

**Form 605**  
**Corporations Act 2001**  
**Section 671B**

**Notice of ceasing to be a substantial holder**

To: Emeco Holdings Ltd  
ABN/CAN 89 112 188 815 Source: Australian Business Register

**1. Details of substantial holder:**

Name: Perennial Value Management Limited (PVM)  
ACN: 090 879 904

There holder ceased to be a substantial holder on 30 July 2020  
The previous notice was given to the company on 20 June 2020  
The previous notice was dated 18 June 2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
18/06/2020	BNP Paribas Securities Services	Buy On the Market	491,023.13	475,675	475,675
18/06/2020	BNP Paribas Securities Services	Buy On the Market	173,627.14	168,200	168,200
18/06/2020	Citicorp Nominees Pty Limited	Buy On the Market	1,535,988.06	1,487,977	1,487,977
18/06/2020	National Asset Servicing	Buy On the Market	268,554.32	260,160	260,160
18/06/2020	Northern Trust	Buy On the Market	378,695.04	366,858	366,858
22/06/2020	Citicorp Nominees Pty Limited	Buy On the Market	28,677.56	27,960	27,960
22/06/2020	Citicorp Nominees Pty Limited	Buy On the Market	150,234.96	145,539	145,539
22/06/2020	National Asset Servicing	Buy On the Market	4,584.72	4,470	4,470
22/06/2020	National Asset Servicing	Buy On the Market	24,020.83	23,270	23,270
22/06/2020	Northern Trust	Buy On the Market	6,398.09	6,238	6,238
22/06/2020	Northern Trust	Buy On the Market	33,518.71	32,471	32,471
23/06/2020	Citicorp Nominees Pty Limited	Buy On the Market	34,108.88	32,725	32,725
23/06/2020	National Asset Servicing	Buy On the Market	28,499.28	27,343	27,343
23/06/2020	National Asset Servicing	Buy On the Market	11,333.84	10,874	10,874
23/06/2020	National Asset Servicing	Buy On the Market	2,060.60	1,977	1,977
23/06/2020	National Asset Servicing	Buy On the Market	1,603.04	1,538	1,538
23/06/2020	National Asset Servicing	Buy On the Market	5,453.25	5,232	5,232
23/06/2020	Northern Trust	Buy On the Market	7,609.75	7,301	7,301
25/06/2020	National Asset Servicing	Buy On the Market	56,546.90	54,615	54,615
25/06/2020	National Asset Servicing	Buy On the Market	1,005,497.14	971,145	971,145
25/06/2020	National Asset Servicing	Buy On the Market	399,873.41	386,212	386,212
25/06/2020	National Asset Servicing	Buy On the Market	72,709.06	70,225	70,225
2/07/2020	National Asset Servicing	Buy On the Market	91,406.68	92,403	92,403
10/07/2020	BNP Paribas Securities Services	Buy On the Market	58,823.23	63,923	63,923
10/07/2020	Northern Trust	Buy On the Market	89,734.33	97,514	97,514
16/07/2020	National Asset Servicing	Buy On the Market	169,602.56	186,090	186,090
16/07/2020	National Asset Servicing	Buy On the Market	57,243.26	62,808	62,808
22/07/2020	BNP Paribas Securities Services	Buy On the Market	21,663.36	22,335	22,335
22/07/2020	BNP Paribas Securities Services	Buy On the Market	11,124.12	11,469	11,469
22/07/2020	Citicorp Nominees Pty Limited	Buy On the Market	85,466.28	88,116	88,116
22/07/2020	National Asset Servicing	Buy On the Market	19,759.39	20,372	20,372
22/07/2020	Northern Trust	Buy On the Market	26,969.85	27,806	27,806
23/07/2020	BNP Paribas Securities Services	Buy On the Market	64,970.58	63,290	63,290
23/07/2020	BNP Paribas Securities Services	Buy On the Market	33,361.97	32,499	32,499
23/07/2020	Citicorp Nominees Pty Limited	Buy On the Market	256,323.21	249,693	249,693
23/07/2020	National Asset Servicing	Buy On the Market	59,262.94	57,730	57,730
23/07/2020	Northern Trust	Buy On the Market	80,885.23	78,793	78,793
24/07/2020	BNP Paribas Securities Services	Buy On the Market	47,914.26	46,643	46,643
24/07/2020	BNP Paribas Securities Services	Buy On the Market	24,603.79	23,951	23,951
24/07/2020	Citicorp Nominees Pty Limited	Buy On the Market	189,032.38	184,017	184,017
24/07/2020	National Asset Servicing	Buy On the Market	43,704.57	42,545	42,545
24/07/2020	Northern Trust	Buy On the Market	59,651.67	58,069	58,069
30/07/2020	BNP Paribas Securities Services	Sell On the Market	641,435.75	607,896	607,896
30/07/2020	BNP Paribas Securities Services	Sell On the Market	282,732.68	267,949	267,949
30/07/2020	Citicorp Nominees Pty Limited	Sell On the Market	1,650,694.44	1,564,382	1,564,382
30/07/2020	National Asset Servicing	Sell On the Market	406,126.79	384,891	384,891
30/07/2020	Northern Trust	Sell On the Market	606,600.24	574,882	574,882

**3. Changes in Association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation

Name & ACN	Nature of association
Not applicable	

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Emeco Holdings Ltd	71 Walters Drive Level 3, Osborne Park, Wa 6017

#### Signature

Print Name      **Bill Anastasopoulos**      Capacity      **Company Secretary**

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Sign Here



31/07/2020