

Market Announcement

3 August 2020

Great Western Exploration Limited (ASX: GTE) - Trading Halt

Description

The securities of Great Western Exploration Limited ('GTE') will be placed in trading halt at the request of GTE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 5 August 2020 or when the announcement is released to the market.

Issued by

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GREAT WESTERN EXPLORATION LIMITED - REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1, Great Western Exploration Limited (ASX Code: GTE) requests that the Australian Securities Exchange (ASX) grant a trading halt on Great Western Exploration Limited's securities with immediate effect.

For the purpose of Listing Rule 17.1, Great Western Exploration Limited provides the following information:

- (a) Great Western Exploration Limited is seeking the trading halt to facilitate an orderly market in the Company's securities pending an anticipated announcement by the Company regarding an update on gold exploration targets at its Golden Corridor Project.
- (b) Great Western Exploration Limited requests that the trading halt take immediate effect and continue until the earlier of:
 - (i) the date it has made the announcement to the market about the completion of the proposed capital raising; or
 - (ii) no later than the commencement of trade on Wednesday 5 August 2020.
- (c) Great Western Exploration Limited is not aware of any reason why the trading halt should not be granted, nor of any other information available at this stage that is relevant to the trading halt.

Yours faithfully

Tony Walsh

Company Secretary

Great Western Exploration Limited

Anthony Walsh