

ASX ANNOUNCEMENT

31 July 2020

Ms Sandra Wutete  
Adviser, Listings Compliance (Perth)  
Australian Securities Exchange Limited  
Level 40 Central Park  
152 - 158 St Georges Terrace  
PERTH WA 6000

By email: Sandra.wutete@asx.com.au

**UPDATE - VOLUNTARY SUSPENSION**

Pursuant to ASX Listing Rule 17.2, MEC Resources Limited (“MEC” or “the Company”) previously requested that trading in the Company’s securities be suspended from trading to 31st July 2020.

MEC re-iterates that it’s intention is to call a meeting of shareholders to effect the in-specie distribution of the Advent Energy shares that it holds. At this stage, MEC continues to await the requisite information from Advent Energy in order to complete its notice of meeting and prospectus and assuming this information is provided in the near future, MEC is targeting convening a shareholders meeting circa early September.

The Company makes a request to extend the voluntary suspension period to Friday, 14th August 2020 or the Company releasing an announcement in respect to potential investments under its expanded investment mandate and/or potential in-specie distribution, whichever occurs earlier.

As previously noted the Board advises that the proposed in-specie distribution of shares will be subject to shareholder approval at a general meeting of shareholders and that the notice of meeting has been drafted and is expected be ready for submission to the ASX in the near future, assuming Advent Energy complies with the Company’s request for the full disclosures required for the Company to complete its due diligence. MEC continues to consult with the ASX on this matter.

The Company is not aware of any reasons why the voluntary suspension extension should not be granted.

Andrew Bald  
Director  
MEC Resources Ltd