

MARKET **ANNOUNCEMENT**

31 July 2020

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Southwest Connex Alliance named Preferred Proponent for Bunbury Outer Ring Road

MACA Limited (ASX:MLD) ("MACA") is pleased to announce that it is a member of the Southwest Connex Alliance (comprising MACA Civil, Acciona, NRW Contracting, AECOM and Aurecon) which has been named as the Preferred Proponent for an Alliance contract for the Bunbury Outer Ring Road project.

As Preferred Proponent, the Southwest Connex Alliance now enters a period of negotiation for the Project Alliance Agreement. Following successful negotiations Contract Award is anticipated in September 2020.

The construction of the Bunbury Outer Ring Road will deliver vital infrastructure to provide a safer and more efficient road system for the South-West of Western Australia.

The project scope for the Alliance includes the investigation, design and construction of 27 kilometres of four lane dual carriageway rural highway connecting Forrest Highway at Australiad to Bussell Highway at Gelorup including grade separated interchanges, rail and river crossings and 20 kilometres of new and upgraded local government roads.

MACA is a 10% Non-Owner Participant in the Southwest Connex Alliance. The project (100% basis) is fully funded for \$852 million and is expected to have a duration of three and a half years. During construction, the project is expected to provide in excess of 5,000 direct and indirect employment opportunities benefitting the State and local community.

MACA CEO and Managing Director Mike Sutton said 'MACA is delighted to be a participant (10% Non-Owner) in the Southwest Connex Alliance. We look forward to working with our Alliance Partners to deliver a quality infrastructure project for Western Australia.'

This ASX announcement has been authorised for release by the Board of MACA Limited. For further information please contact

Mike Sutton Peter Gilford

CEO & Managing Director Company Secretary

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