

3rd August 2020

Cancellation of Shares

At the general meeting of Suvo Strategic Minerals Limited (formerly Ultracharge Limited) ("Company") on 7 July 2020, a resolution was passed by shareholders approving the cancellation of 3,000,000 ordinary shares in the Company. The shares had been issued to ETV Energy Limited ("ETV") in consideration for a licence of intellectual property granted to the Company (refer to announcement dated 31 May 2018) (ETV Licence). ETV has agreed to a buy-back and cancellation of the Buy-Back Shares in consideration for cancellation of the ETV Licence.

The buy-back was completed for no consideration payable to the holders of the cancelled shares.

An ASIC form 484 in relation to the cancellation of the shares is attached.

Authorised by
Justyn Stedwell
Company Secretary
03 8395 5446



Change to company details

Company details

Company name

ULTRACHARGE LIMITED

Australian Company Number (ACN)

140 316 463

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Justyn Peter STEDWELL

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Justyn Peter STEDWELL

Capacity

Secretary

Signature

Date signed

31-07-2020

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	3000000	0	

Earliest Date of cancellation **31-07-2020**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	109338245	38577953.82	0.00

Earliest date of change **31-07-2020**