parties of the Company and their associates, which are Executive Directors' salaries, non-Executive Directors' fees, superannuation and rent for the CEO.

As at 30 June 2020, the Company's cash position is as follows:

Cash at Bank and Deposits	\$6.905m
Cash held on bond	\$13.631m
<b>Total Cash and Equivalents</b>	<b>\$20.536m</b>

<sup>2</sup> ASX Announcement: 13 October 2017

<sup>3</sup> ASX Announcement: 09 April 2020

## Tenement Movements during the Quarter

### *Coolgardie Gold Project*

Tenement	Location	Percentage as at 01 April 2020	Percentage as at 30 June 2020	Note
M15/0630	Bayleys	100%	100%	
M15/1433	Bayleys	100%	100%	
M15/1788	Bayleys	100%	100%	
P15/5717	Bayleys	100%	100%	
P15/5995	Bayleys	100%	100%	
P15/6254	Bayleys	100%	100%	
P15/6256	Bayleys	100%	100%	
M15/0277	Bonnie Vale	100%	100%	
M15/0365	Bonnie Vale	100%	100%	
M15/0595	Bonnie Vale	100%	100%	
M15/0662	Bonnie Vale	100%	100%	
M15/0711	Bonnie Vale	100%	100%	
M15/0770	Bonnie Vale	100%	100%	
M15/0852	Bonnie Vale	100%	100%	
M15/0857	Bonnie Vale	100%	100%	
M15/0877	Bonnie Vale	100%	100%	
M15/0981	Bonnie Vale	100%	100%	
M15/1384	Bonnie Vale	100%	100%	
M15/1444	Bonnie Vale	100%	100%	
M15/1760	Bonnie Vale	100%	100%	
M15/1853	Bonnie Vale	0%	0%	Under application
P15/5159	Bonnie Vale	100%	100%	
P15/5702	Bonnie Vale	100%	100%	
P15/5703	Bonnie Vale	100%	100%	
P15/5704	Bonnie Vale	100%	100%	
P15/5713	Bonnie Vale	100%	100%	
P15/5714	Bonnie Vale	100%	100%	
G15/0007	Infrastructure	100%	100%	
L15/0027	Infrastructure	100%	100%	
L15/0028	Infrastructure	100%	100%	
L15/0034	Infrastructure	100%	100%	
L15/0042	Infrastructure	100%	100%	
L15/0051	Infrastructure	100%	100%	
L15/0059	Infrastructure	100%	100%	
L15/0063	Infrastructure	100%	100%	
L15/0077	Infrastructure	100%	100%	
L15/0078	Infrastructure	100%	100%	
L15/0088	Infrastructure	100%	100%	
L15/0090	Infrastructure	100%	100%	
L15/0095	Infrastructure	100%	100%	
L15/0096	Infrastructure	100%	100%	
L15/0114	Infrastructure	100%	100%	
L15/0116	Infrastructure	100%	100%	
L15/0119	Infrastructure	100%	100%	

Tenement	Location	Percentage as at 01 April 2020	Percentage as at 30 June 2020	Note
L15/0122	Infrastructure	100%	100%	
L15/0123	Infrastructure	100%	100%	
L15/0126	Infrastructure	100%	100%	
L15/0127	Infrastructure	100%	100%	
L15/0130	Infrastructure	100%	100%	
L15/0161	Infrastructure	100%	100%	
L15/0164	Infrastructure	100%	100%	
L15/0168	Infrastructure	100%	100%	
L15/0169	Infrastructure	100%	100%	
L15/0171	Infrastructure	100%	100%	
L15/0172	Infrastructure	100%	100%	
L15/0173	Infrastructure	100%	100%	
L15/0174	Infrastructure	100%	100%	
L15/0175	Infrastructure	100%	100%	
L15/0177	Infrastructure	100%	100%	
L15/0179	Infrastructure	100%	100%	
L15/0186	Infrastructure	100%	100%	
L15/0193	Infrastructure	100%	100%	
L15/0194	Infrastructure	100%	100%	
L15/0200	Infrastructure	100%	100%	
L15/0211	Infrastructure	100%	100%	
L15/0283	Infrastructure	100%	100%	
L15/0294	Infrastructure	100%	100%	
L15/0371	Infrastructure	100%	100%	
L15/0403	Infrastructure	0%	0%	Under application
L15/0405	Infrastructure	0%	0%	Under application
E15/0986	Lake Cowan	100%	100%	
G15/0043	Lake Cowan	0%	0%	New application
L15/0408	Lake Cowan	0%	0%	New application
M15/1882	Lake Cowan	0%	0%	New application
P15/5963	Londonderry	100%	100%	
P15/5964	Londonderry	100%	100%	
P15/5965	Londonderry	100%	100%	
P15/5966	Londonderry	100%	100%	
P15/5967	Londonderry	100%	100%	
P15/5968	Londonderry	100%	100%	
P15/5969	Londonderry	100%	100%	
P15/5970	Londonderry	100%	100%	
P15/5971	Londonderry	100%	100%	
P15/5972	Londonderry	100%	100%	
P15/6118	Londonderry	100%	100%	
P15/6119	Londonderry	100%	100%	
P15/6120	Londonderry	100%	100%	
P15/6121	Londonderry	100%	100%	
P15/6122	Londonderry	100%	100%	
P15/6123	Londonderry	100%	100%	
P15/6176	Londonderry	0%	0%	Under application
P15/6177	Londonderry	0%	0%	Under application
P15/6178	Londonderry	0%	0%	Under application

Tenement	Location	Percentage as at 01 April 2020	Percentage as at 30 June 2020	Note
M15/0385	Lord Bob	100%	100%	
M15/1789	Lord Bob	100%	100%	
P15/5712	Lord Bob	100%	100%	
P15/5731	Lord Bob	100%	100%	
P15/5733	Lord Bob	100%	100%	
P15/5735	Lord Bob	100%	100%	
P15/5939	Lord Bob	0%	0%	Under application
P15/6102	Lord Bob	0%	0%	Under application
M15/0709	Nepean	100%	100%	
M15/1809	Nepean	100%	100%	
M15/1874	Nepean	0%	0%	Under application
P15/5574	Nepean	100%	100%	
P15/5575	Nepean	100%	100%	
P15/5625	Nepean	100%	100%	
P15/5629	Nepean	100%	100%	
P15/5738	Nepean	100%	100%	
P15/5739	Nepean	100%	100%	
P15/5740	Nepean	100%	100%	
P15/5741	Nepean	100%	100%	
P15/5742	Nepean	100%	100%	
P15/5743	Nepean	100%	100%	
P15/5749	Nepean	100%	100%	
P15/5750	Nepean	100%	100%	
M15/0384	Norris	100%	100%	
M15/0515	Norris	100%	100%	
M15/0761	Norris	100%	100%	
M15/0791	Norris	100%	100%	
M15/0871	Norris	100%	100%	
M15/1153	Norris	100%	100%	
M15/1422	Norris	100%	100%	
M15/1793	Norris	100%	100%	
P15/5729	Norris	100%	100%	
P15/5730	Norris	100%	100%	
P15/5732	Norris	100%	100%	
P15/5734	Norris	100%	100%	
P15/5736	Norris	100%	100%	
P15/5756	Norris	100%	100%	
P15/5807	Norris	100%	100%	
P15/6002	Norris	100%	100%	
P15/6033	Norris	100%	100%	
M15/0150	Three Mile Hill	100%	100%	
M15/0154	Three Mile Hill	100%	100%	
M15/0636	Three Mile Hill	100%	100%	
M15/0645	Three Mile Hill	100%	100%	
M15/0781	Three Mile Hill	100%	100%	
M15/0827	Three Mile Hill	100%	100%	
M15/1341	Three Mile Hill	100%	100%	
M15/1357	Three Mile Hill	100%	100%	
M15/1358	Three Mile Hill	100%	100%	

Tenement	Location	Percentage as at 01 April 2020	Percentage as at 30 June 2020	Note
M15/1359	Three Mile Hill	100%	100%	
M15/1432	Three Mile Hill	100%	100%	
M15/1434	Three Mile Hill	100%	100%	
M15/0023	Tindals	100%	100%	
M15/0237	Tindals	100%	100%	
M15/0410	Tindals	100%	100%	
M15/0411	Tindals	100%	100%	
M15/0412	Tindals	100%	100%	
M15/0646	Tindals	100%	100%	
M15/0660	Tindals	100%	100%	
M15/0675	Tindals	100%	100%	
M15/0958	Tindals	100%	100%	
M15/0966	Tindals	100%	100%	
M15/1114	Tindals	100%	100%	
M15/1262	Tindals	100%	100%	
M15/1293	Tindals	100%	100%	
M15/1294	Tindals	100%	100%	
M15/1461	Tindals	100%	100%	
P15/5949	Tindals	100%	100%	
P15/5987	Tindals	100%	100%	
P15/6006	Tindals	100%	100%	
P15/6251	Tindals	100%	100%	
P15/6252	Tindals	100%	100%	
P15/6253	Tindals	100%	100%	
P15/6257	Tindals	100%	100%	
P15/6332	Tindals	0%	0%	Under application
P15/6333	Tindals	0%	0%	Under application

### Laverton Gold Project

Tenement	Location	Percentage as at 01 April 2020	Percentage as at 30 June 2020	Note
E38/1864	Admiral Hill - Barnicoat	100%	100%	
E38/3232	Admiral Hill - Barnicoat	100%	100%	
E38/3238	Admiral Hill - Barnicoat	100%	100%	
M38/0264	Admiral Hill - Barnicoat	100%	100%	
M38/0318	Admiral Hill - Barnicoat	100%	100%	
M38/0376	Admiral Hill - Barnicoat	100%	100%	
M38/0377	Admiral Hill - Barnicoat	100%	100%	
M38/0387	Admiral Hill - Barnicoat	100%	100%	
M38/0401	Admiral Hill - Barnicoat	100%	100%	
M38/0507	Admiral Hill - Barnicoat	100%	100%	
M38/1032	Admiral Hill - Barnicoat	100%	100%	
M38/1042	Admiral Hill - Barnicoat	100%	100%	
E38/1642	Burtville	100%	100%	
E38/2032	Burtville	100%	100%	
E38/3050	Burtville	100%	100%	
E38/3051	Burtville	100%	100%	

Tenement	Location	Percentage as at 01 April 2020	Percentage as at 30 June 2020	Note
E38/3088	Burtville	100%	100%	
E38/3217	Burtville	100%	100%	
M38/0008	Burtville	100%	100%	
M38/0073	Burtville	91%	91%	
M38/0089	Burtville	91%	91%	
M38/0261	Burtville	100%	100%	
M38/1281	Burtville	100%	100%	
E38/3424	Central Laverton	0%	0%	Under application
M38/0143	Central Laverton	100%	100%	
M38/0236	Central Laverton	100%	100%	
M38/0270	Central Laverton	100%	100%	
M38/0342	Central Laverton	100%	100%	
M38/0345	Central Laverton	100%	100%	
M38/0363	Central Laverton	100%	100%	
M38/0364	Central Laverton	100%	100%	
M38/1187	Central Laverton	100%	100%	
P38/4163	Central Laverton	100%	100%	
M38/0049	Chatterbox	100%	100%	
M38/0101	Chatterbox	100%	100%	
M38/0535	Chatterbox	100%	100%	
M38/0693	Chatterbox	100%	100%	
G38/0020	Infrastructure	100%	100%	
G38/0024	Infrastructure	100%	100%	
G38/0025	Infrastructure	100%	100%	
G38/0033	Infrastructure	100%	100%	
L38/0034	Infrastructure	100%	100%	
L38/0052	Infrastructure	100%	100%	
L38/0053	Infrastructure	100%	100%	
L38/0054	Infrastructure	100%	100%	
L38/0055	Infrastructure	100%	100%	
L38/0056	Infrastructure	100%	100%	
L38/0057	Infrastructure	100%	100%	
L38/0063	Infrastructure	100%	100%	
L38/0075	Infrastructure	100%	100%	
L38/0076	Infrastructure	100%	100%	
L38/0078	Infrastructure	100%	100%	
L38/0092	Infrastructure	100%	100%	
L38/0101	Infrastructure	100%	100%	
L38/0108	Infrastructure	100%	100%	
L38/0152	Infrastructure	100%	100%	
L38/0153	Infrastructure	100%	100%	
L38/0160	Infrastructure	100%	100%	
L38/0165	Infrastructure	100%	100%	
L38/0166	Infrastructure	100%	100%	
L38/0173	Infrastructure	100%	100%	
L38/0177	Infrastructure	100%	100%	
L38/0179	Infrastructure	100%	100%	
L38/0183	Infrastructure	100%	100%	
L38/0231	Infrastructure	100%	100%	
E38/2873	Lake Carey	100%	100%	

Tenement	Location	Percentage as at 01 April 2020	Percentage as at 30 June 2020	Note
P38/4099	Lake Carey	100%	100%	
P38/4100	Lake Carey	100%	100%	
P38/4102	Lake Carey	100%	100%	
E38/1861	Lancefield	100%	100%	
E38/3186	Lancefield	100%	100%	
M38/0037	Lancefield	100%	100%	
M38/0038	Lancefield	100%	100%	
M38/0159	Lancefield	100%	100%	
M38/0547	Lancefield	100%	100%	
M38/1272	Lancefield	100%	100%	
P38/4347	Lancefield	100%	100%	
P38/4348	Lancefield	100%	100%	
P38/4349	Lancefield	100%	100%	
E38/1725	Prendergast	100%	100%	
E38/1869	Prendergast	100%	100%	
E38/2862	Prendergast	100%	100%	
P38/4091	Prendergast	100%	100%	
M38/0425	Murrin Murrin	0%	0%	Au rights
M38/0505	Murrin Murrin	0%	0%	Au rights

The release of this ASX announcement was authorised by  
Mr Zhaoya Wang, CEO of Focus Minerals Ltd.

**For further information  
please contact:**

**Zaiqian Zhang**

Chief Financial Officer  
Focus Minerals Ltd.  
Phone: +61 8 9215 7888  
Email: [info@focusminerals.com.au](mailto:info@focusminerals.com.au)

**For media and investor enquiries  
please contact:**

**Peter Klinger**

Director, Investor Relations  
Cannings Purple  
Phone: +61 411 251 540  
Email: [pklinger@canningspurple.com.au](mailto:pklinger@canningspurple.com.au)

**About Focus Minerals Limited (ASX: FML)**

Focus Minerals is a Perth-based, ASX-listed gold exploration company focused on delivering shareholder value from its 100%-owned Laverton Gold Project and Coolgardie Gold Project, in Western Australia's Goldfields.

The flagship Laverton Gold Project covers 386km<sup>2</sup> area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm sufficient gold mineralisation at the Beasley Sheer Zone, Lancefield-Wedge Thrust and Karridale to support a Stage 1 production restart at Laverton. In parallel, Focus is working to advance key Laverton resource growth targets including Sickle, Ida-H and Burtville South.

Focus is committed to delivering shareholder value from the Coolgardie Gold Project, a 175km<sup>2</sup> tenement holding that includes the 1.2Mtpa processing plant at Three Mile Hill (on care and maintenance), by continuing exploration and value-enhancing activities.

**Competent Person Statement**

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Alex Aaltonen, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Aaltonen is an employee of Focus Minerals Limited. Mr Aaltonen has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of *the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*.

Mr Aaltonen consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.