

Appointment of Chief Financial Officer

Titan Minerals Limited (ASX: TTM) (“Titan” or the “Company”) is pleased to announce the appointment of highly experienced resources industry executive Mr. David Sadgrove as Chief Financial Officer (“CFO”) following a comprehensive executive search. Mr. Sadgrove will commence in the role from 3 August 2020.

The appointment of Mr. Sadgrove, as CFO, will strengthen the Company’s senior executive team in Australia. Mr. Sadgrove will work closely with Managing Director, Laurie Marsland to assist in setting Titan on a path to success as it revives exploration activity in Ecuador at the Dynasty Gold project and the nearby highly prospective Copper Duke Gold-Copper porphyry project.

Commenting on the appointment, Titan Minerals Managing Director, Laurie Marsland said:

“I am delighted to have David join our senior executive team at Titan. His previous experience operating in South America and with other ASX/TSX listed gold producers and explorers will be a tremendous asset to us as we unlock the value at the Dynasty and Copper Duke projects. This continues to be an exciting time for Titan in Ecuador and it is great to welcome on board an experienced CFO such as David.”

David Sadgrove – Chief Financial Officer

David is a qualified Finance Executive with over 20 years' experience gained within dual listed corporations in the mining resources, technology, and pharmaceutical sectors. David’s most recent positions were as a Contract CFO and Company Secretary for ASX listed mining explorers and developers in the graphite and phosphates sectors. Prior to these contract roles, David was the Chief Financial Officer and Company Secretary for over 8 years at Troy Resources who are an ASX/TSX listed junior gold producer and explorer with gold sales of US\$200 million annually. While at Troy Resources David was instrumental in the TSX dual listing and managed the corporate, administrative and financial processes across the South American based portfolio and was involved with South American focussed M&A.

-ENDS-

Released with the authority of the Board.

For further information on the Company and our projects, please visit: www.titanminerals.com.au

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About Titan Minerals Ltd

Titan Minerals is an exploration and development company focused on exploring and developing potential Tier One projects in Ecuador's southern Andean copper-gold belt. The Company's flagship asset is the Dynasty Project that consists of a NI 43-101 mineral resource estimate of 2.1Moz at 4.5g/t gold. Titan's strategy is to conduct a drilling campaign across Dynasty and deliver a JORC resource during Q4 2020.

Additionally, Titan is the operator of a gold treatment business in a well-established mining region of Southern Peru. A centralized processing plant produces loaded carbon from a CIP gold circuit, with feed previously averaging 17 to 24g/t gold head grades sourced from licensed third-party operators.

The Company is continuously evaluating additional projects in gold, copper, and other commodities within Ecuador and elsewhere for acquisition or joint venture to grow shareholder value.

