



31 July 2020

Australian Securities Exchange
10th Floor,
20 Bridge Street
SYDNEY NSW 2000

via e-lodgement

Dear Sir / Madam,

Board Restructure

MEC Resources Ltd (ASX: MMR) (the “**Company**” or “**MEC**”) is pleased to announce the details of a recent restructure of the Company’s Board of Directors effective as at 31st July 2020.

The Board is pleased to announce that Mr Stephen Harrison and Mr Anthony Hamilton have agreed to join the Board of MEC as Non-Executive Directors. Mr Michael Sandy has resigned from the board in order to focus on his current role with Melbana Energy Limited which is exploring for oil and gas in Australia and Cuba.

Mr Sandy’s ASX and Oil and Gas experience have contributed greatly to the functioning of the board and we would like to thank him as he has been instrumental in guiding the Company through a number of difficult challenges over the last 2 years.

New Director Appointments

Stephen Harrison BEc, CPA

Mr Harrison has over 30 years of experience in the financial services, funds management, private equity and accounting fields. He has held director positions with Investec Funds Management and the Australian subsidiary of US based fund manager Sanford C. Bernstein. Mr Harrison has been a founder and held directorships in a number of listed and unlisted companies both in Australia and overseas.

He has extensive ASX experience and is currently Chairman of Incentiapay Limited (ASX – INP)

Mr Harrison also has extensive oil and gas experience including:

- Founder and Director of Australian focused oil exploration company, Exoma Energy Limited
- Director on Philippines focused offshore oil and gas explorer Kairiki Energy Limited
- Founder and Director of Blue Energy Limited, a Queensland focused coal seam gas and oil company.

He has raised significant capital in the oil and gas industry for these and other listed companies.

He is also Chairman of the public Life insurance company, Nobleoak Life Limited.

MEC Resources Ltd

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Anthony Hamilton, Non Executive Director

Mr Anthony (Tony) Hamilton is a Chartered Account with more than 30 years' experience with a wide range of experience across a broad sector of industries.

He is a Director of Equity Underwriters Pty Ltd, a stockbroker and corporate advisory firm that specialises in the Resources area with extensive experience in the Oil & Gas sector. Over the last decade, Equity Underwriters has raised capital for in excess of 100 companies and acted as lead broker on a number of occasions. In addition, their Corporate Advisory division has advised on numerous transactions including a public takeovers.

Mr Hamilton is also the CEO of Premium Litigation Funding Solutions Pty Ltd, a litigation funding business that has successfully funded a number of litigation matters.

For clarity, the board currently comprises the following:

- Mr Andrew Bald (Non-Executive Director and Joint Company Secretary)
- Mr Doug Verley (Non-Executive Director)
- Mr Anthony Hamilton (Non-Executive Director)
- Mr Stephen Harrision (Non-Executive Director)

The Board will convene again shortly to appoint a Chairman.

Yours faithfully,

Andrew Bald
Non-Executive Director and Joint Company Secretary